

CREDIT SUISSE 

Annual Report

2010



Wichtig

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Der Vollbild-Modus ist wichtig, um die vielen kleinen Schritte in dieser Präsentation zu erkennen.



Important

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Full screen mode is important to see and understand the many small steps in this presentation.



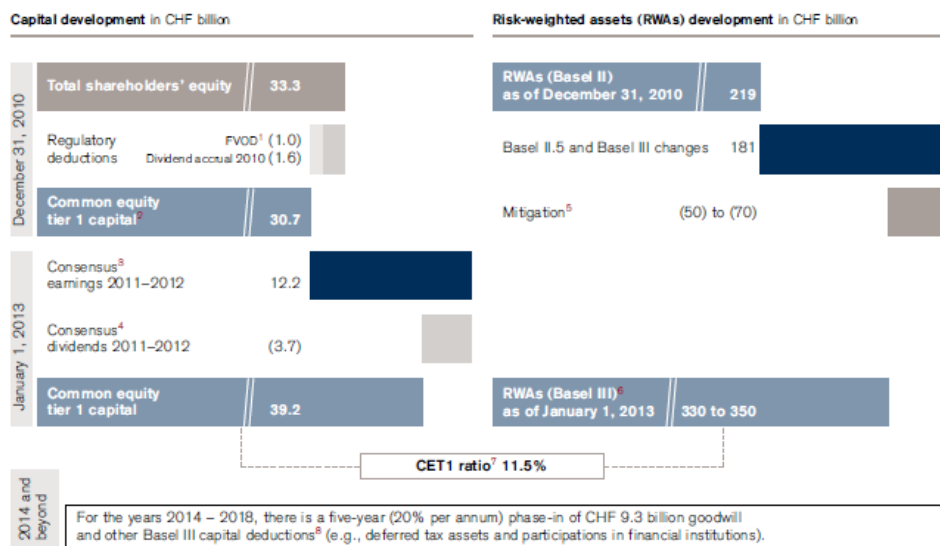
CREDIT SUISSE

Annual Report

2010

Here, we want to
analyze scaling and
layout challenges

Common equity tier 1 ratio simulation as of January 1, 2013 (Basel III)



Note: Basel III is expected to be implemented by January 1, 2013, but may be delayed.

¹ Fair value own debt (FVOD) represents the fair value changes from movements in spreads on own debt. ² Applying January 1, 2013 Basel III rules. ³ Bloomberg consensus net income estimate for 2011–2012. Net income shown was not endorsed or verified and is used solely for illustrative purposes. Actual net income may differ significantly. ⁴ Bloomberg consensus dividend estimate for 2011–2012 based on 1.2 billion outstanding Group shares. ⁵ The Group expects to mitigate the increase in risk-weighted assets by reducing them in exit businesses, structured products, emerging markets and derivatives. ⁶ Assumes no gross increase in risk-weighted assets from business growth. Our strategic business plan does assume growth. ⁷ Based on mid-point risk-weighted asset range. ⁸ Other Basel III capital deductions are expected to be substantially reduced to CHF 6.0 billion by December 31, 2012.

Assumptions and data used in the calculation of our projected core tier 1 ratio as of December 31, 2010 (the 2011 core tier 1 ratio) and our projected CET1 ratio as of January 1, 2013 (the 2013 CET1 ratio) are based on our current expectations and forecasts about future events and analyst consensus forecasts in the case of earnings and dividends. The information presented in the tables is subject to significant uncertainties that could cause our actual 2011 core tier 1 ratio or 2013 CET1 ratio to differ. These uncertainties include, among other things, the growth of our business and our future earnings, expected dividend payments, regulatory changes (including possible changes in regulatory capital, definitions and calculations), our ability to mitigate RWAs in exit business, structured products, emerging markets and derivatives and, more generally, the factors and uncertainties described in *IX – Additional information – Risk factors*. Any one or more of these factors could cause our actual core tier 1 ratio or CET1 ratio to differ materially from those presented in the tables. In addition, the projected 2011 core tier 1 ratio and 2013 CET1 ratio were derived in a modeling process based on certain additional

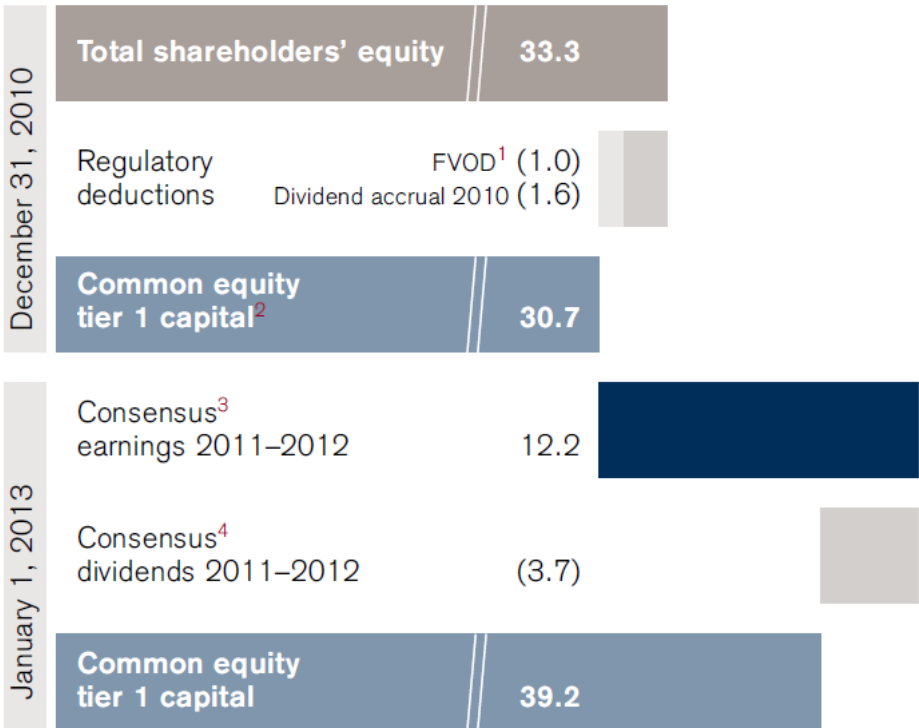
underlying assumptions regarding the final rules that are expected to be adopted by FINMA regarding the implementation of Basel II.5 and Basel III, which may prove to be incorrect. Additional uncertainties for the phase-in for Basel III capital deductions beginning in 2014 include our ability to utilize deferred tax assets on net operating losses.

Share repurchase activities

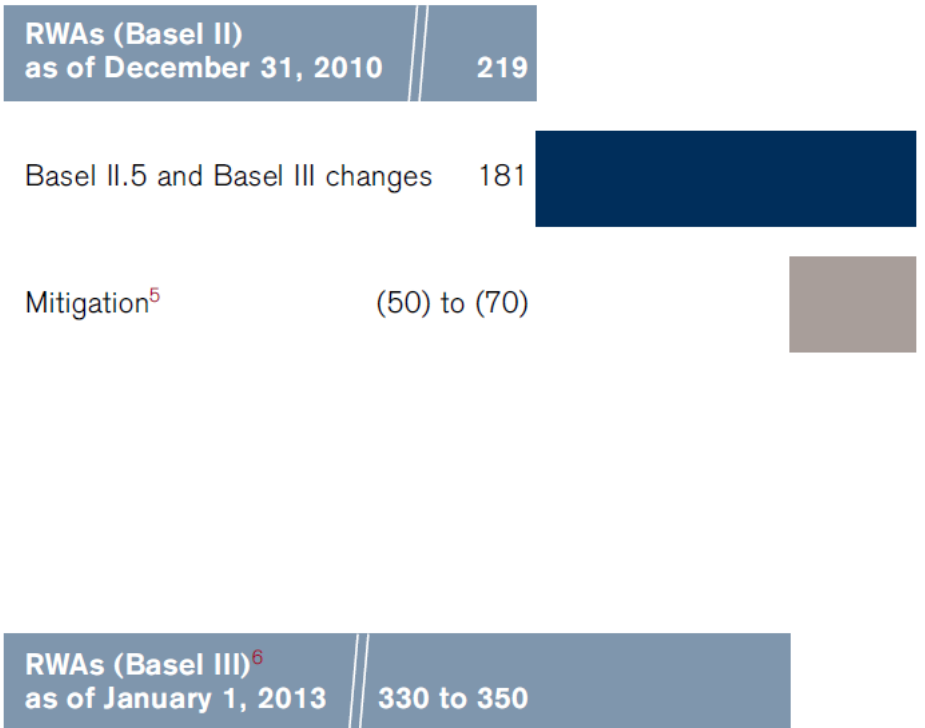
The Swiss Code of Obligations limits a corporation's ability to hold or repurchase its own shares. We may only repurchase shares if we have sufficient free reserves to pay the purchase price, and if the aggregate nominal value of the repurchased shares does not exceed 10% of our nominal share capital. Furthermore, we must create a special reserve in our parent company financial statements in the amount of the purchase price of the acquired shares. In our consolidated financial statements, own shares are recorded at cost and reported as treasury shares, resulting in a reduction in total shareholders' equity. Shares repurchased by us do not carry any voting rights at shareholders' meetings. For information on possible restric-

Common equity tier 1 ratio simulation as of January 1, 2013 (Basel III)

Capital development in CHF billion



Risk-weighted assets (RWAs) development in CHF billion



2014 and beyond

CET1 ratio⁷ 11.5%

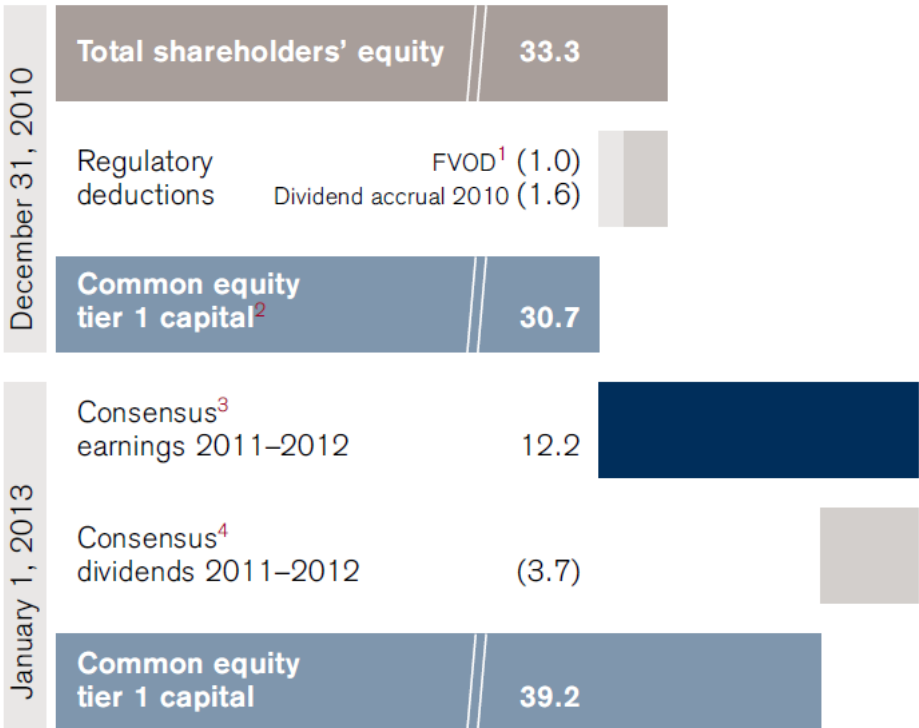
For the years 2014 – 2018, there is a five-year (20% per annum) phase-in of CHF 9.3 billion goodwill and other Basel III capital deductions⁸ (e.g., deferred tax assets and participations in financial institutions).

Note: Basel III is expected to be implemented by January 1, 2013, but may be delayed.

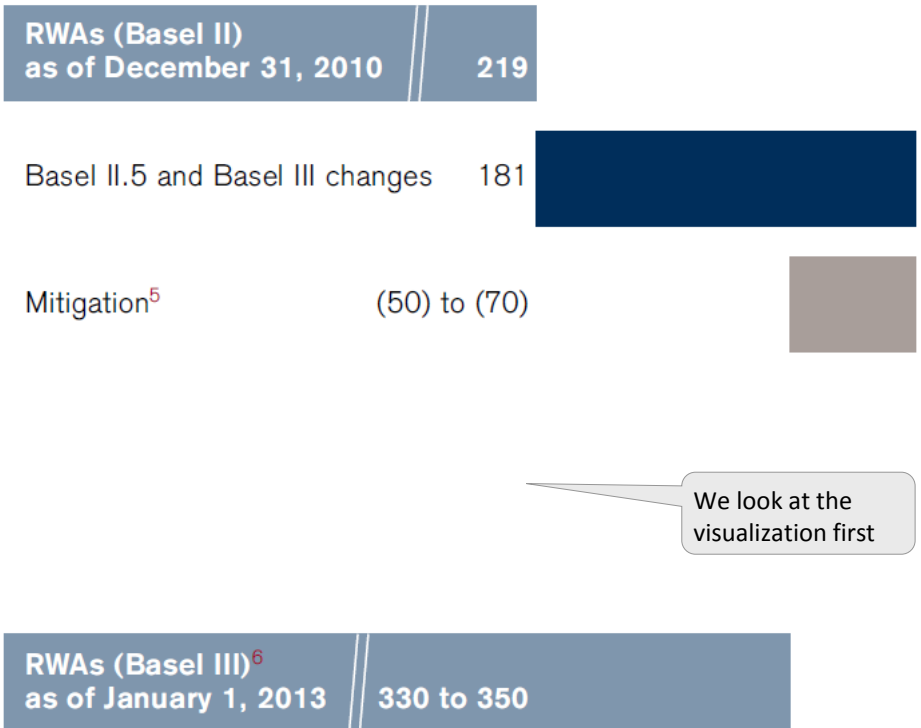
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Common equity tier 1 ratio simulation as of January 1, 2013 (Basel III)

Capital development in CHF billion



Risk-weighted assets (RWAs) development in CHF billion



We look at the visualization first

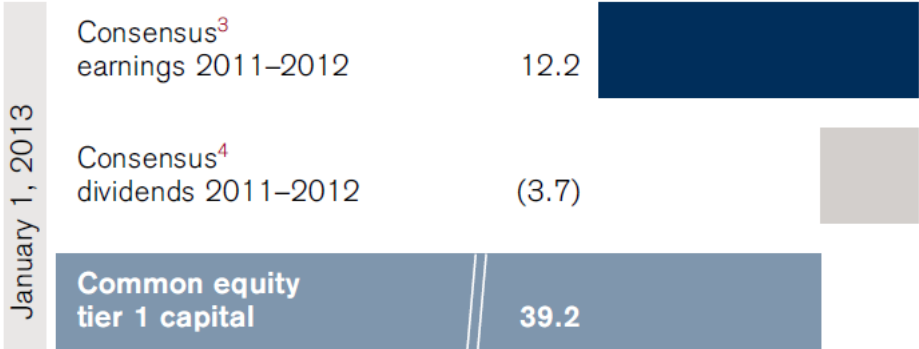
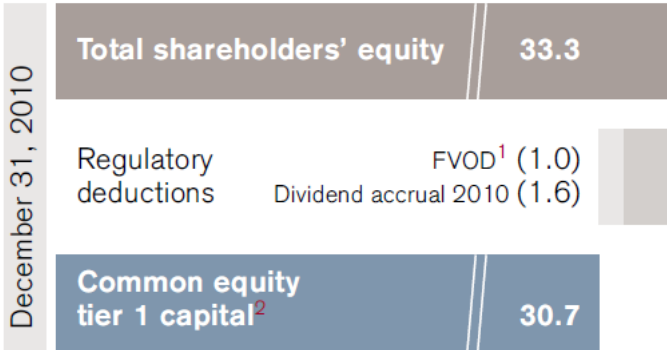
2014 and beyond

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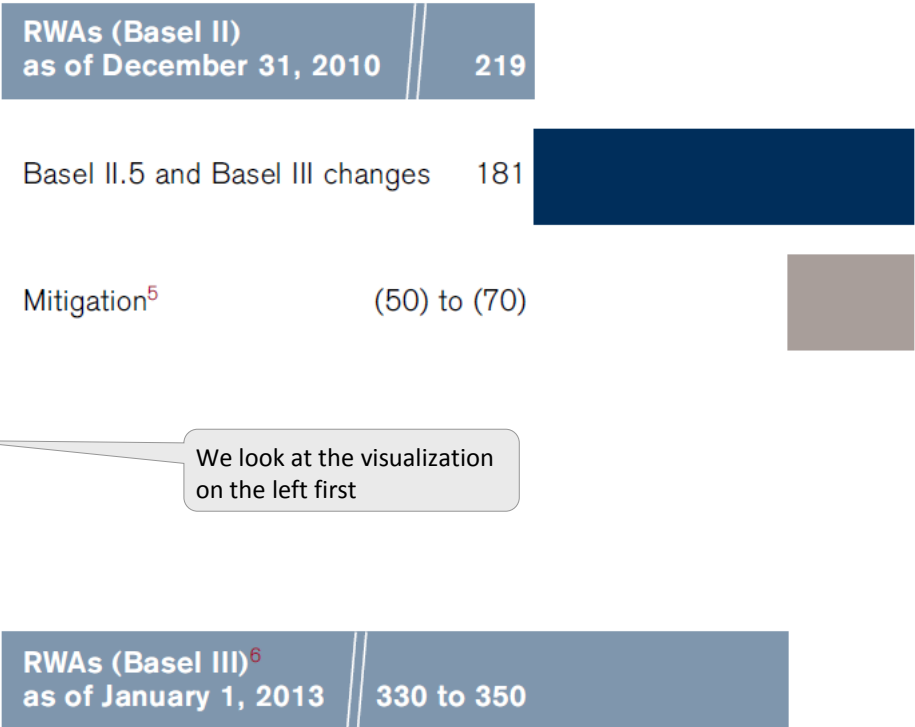
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Common equity tier 1 ratio simulation as of January 1, 2013 (Basel III)

Capital development in CHF billion

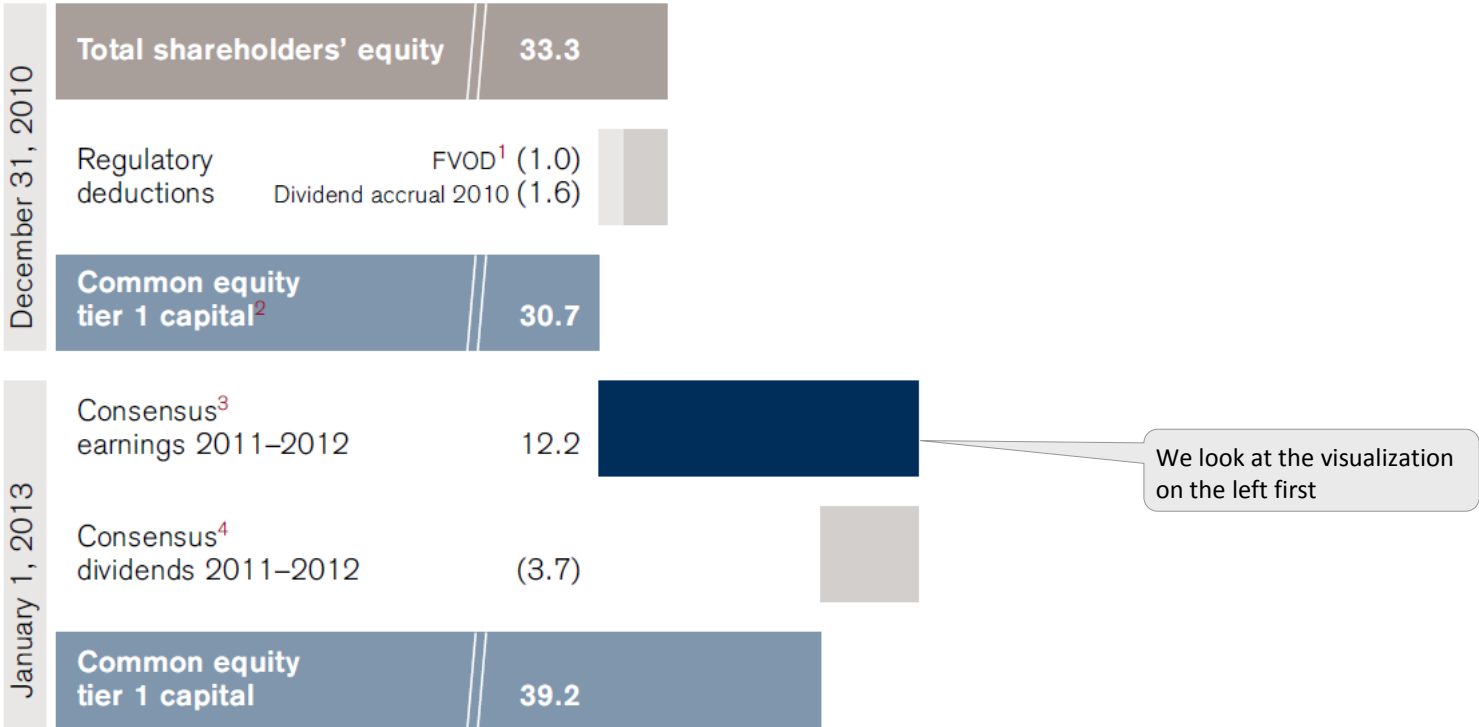


Risk-weighted assets (RWAs) development in CHF billion



Common equity tier 1 ratio simulation

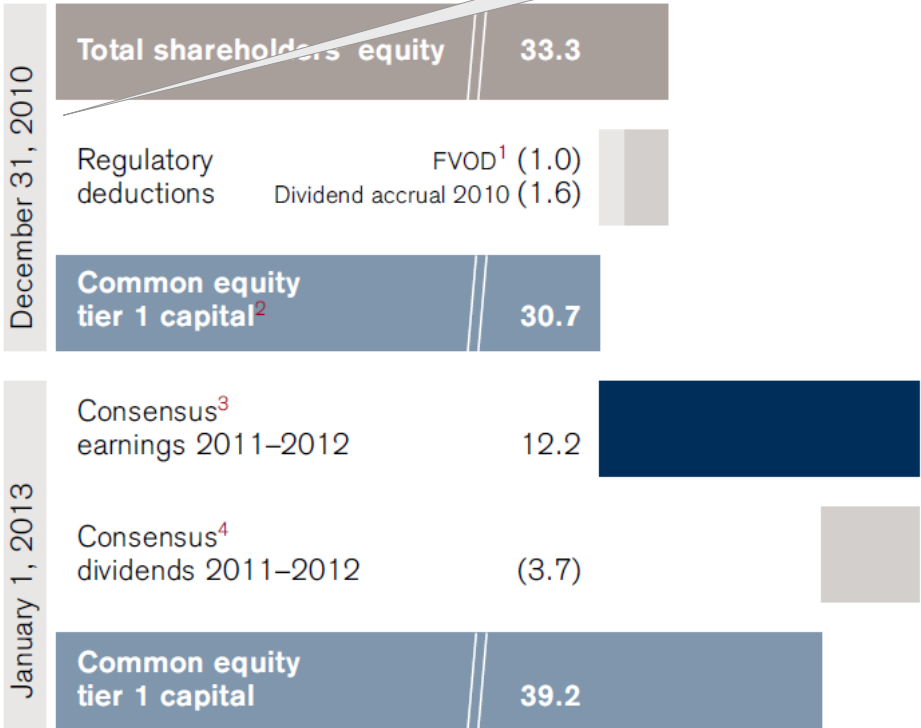
Capital development in CHF billion



Common equity tier 1 ratio simulation

Capital development in CHF billion

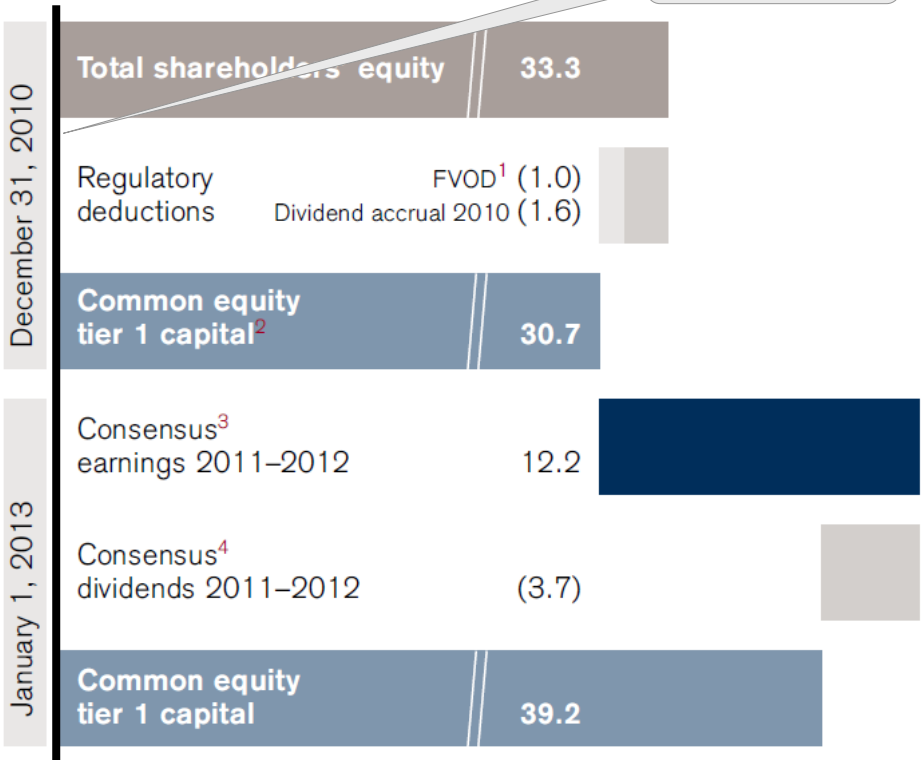
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Common equity tier 1 ratio simulation

Capital development in CHF billion

Always show the
base line (axis)



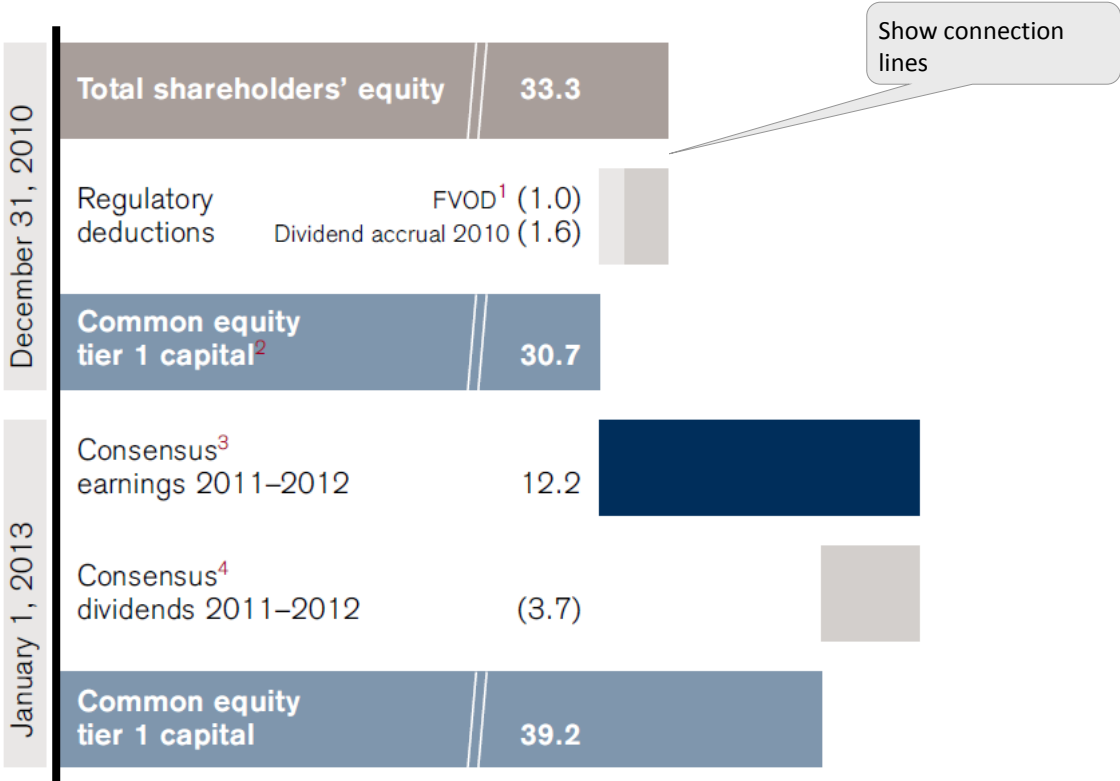
Common equity tier 1 ratio simulation

Capital development in CHF billion



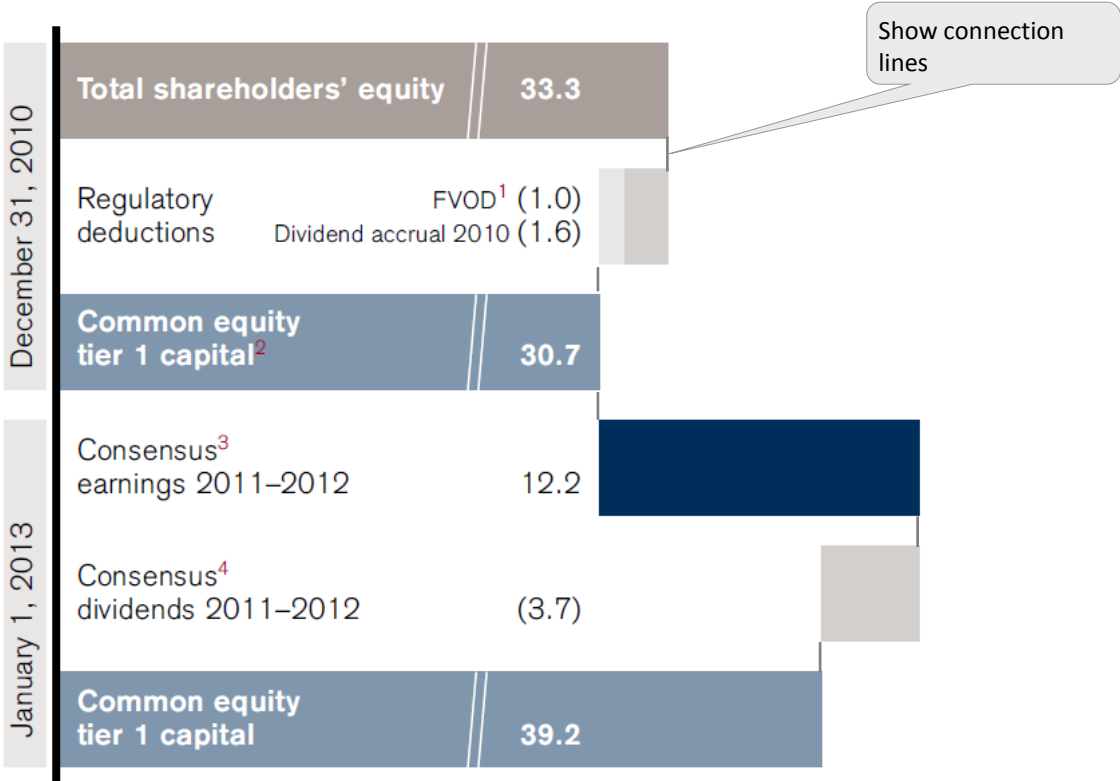
Common equity tier 1 ratio simulation

Capital development in CHF billion



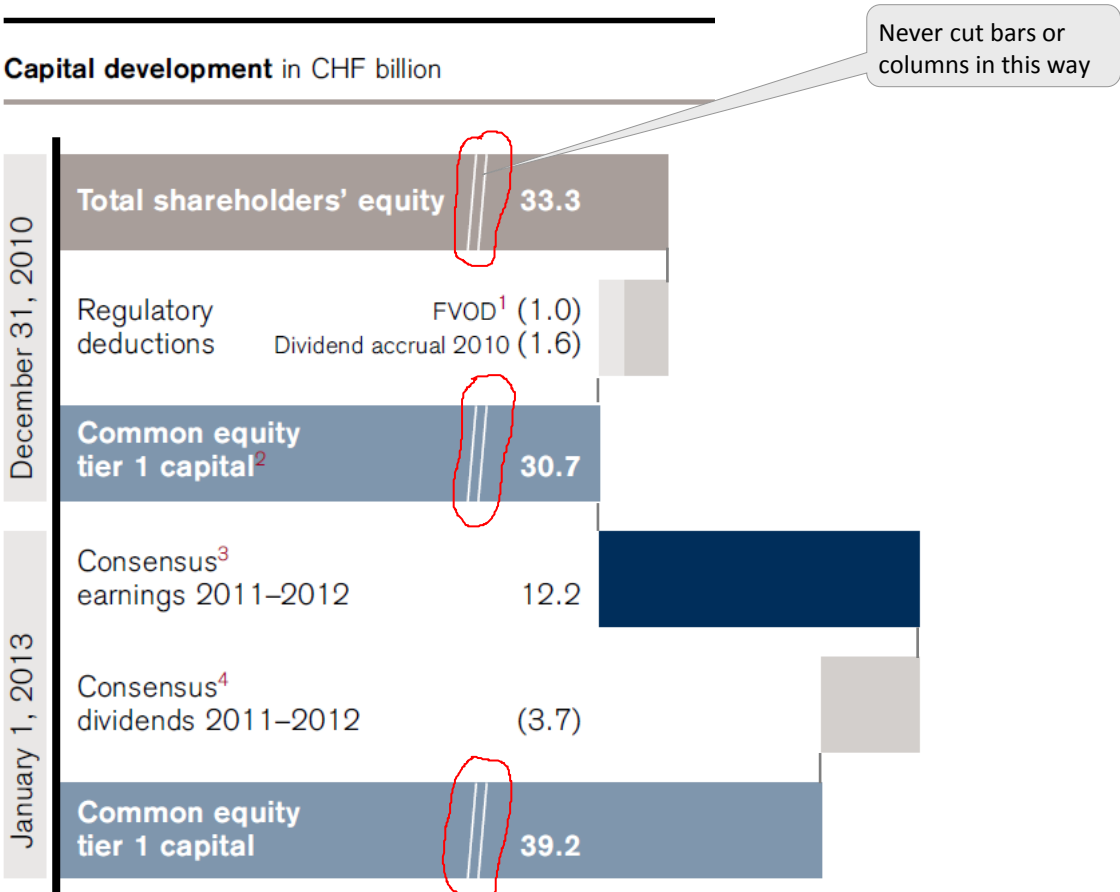
Common equity tier 1 ratio simulation

Capital development in CHF billion



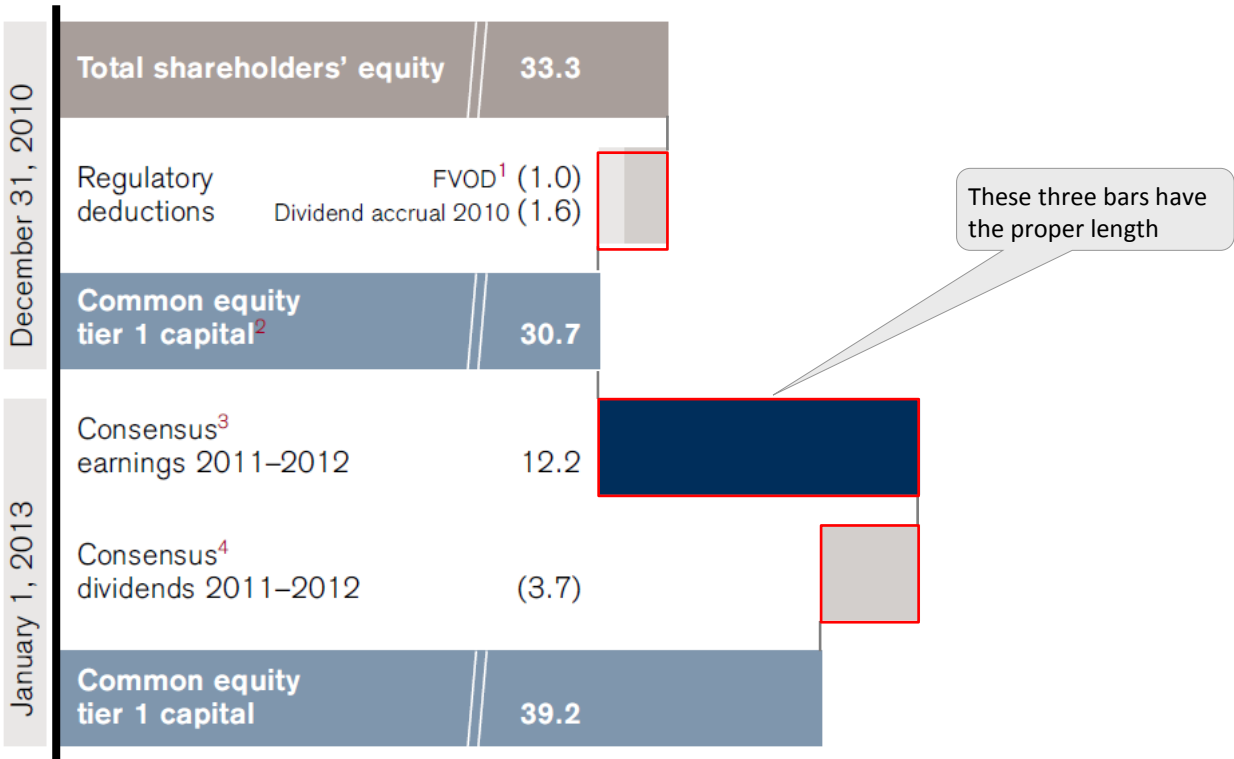
Common equity tier 1 ratio simulation

Capital development in CHF billion



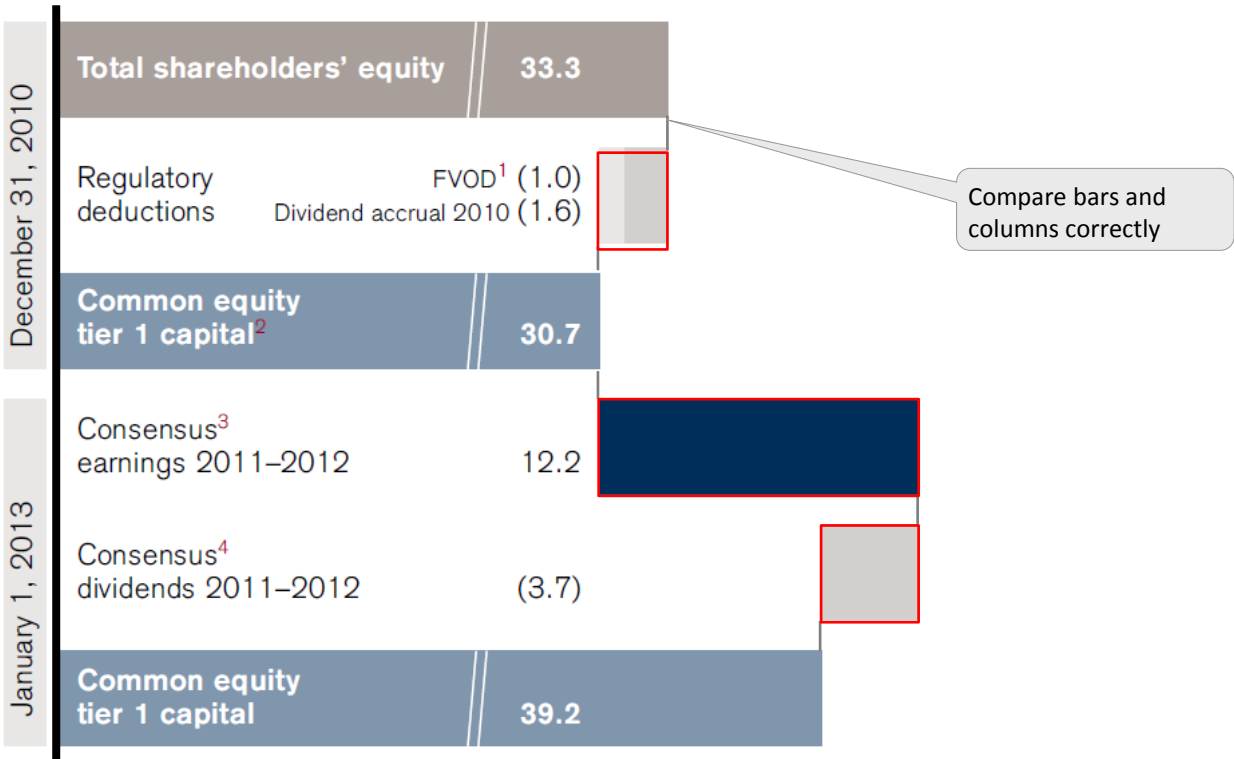
Common equity tier 1 ratio simulation

Capital development in CHF billion



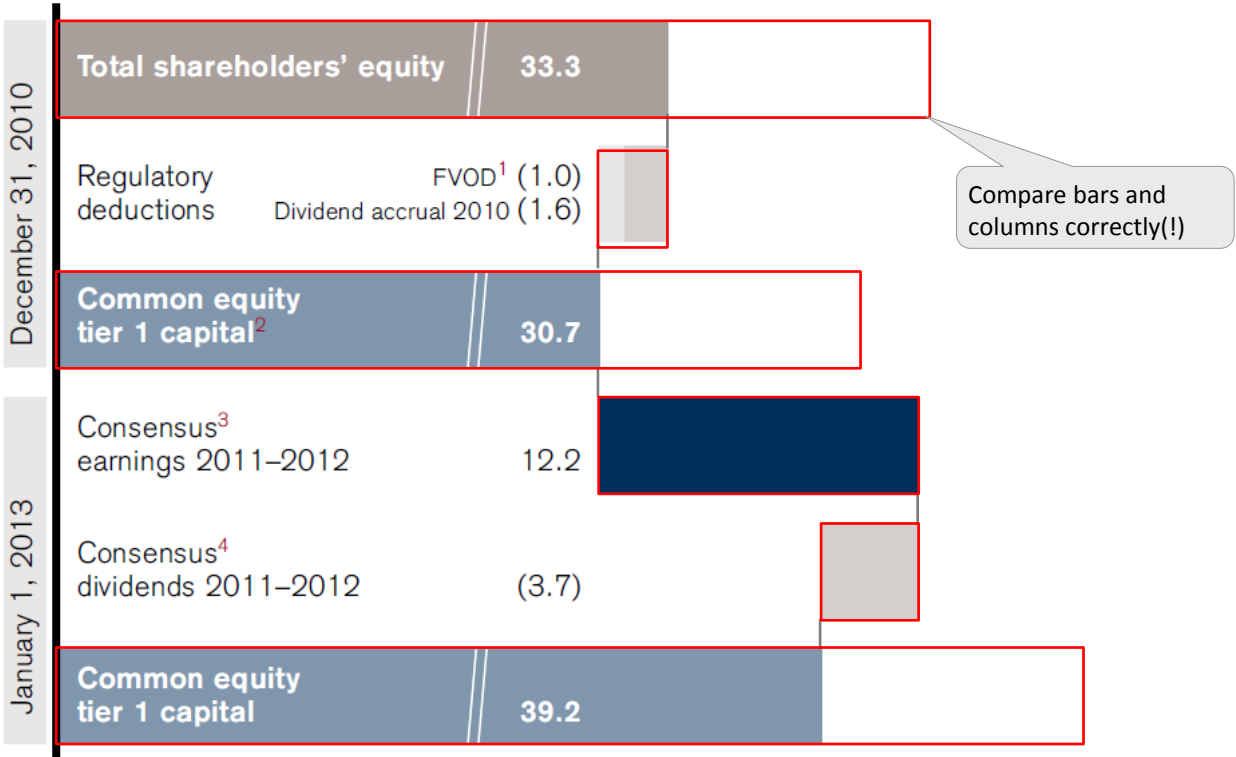
Common equity tier 1 ratio simulation

Capital development in CHF billion



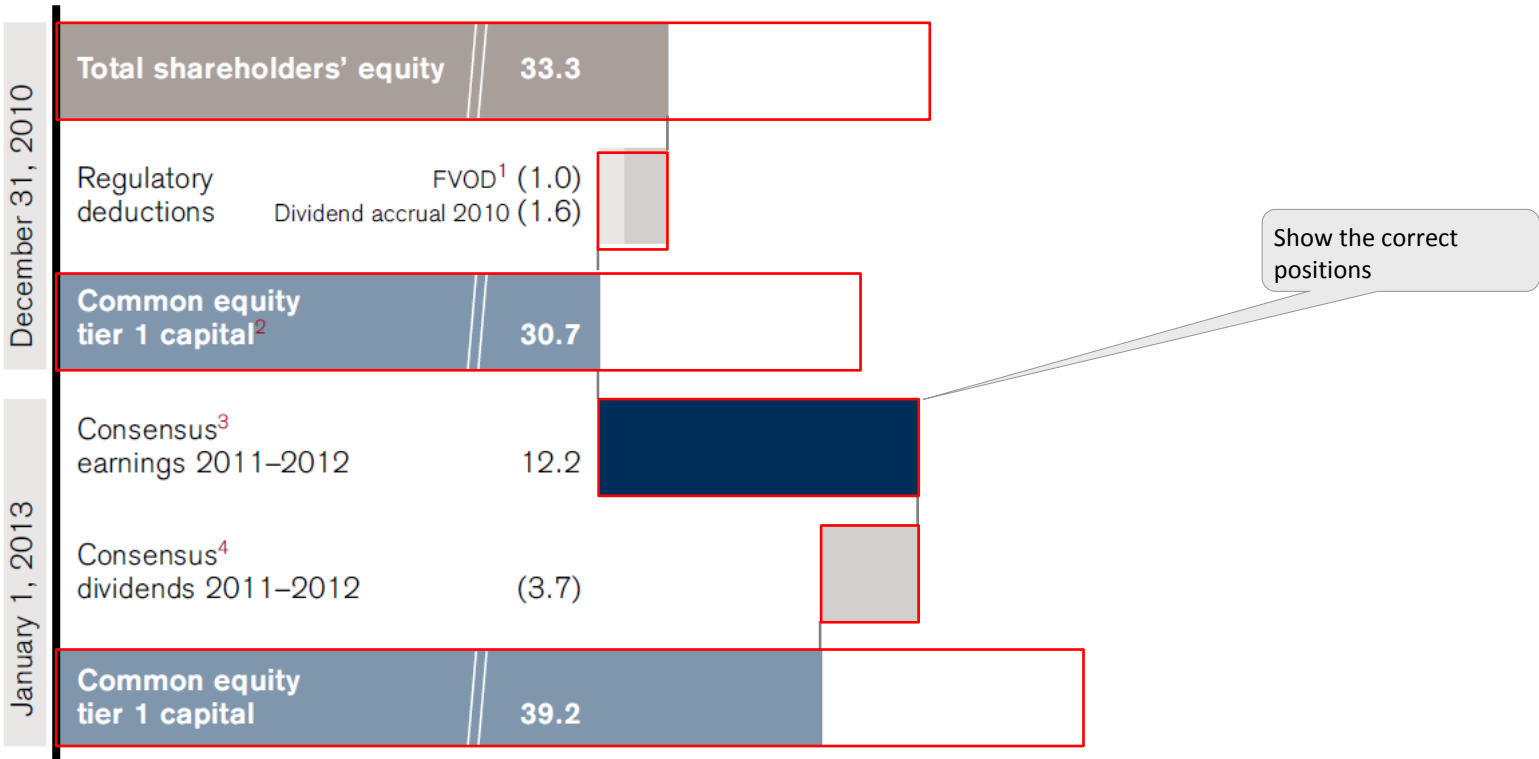
Common equity tier 1 ratio simulation

Capital development in CHF billion



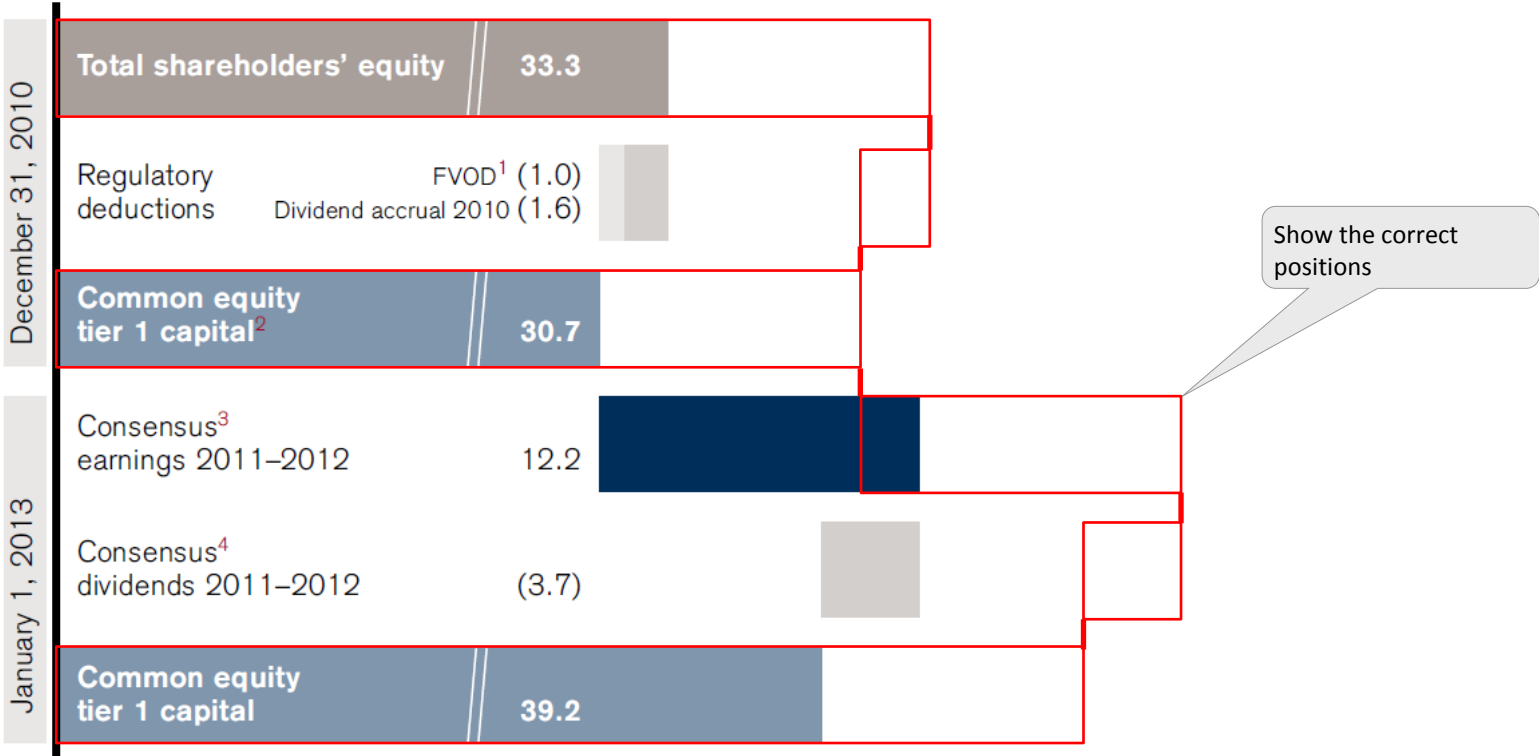
Common equity tier 1 ratio simulation

Capital development in CHF billion



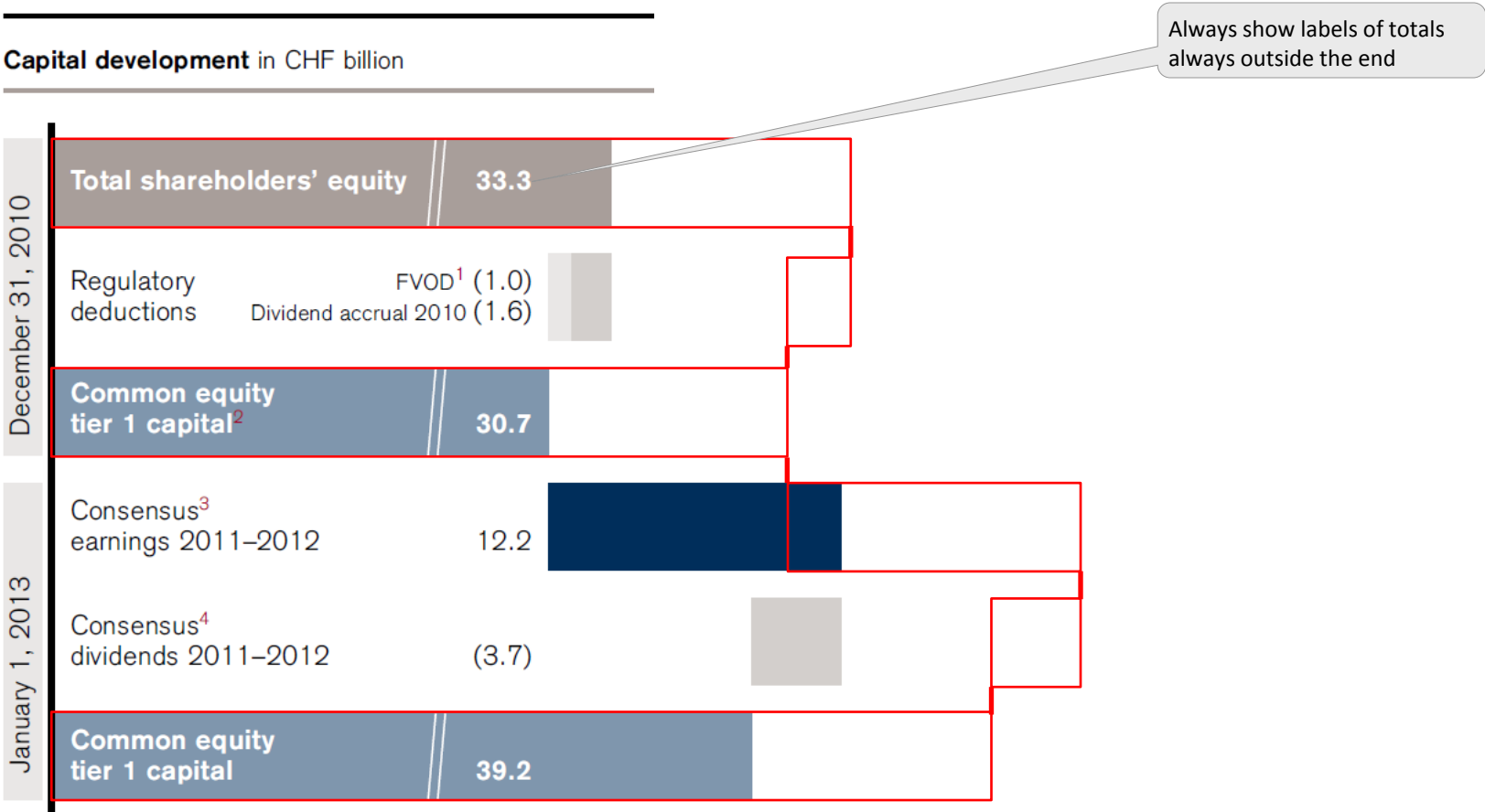
Common equity tier 1 ratio simulation

Capital development in CHF billion



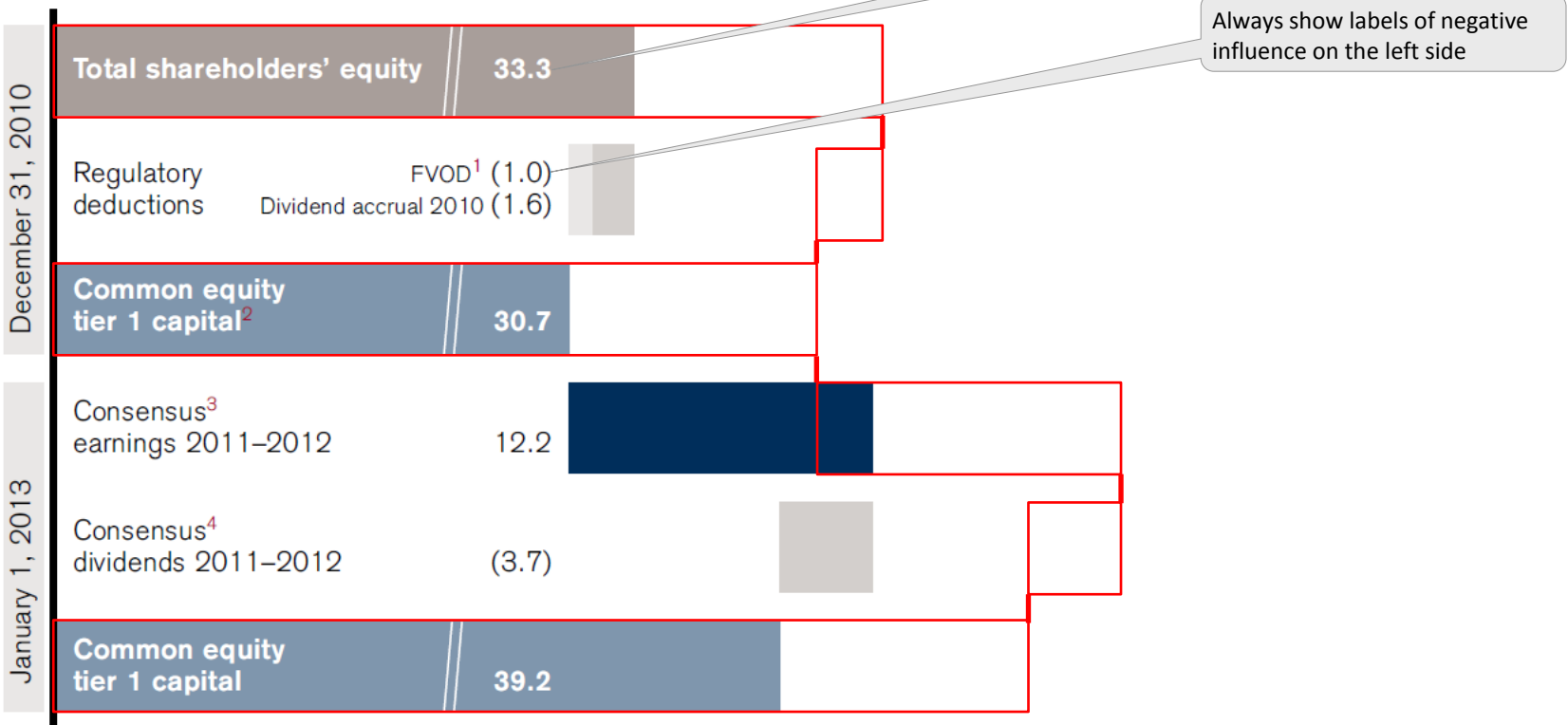
Common equity tier 1 ratio simulation

Capital development in CHF billion



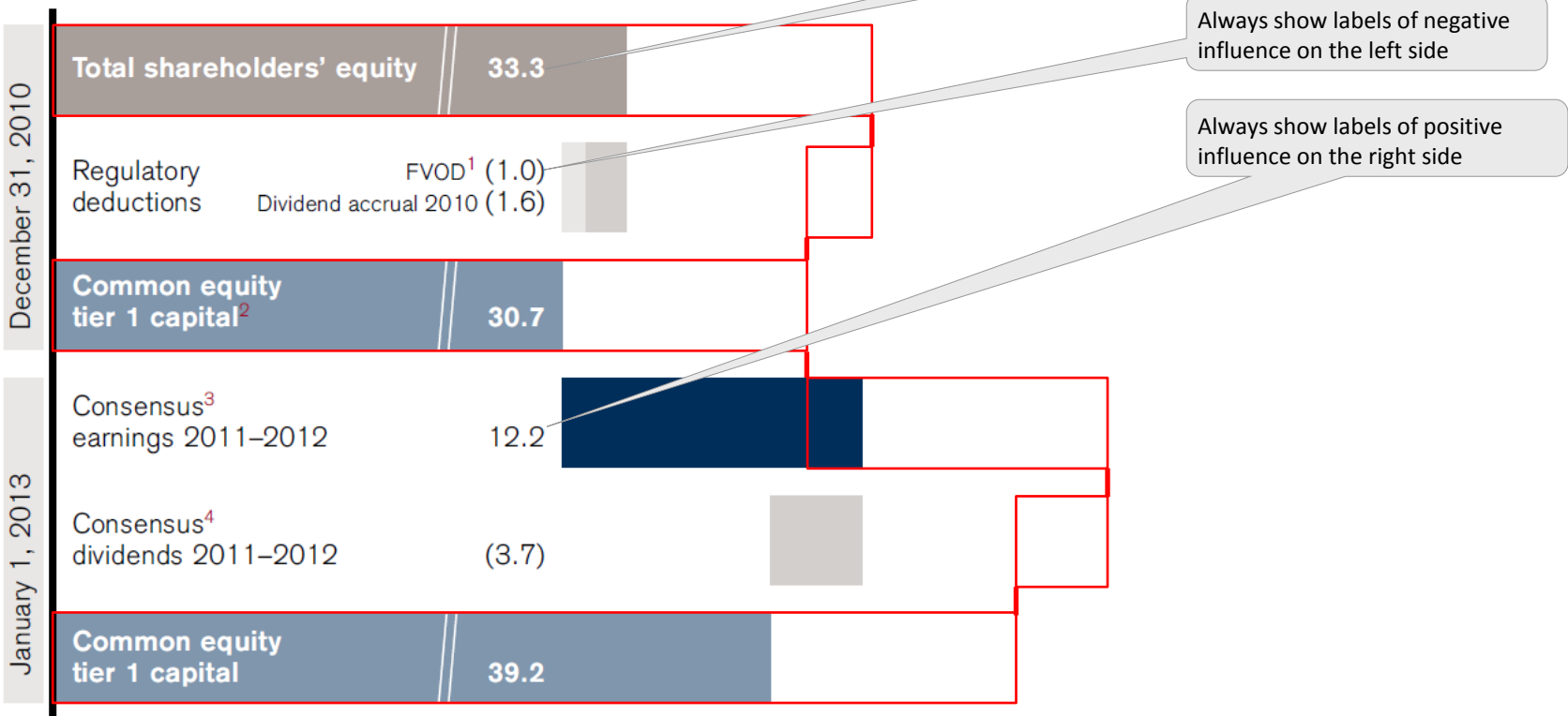
Common equity tier 1 ratio simulation

Capital development in CHF billion



Common equity tier 1 ratio simulation

Capital development in CHF billion



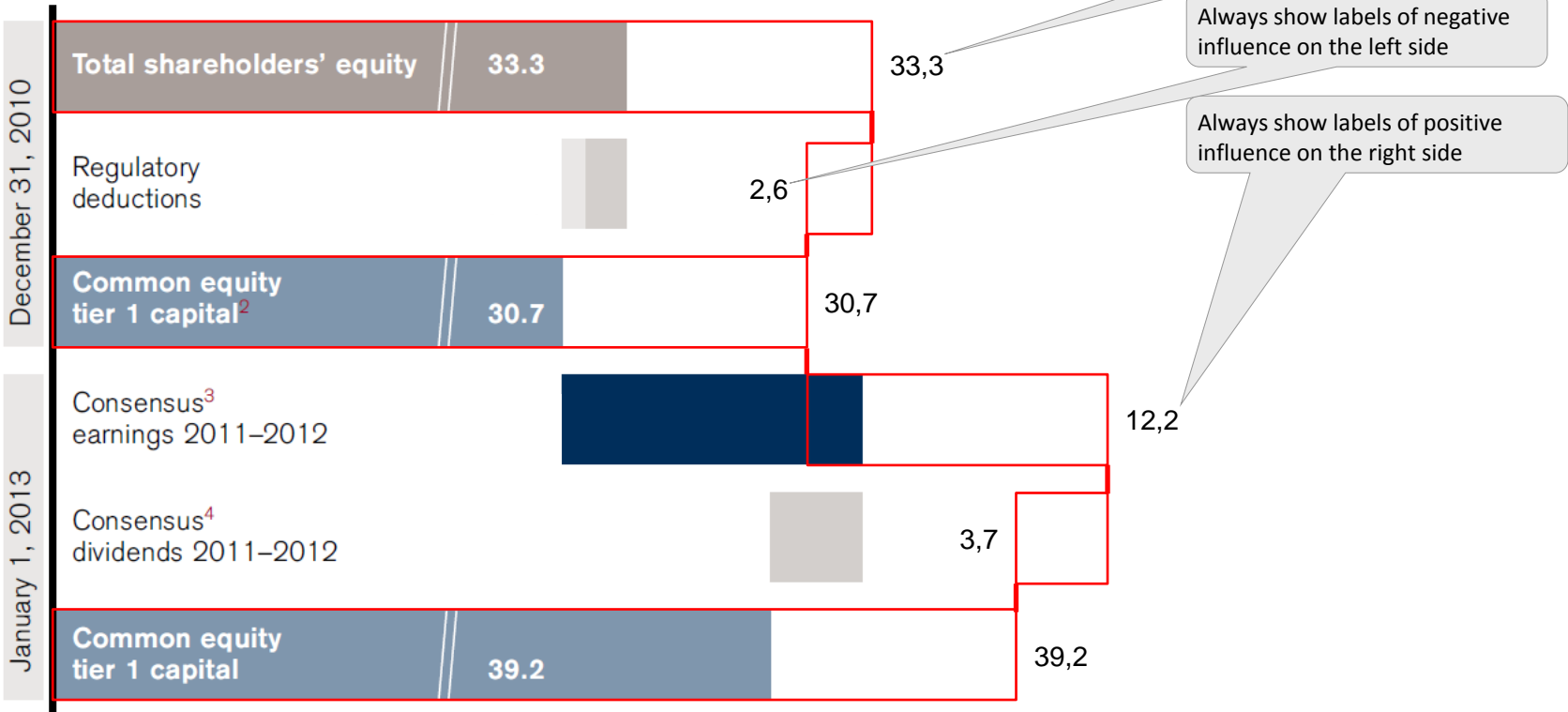
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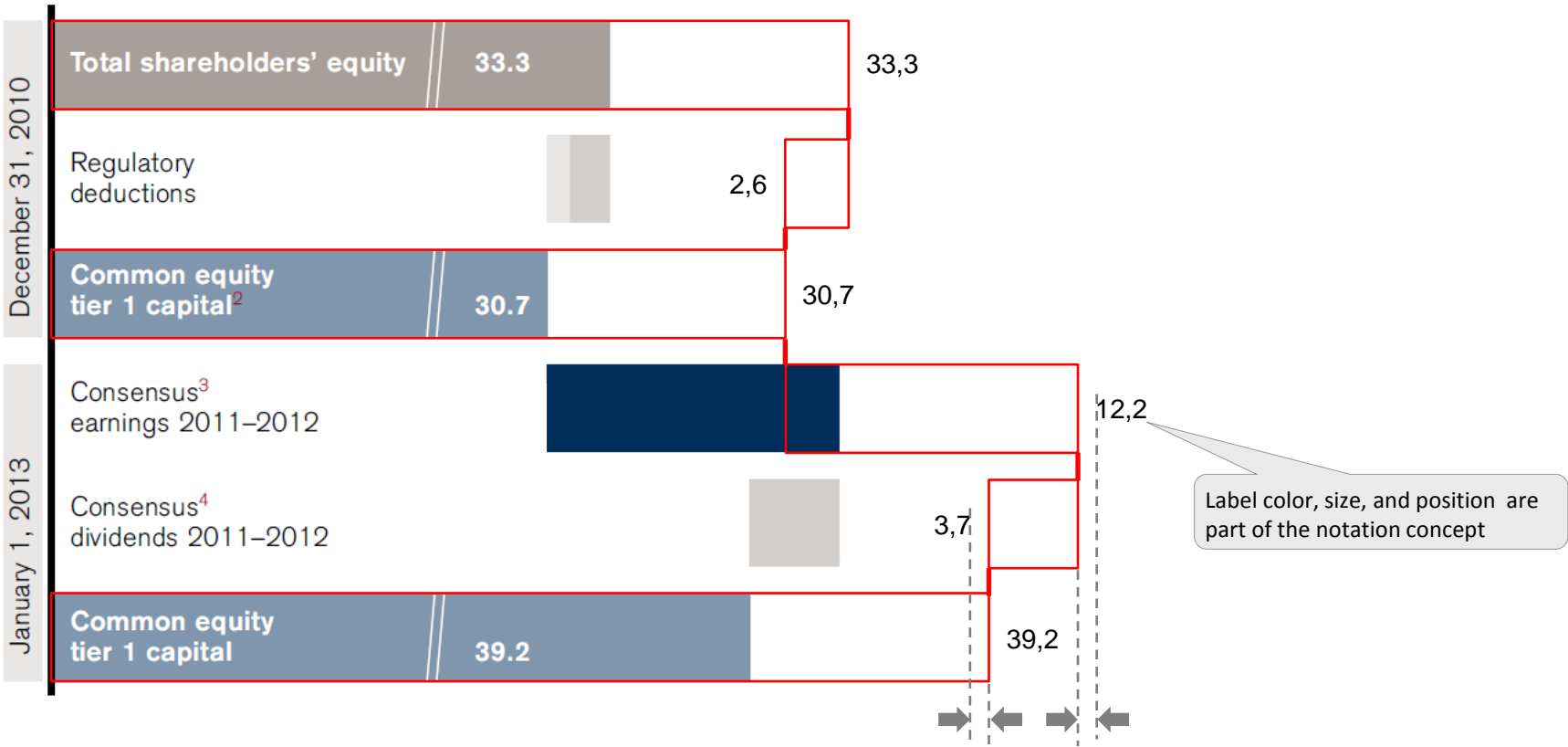
Common equity tier 1 ratio simulation

Capital development in CHF billion



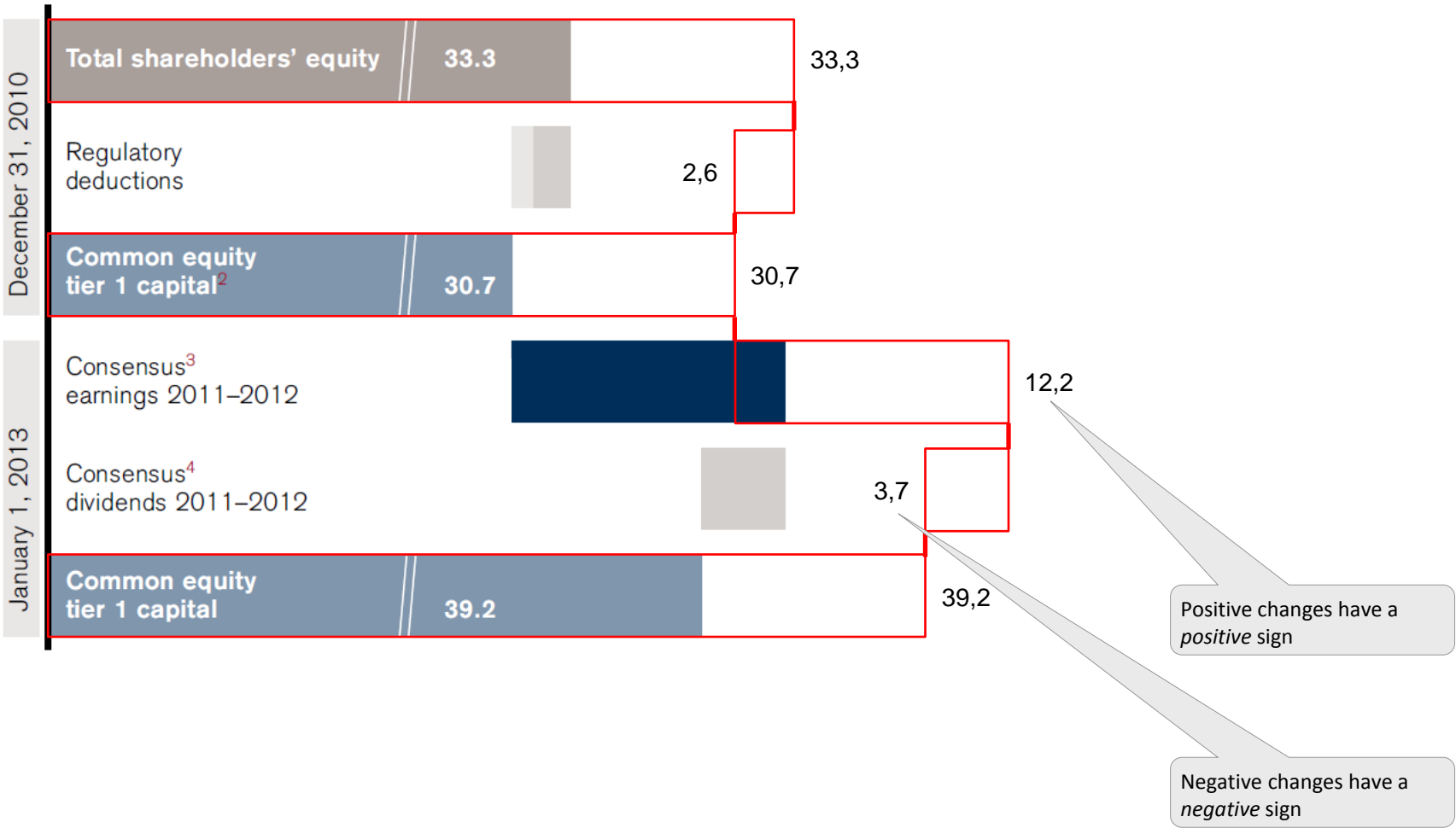
Common equity tier 1 ratio simulation

Capital development in CHF billion



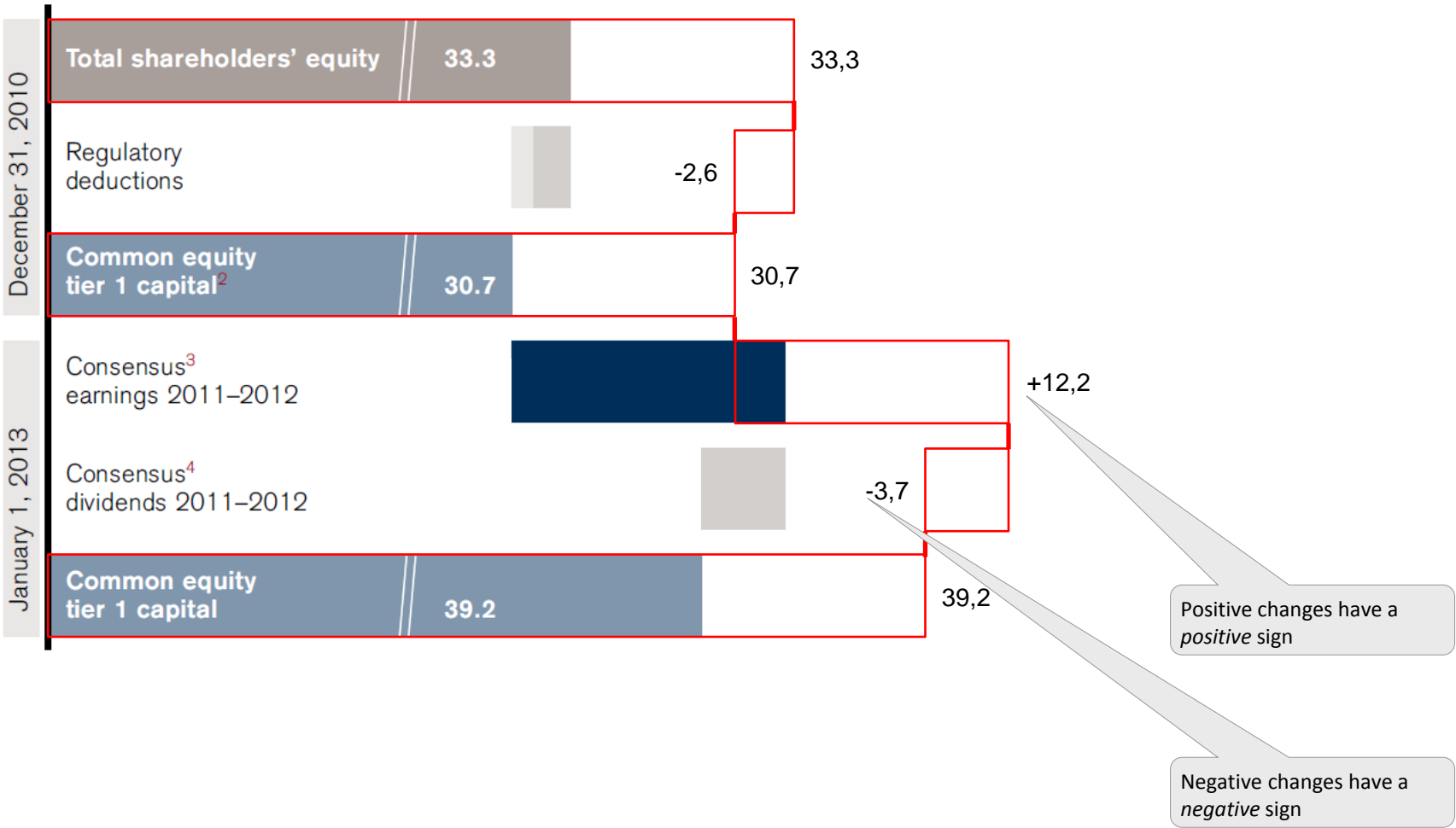
Common equity tier 1 ratio simulation

Capital development in CHF billion



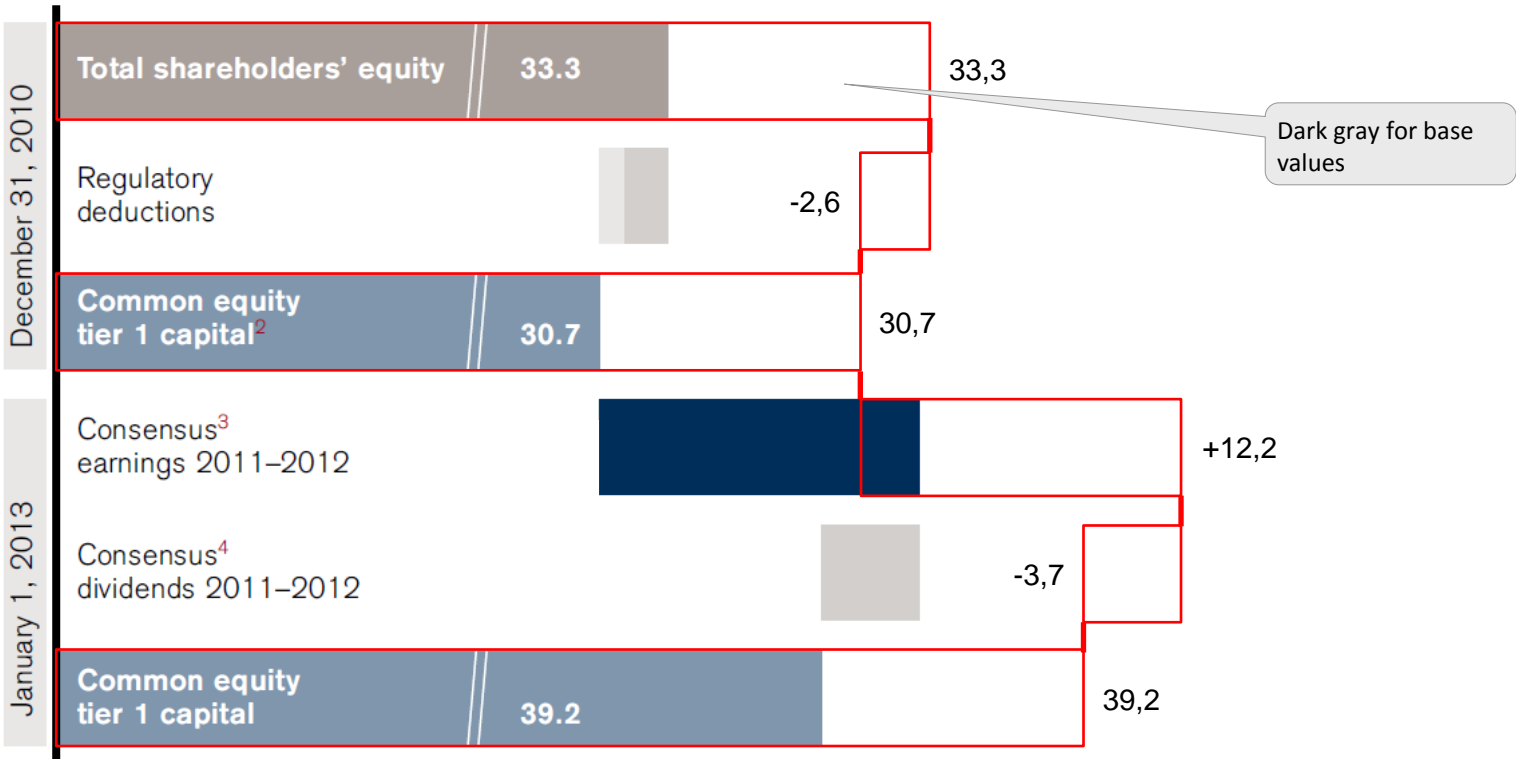
Common equity tier 1 ratio simulation

Capital development in CHF billion



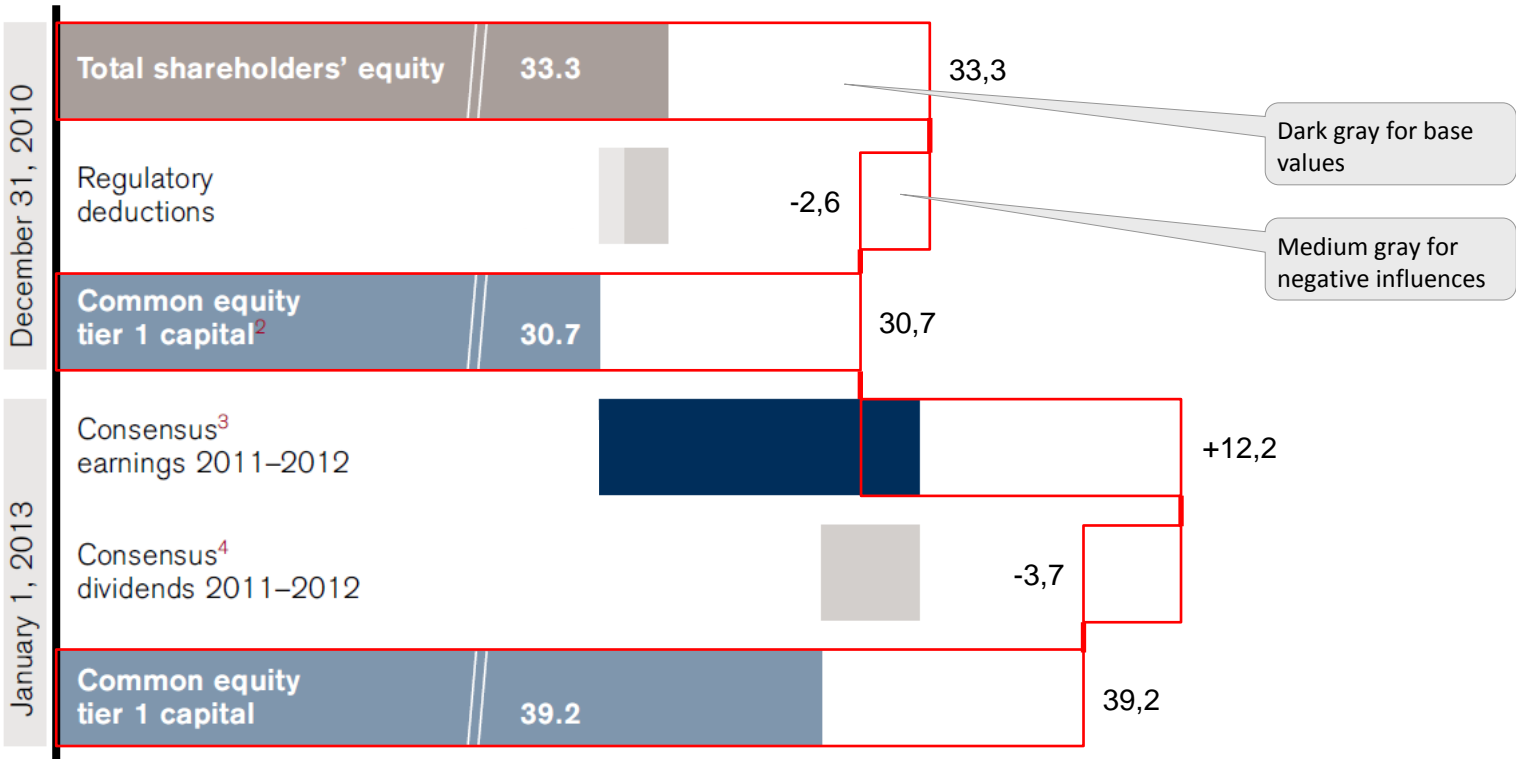
Common equity tier 1 ratio simulation

Capital development in CHF billion



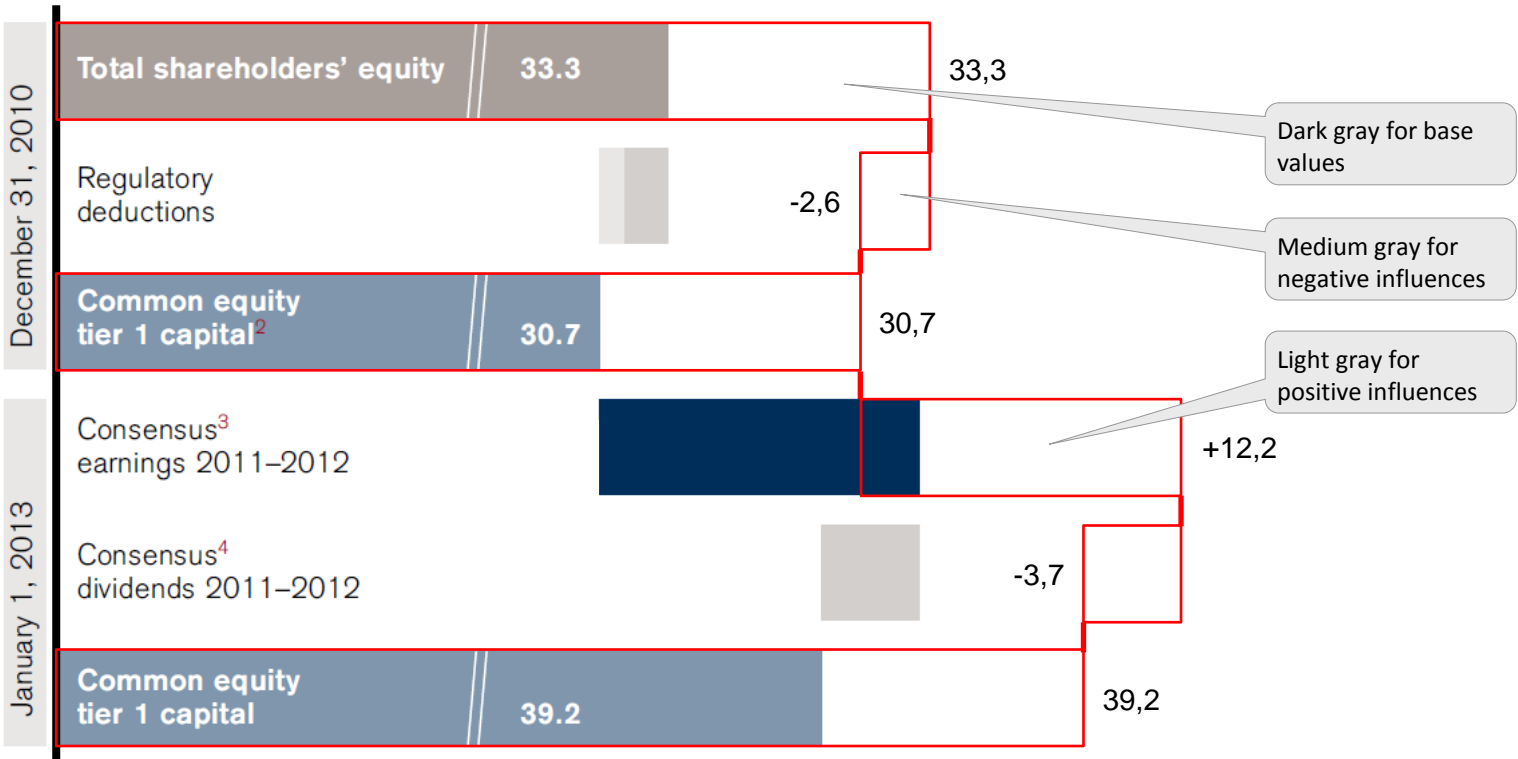
Common equity tier 1 ratio simulation

Capital development in CHF billion



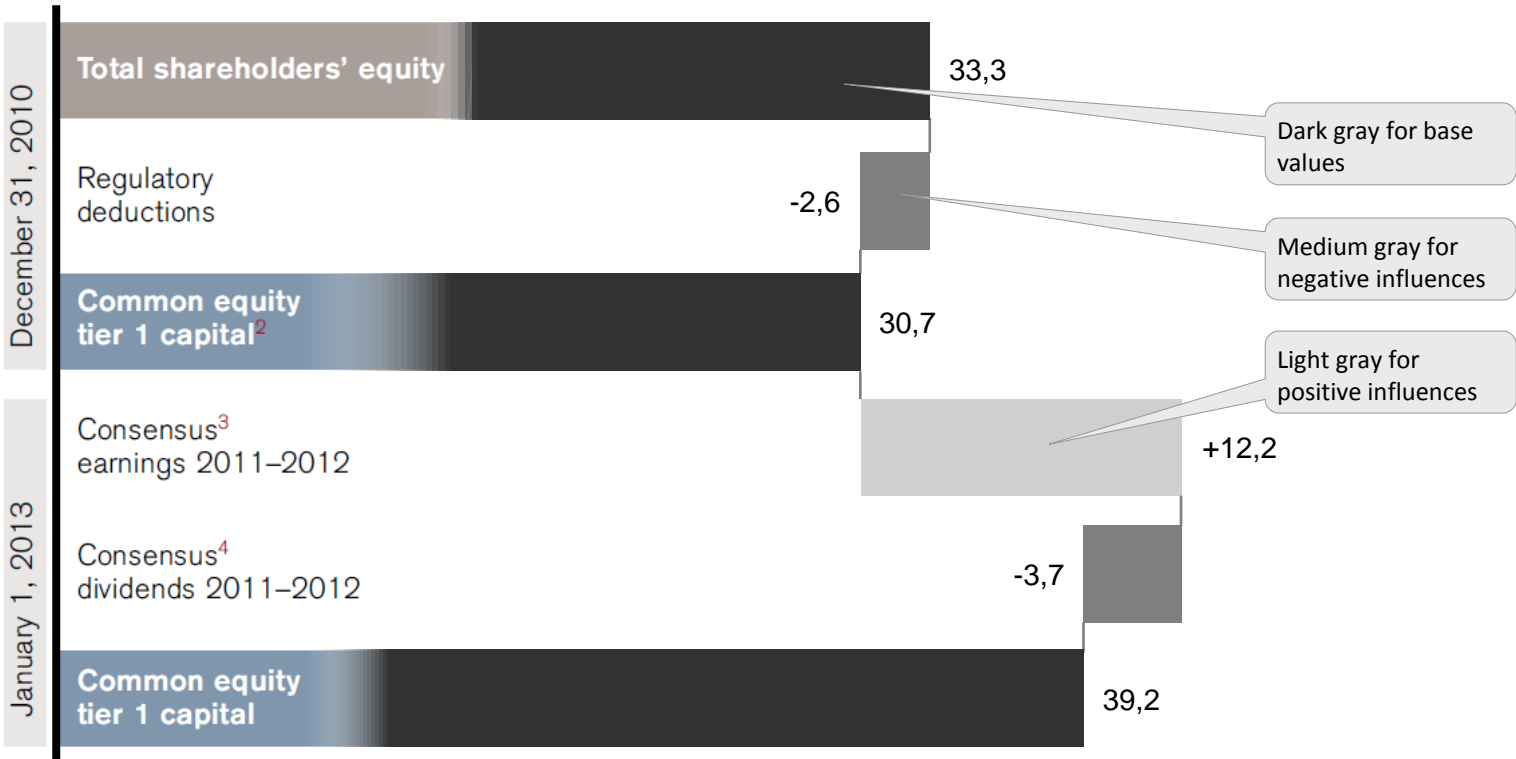
Common equity tier 1 ratio simulation

Capital development in CHF billion



Common equity tier 1 ratio simulation

Capital development in CHF billion



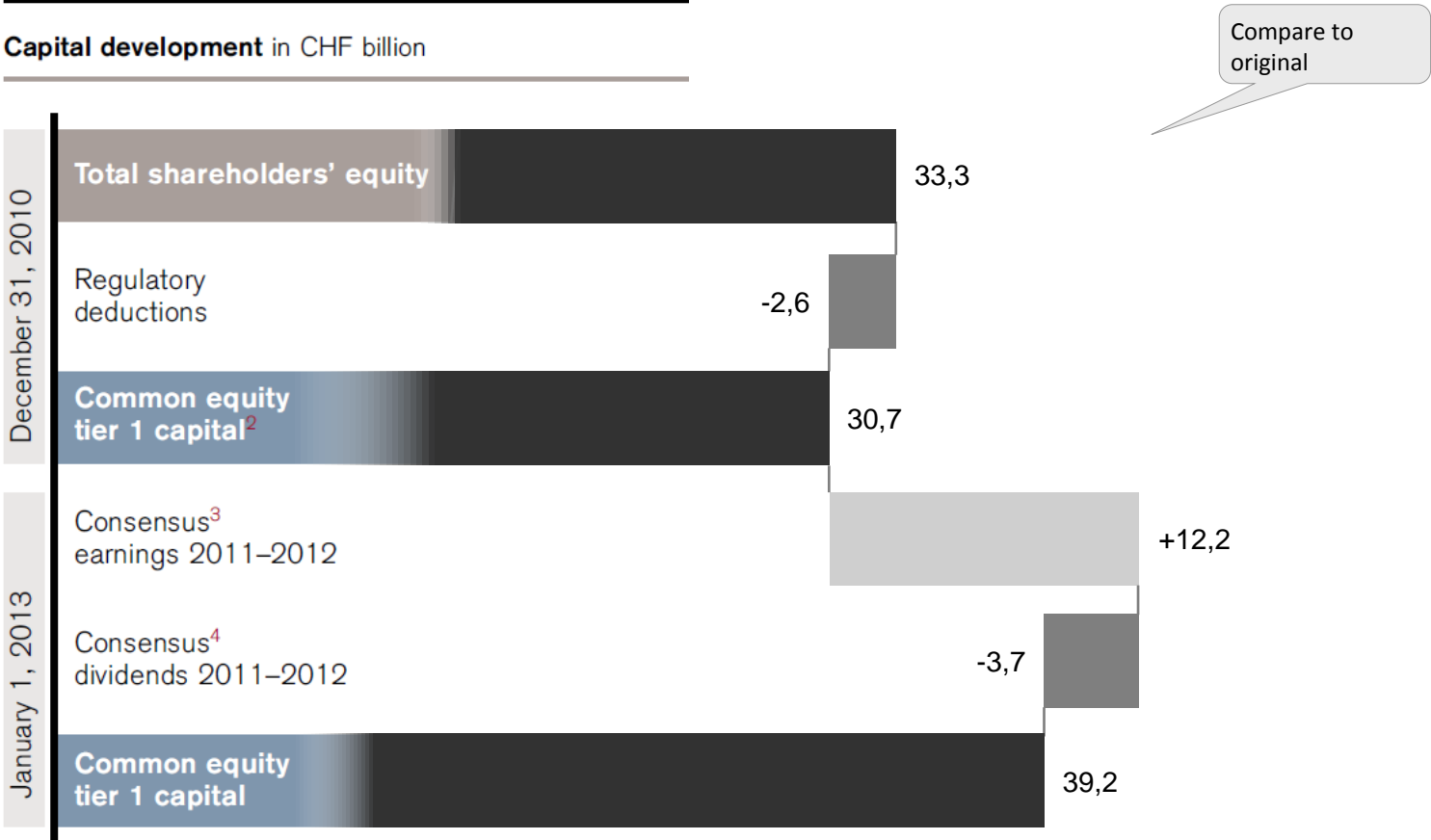
Common equity tier 1 ratio simulation

Capital development in CHF billion



Common equity tier 1 ratio simulation

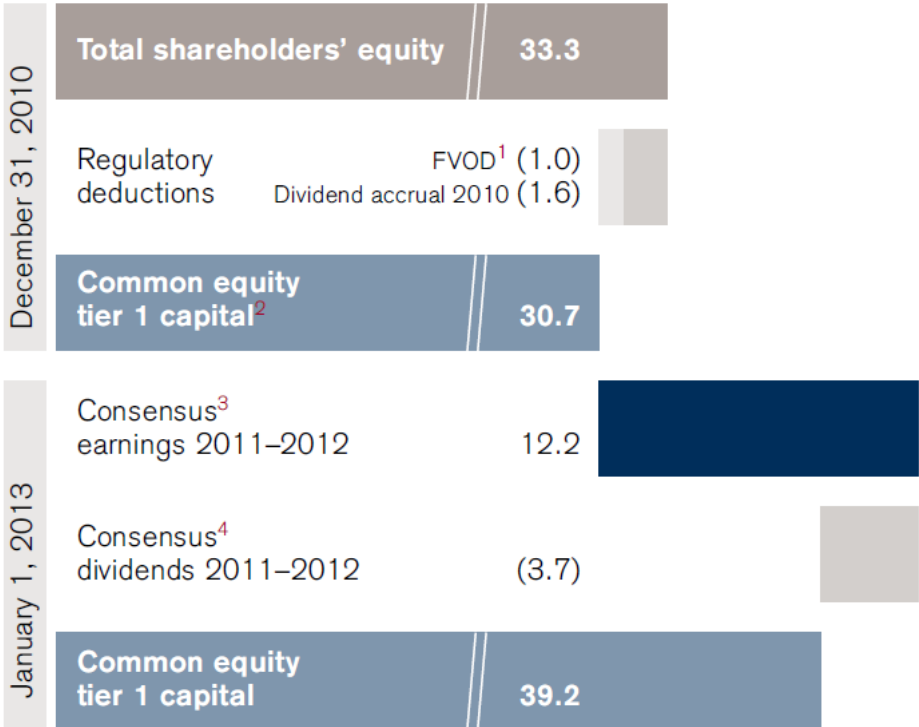
Capital development in CHF billion



Common equity tier 1 ratio simulation

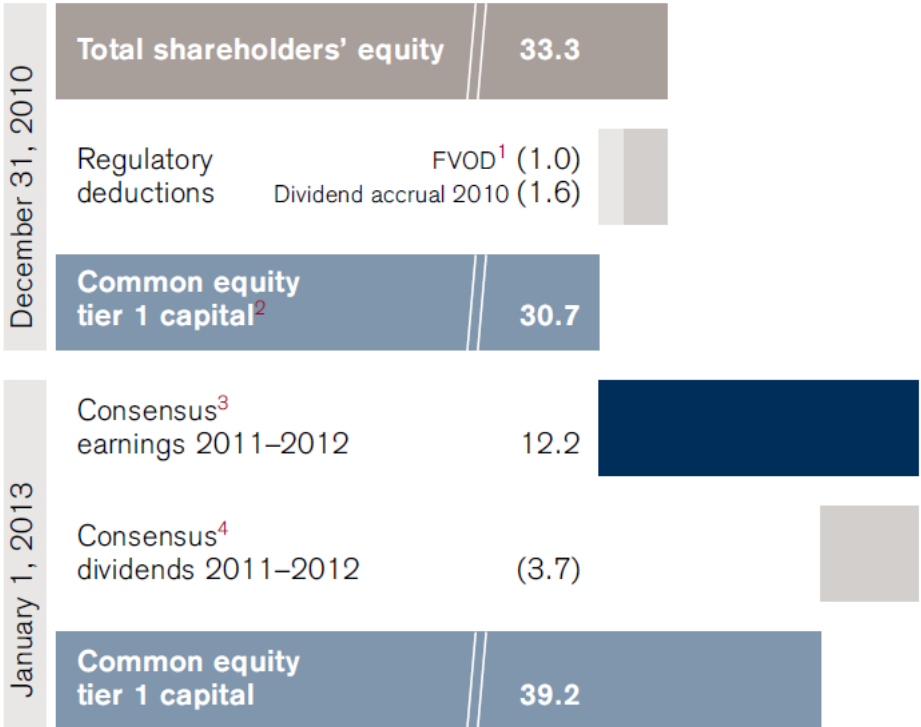
Capital development in CHF billion

Compare to original

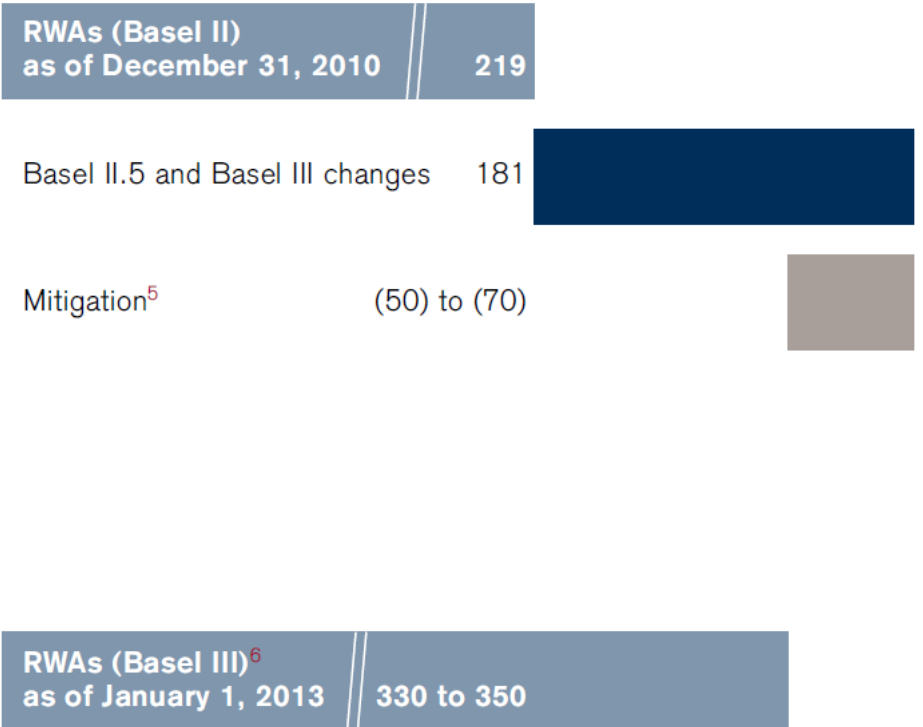


Common equity tier 1 ratio simulation as of January 1, 2013 (Basel III)

Capital development in CHF billion

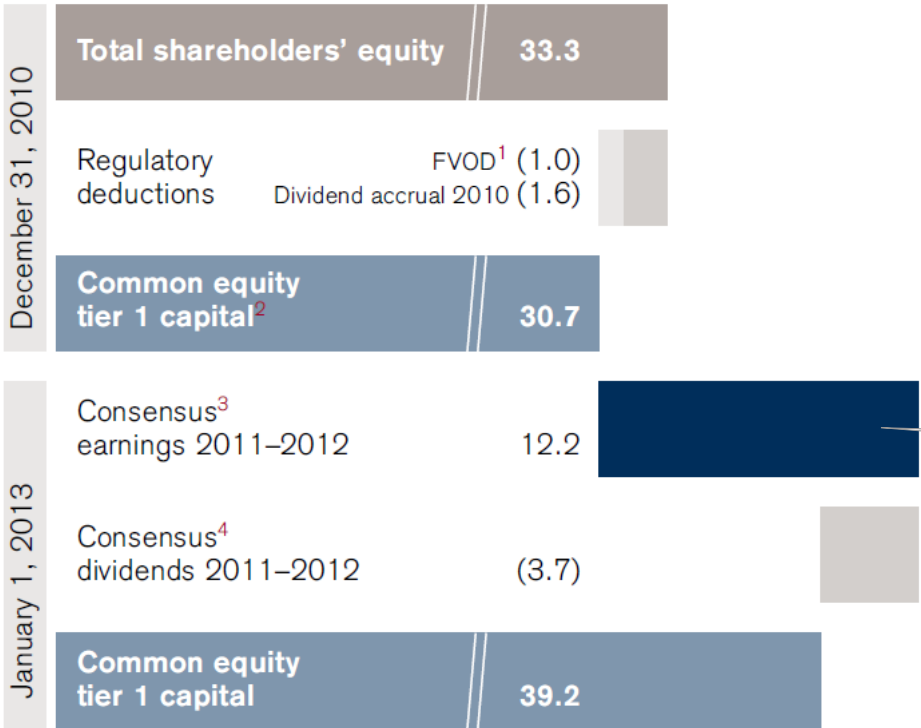


Risk-weighted assets (RWAs) development in CHF billion

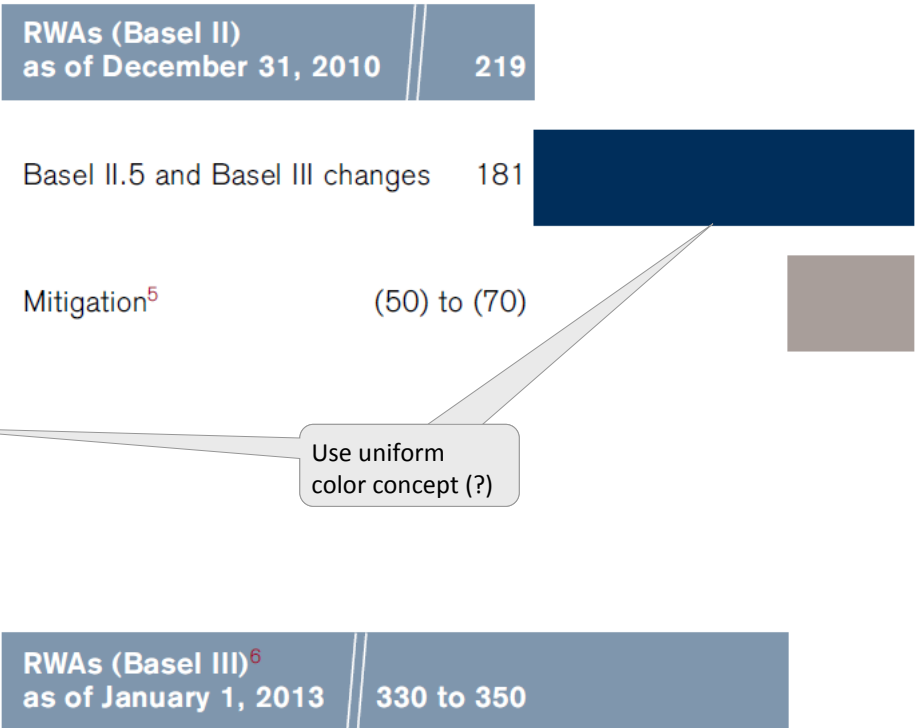


Common equity tier 1 ratio simulation as of January 1, 2013 (Basel III)

Capital development in CHF billion

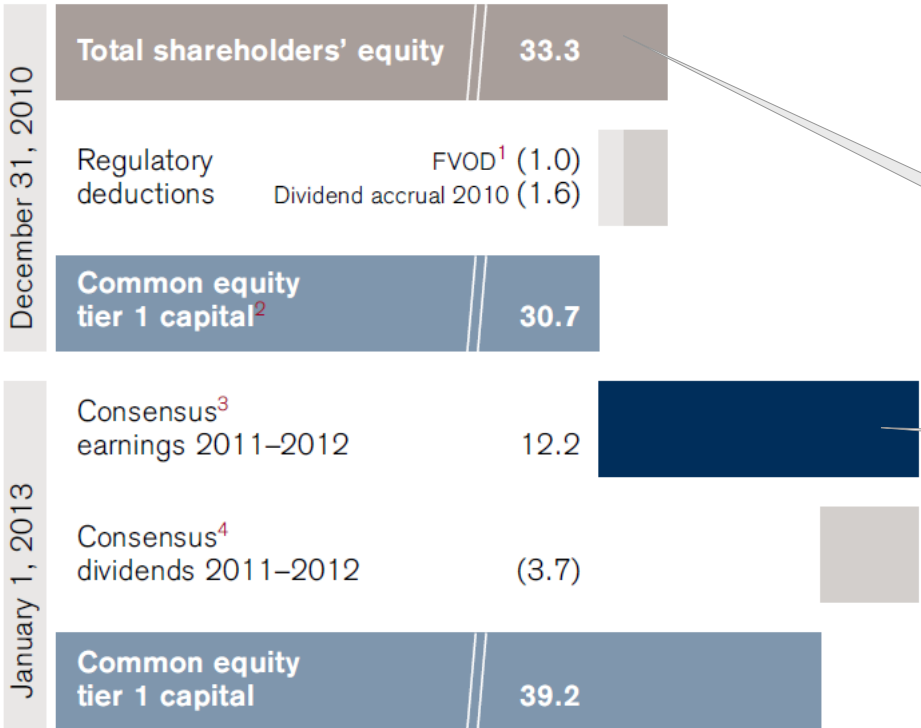


Risk-weighted assets (RWAs) development in CHF billion

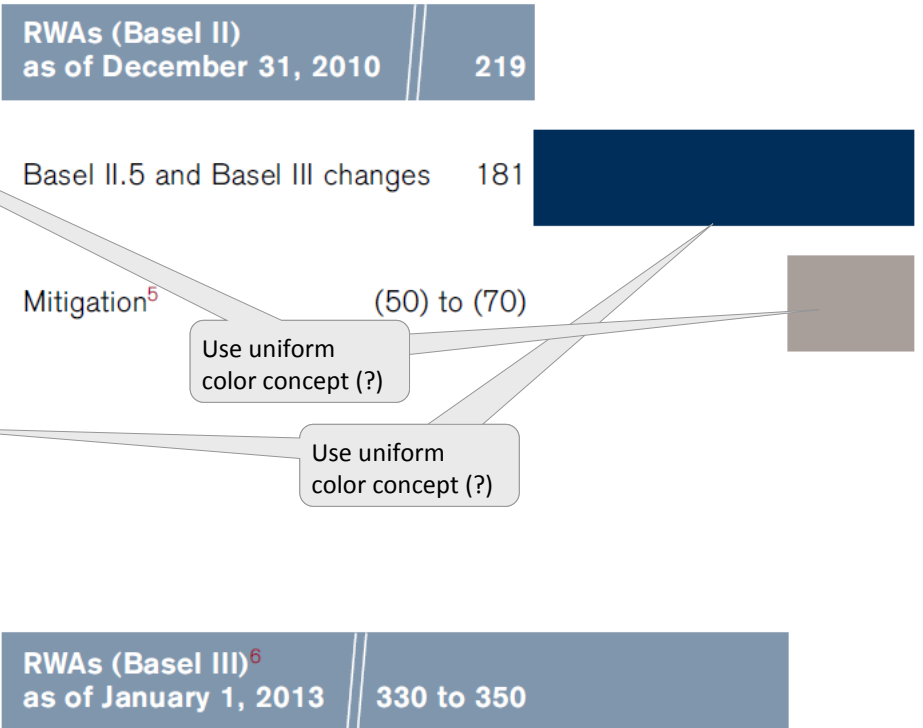


Common equity tier 1 ratio simulation as of January 1, 2013 (Basel III)

Capital development in CHF billion

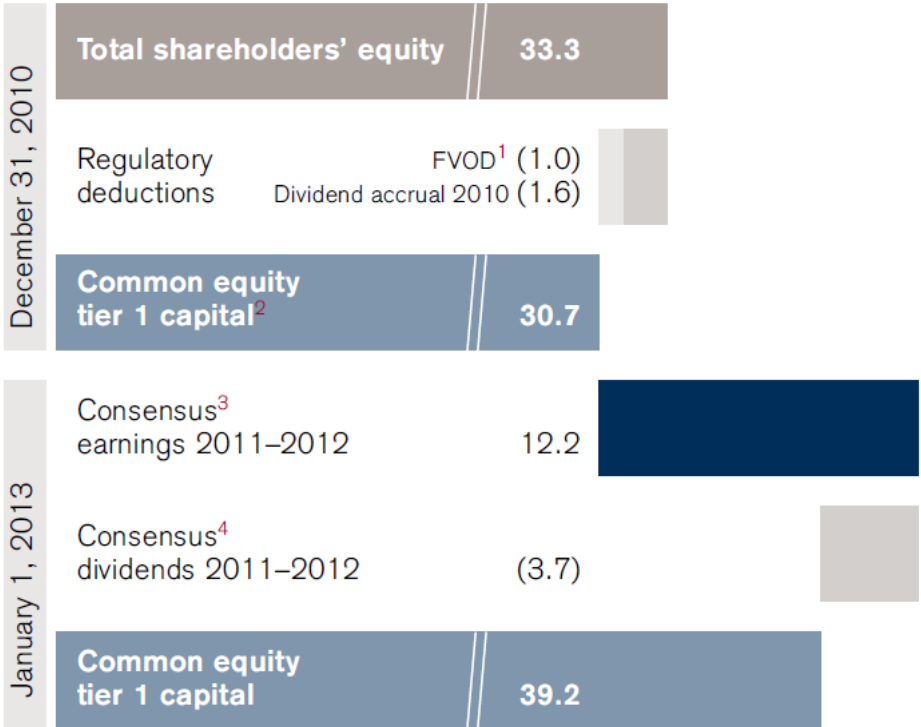


Risk-weighted assets (RWAs) development in CHF billion

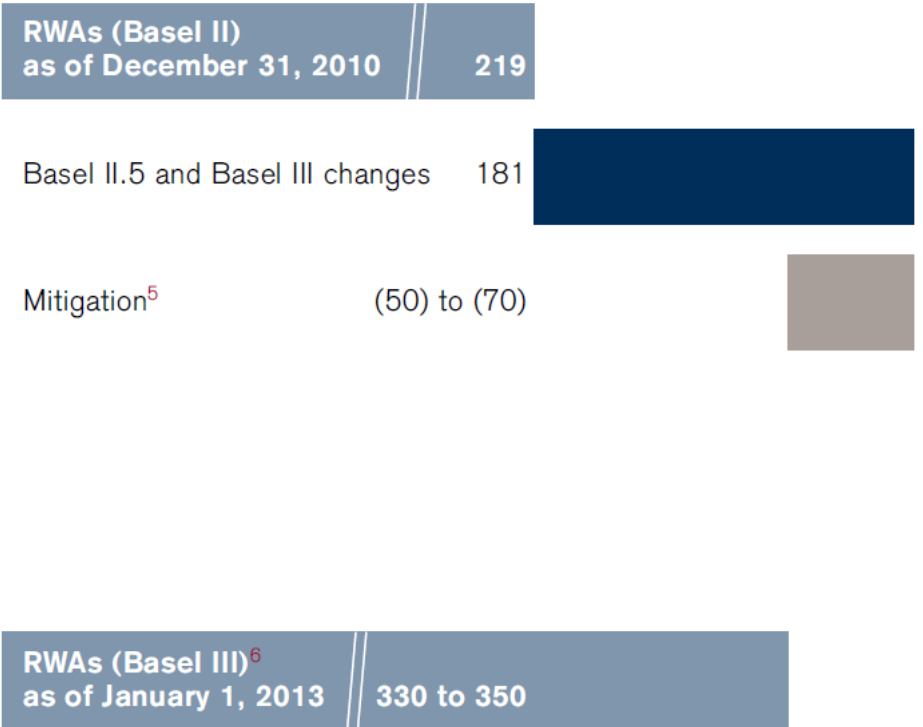


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Capital development in CHF billion



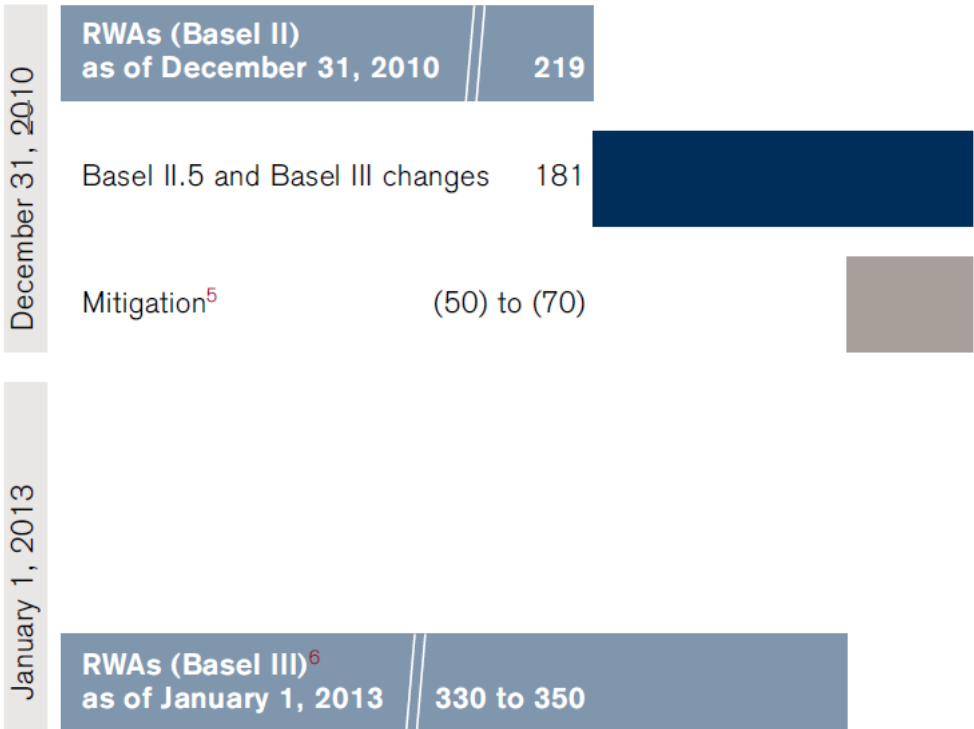
Risk-weighted assets (RWAs) development in CHF billion



Analyze the chart on the right

Common equity tier 1 ratio simulation as of January 1, 2013 (Basel III)

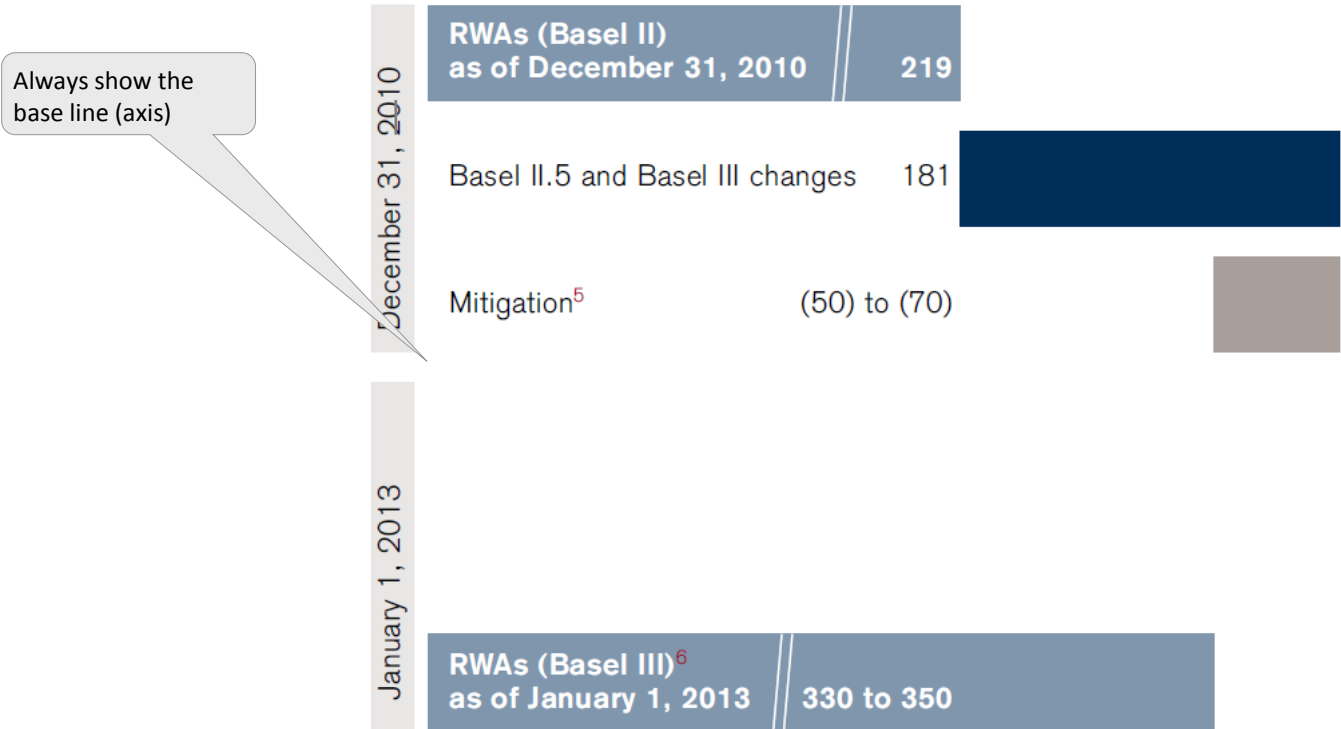
Risk-weighted assets (RWAs) development in CHF billion



Analyze the chart on the right

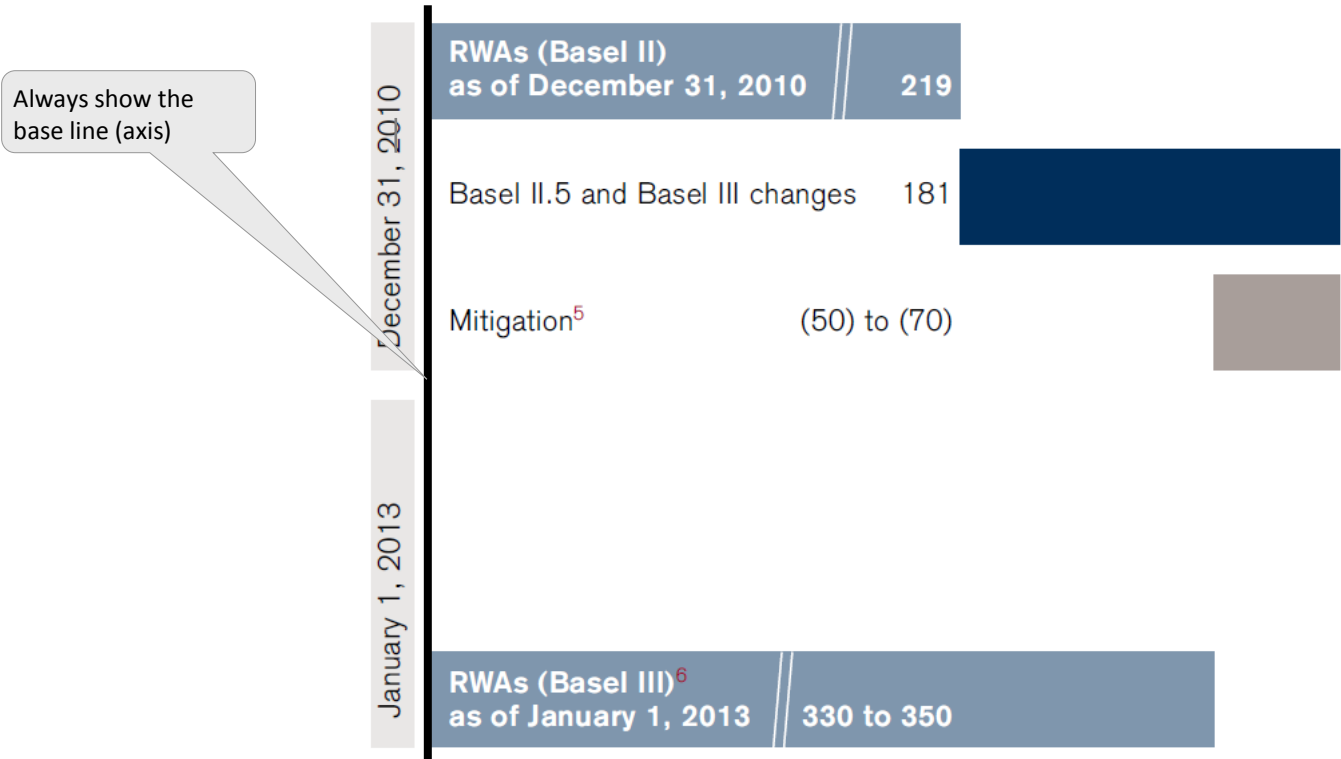
Common equity tier 1 ratio simulation as of January 1, 2013 (Basel III)

Risk-weighted assets (RWAs) development in CHF billion



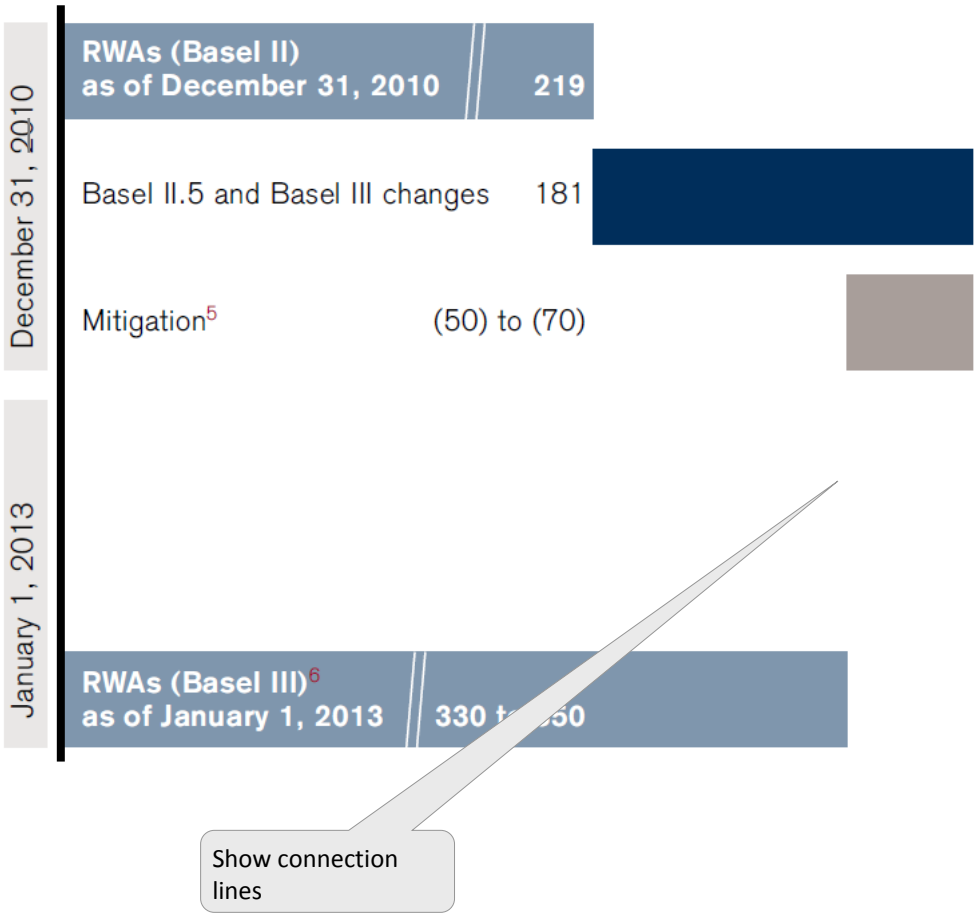
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Risk-weighted assets (RWAs) development in CHF billion



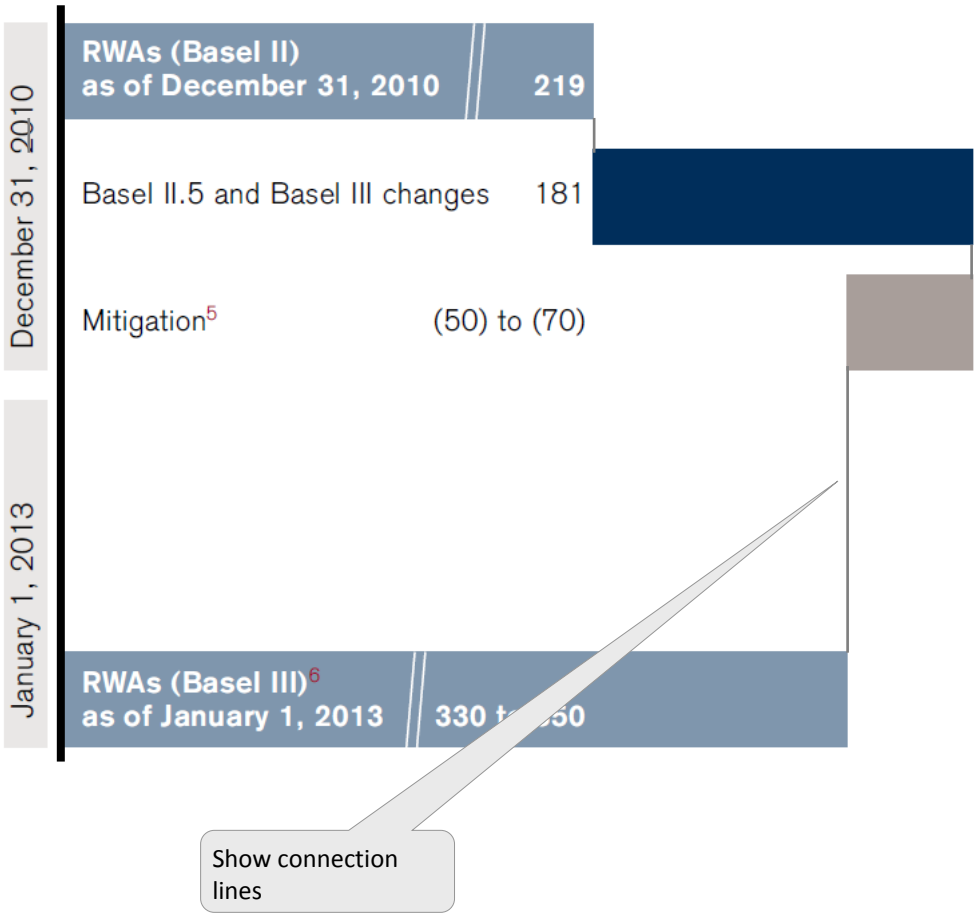
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Risk-weighted assets (RWAs) development in CHF billion



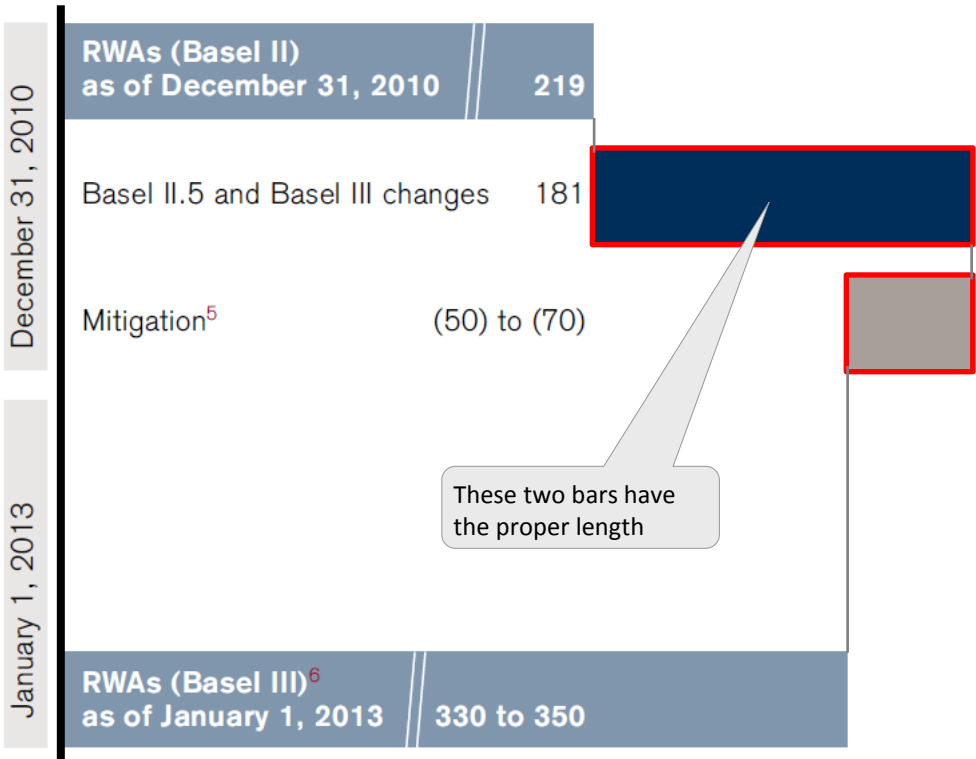
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Risk-weighted assets (RWAs) development in CHF billion



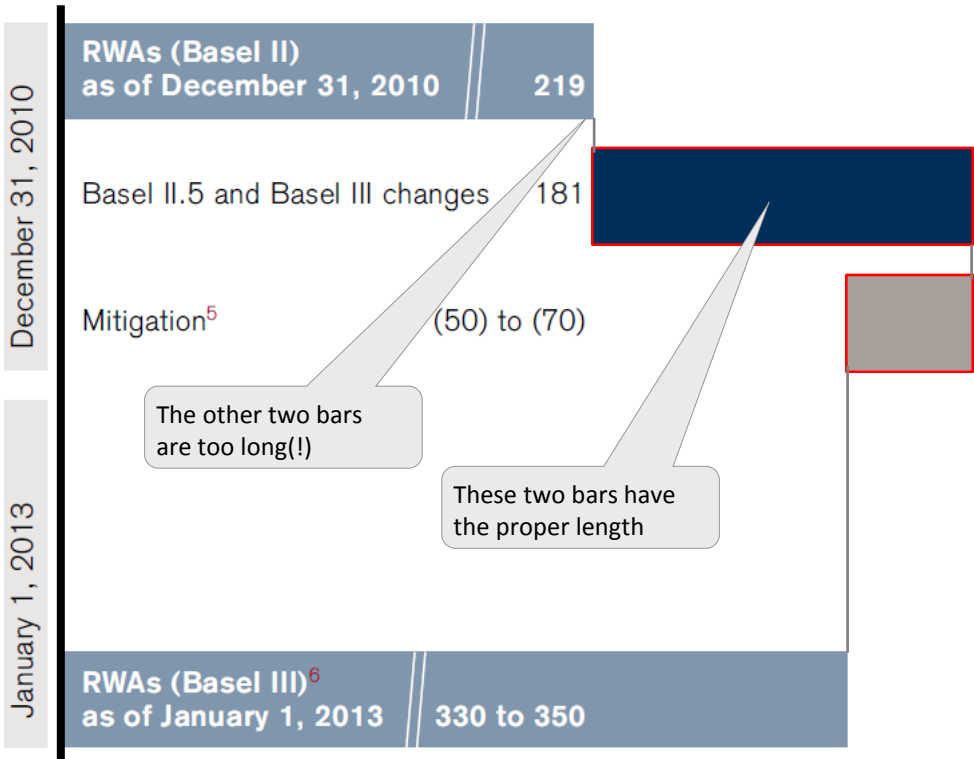
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Risk-weighted assets (RWAs) development in CHF billion



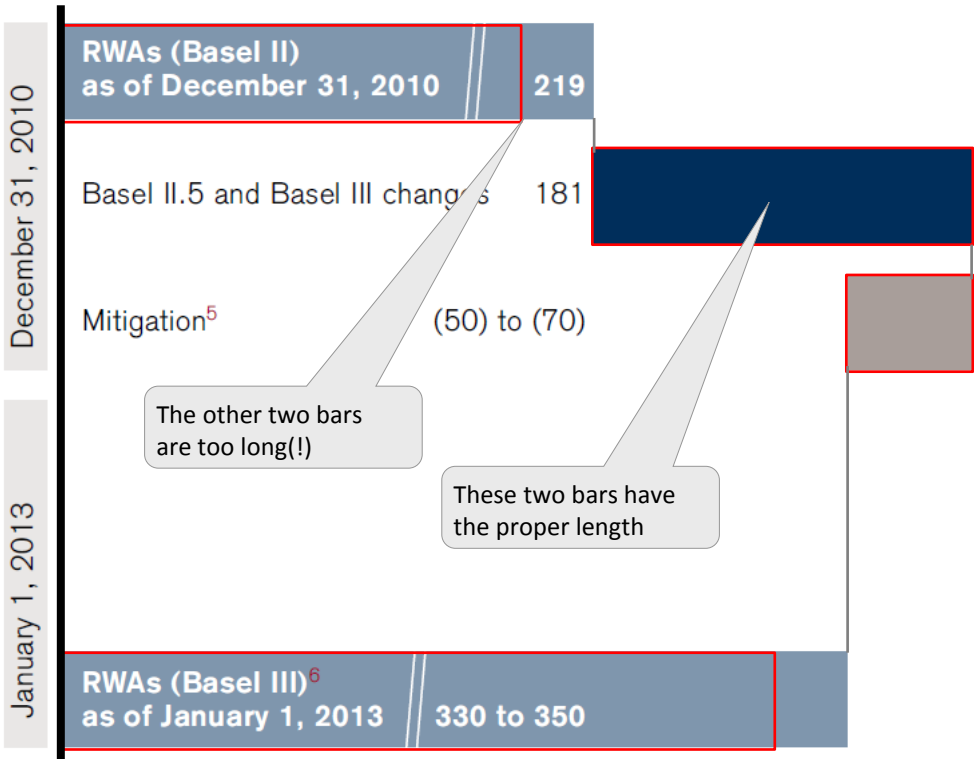
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Risk-weighted assets (RWAs) development in CHF billion



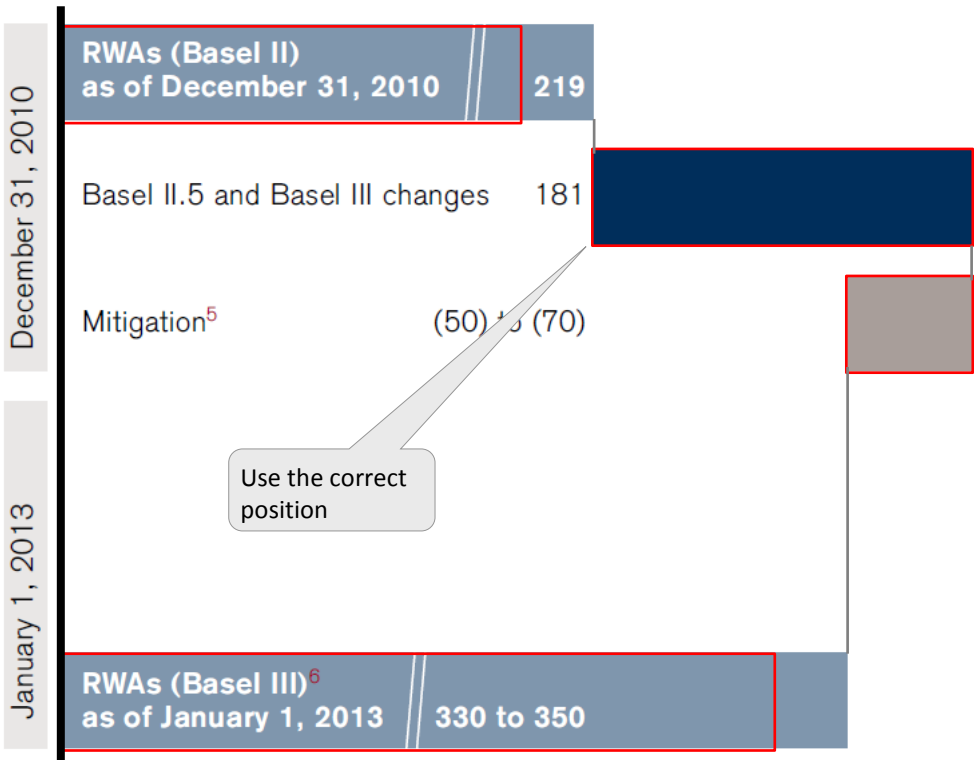
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Risk-weighted assets (RWAs) development in CHF billion



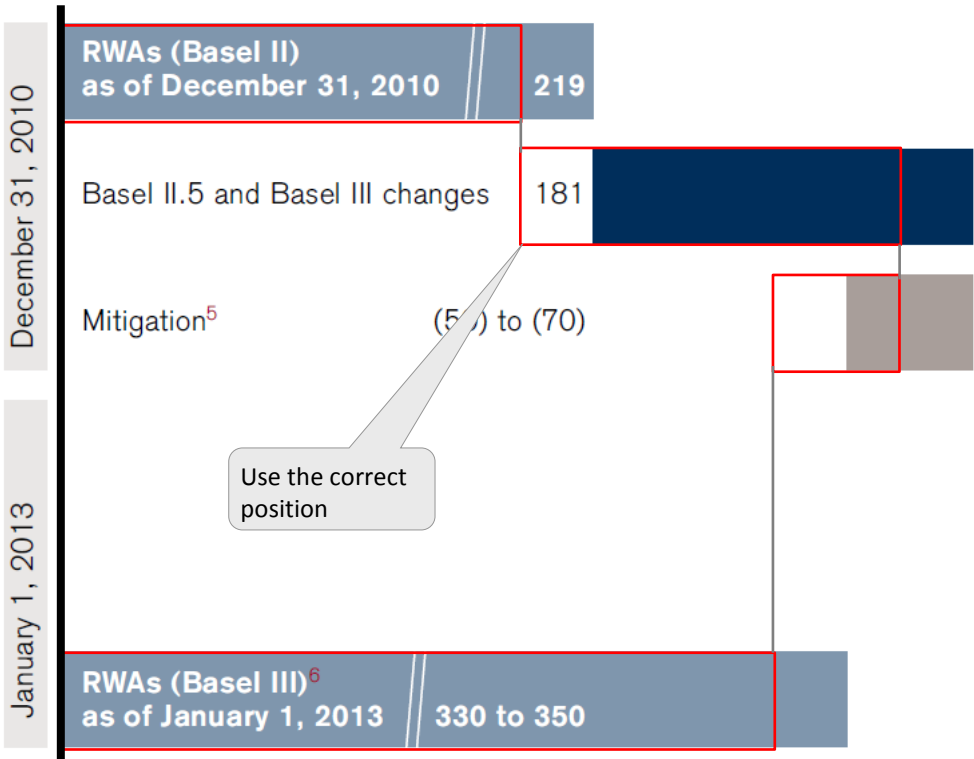
Common equity tier 1 ratio simulation as of January 1, 2013 (Basel III)

Risk-weighted assets (RWAs) development in CHF billion



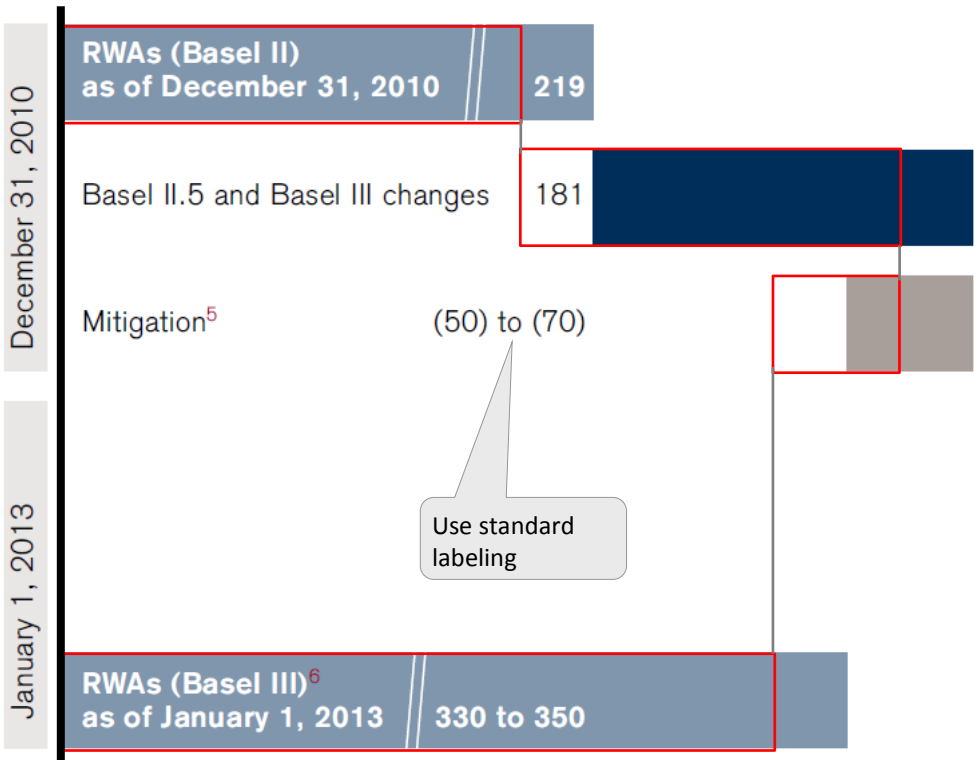
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Risk-weighted assets (RWAs) development in CHF billion



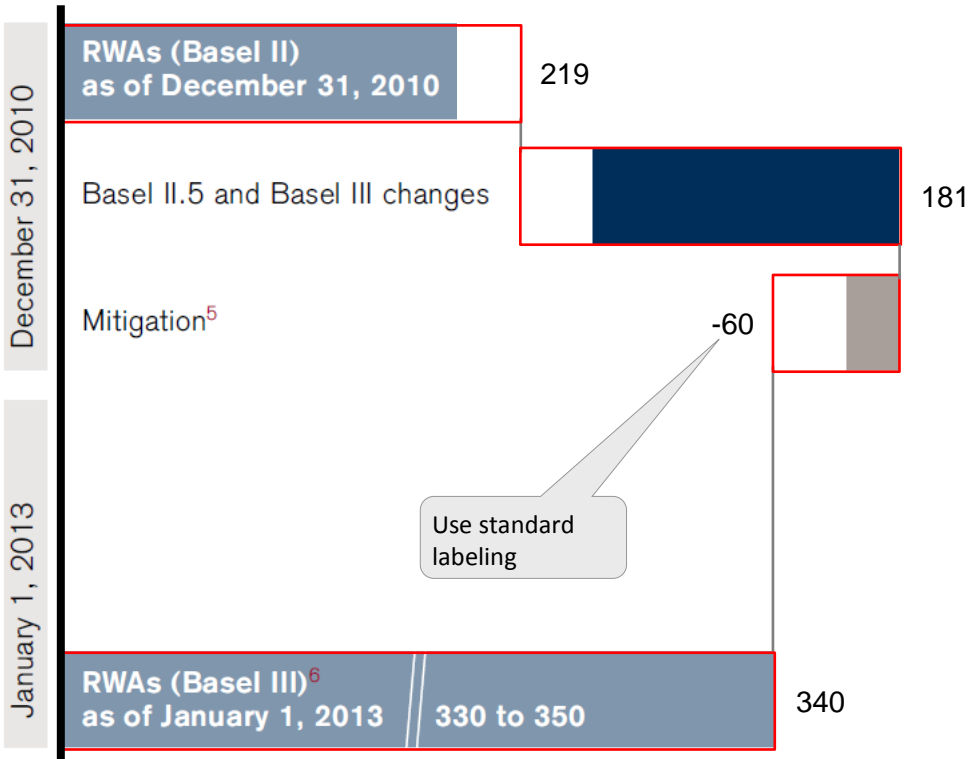
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Risk-weighted assets (RWAs) development in CHF billion



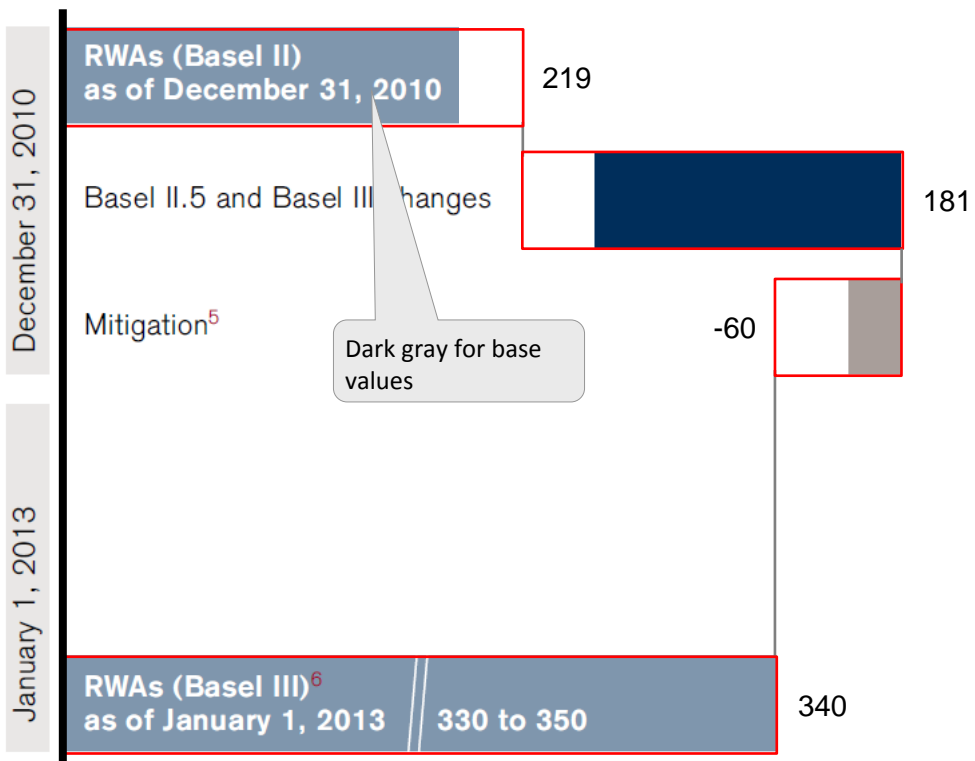
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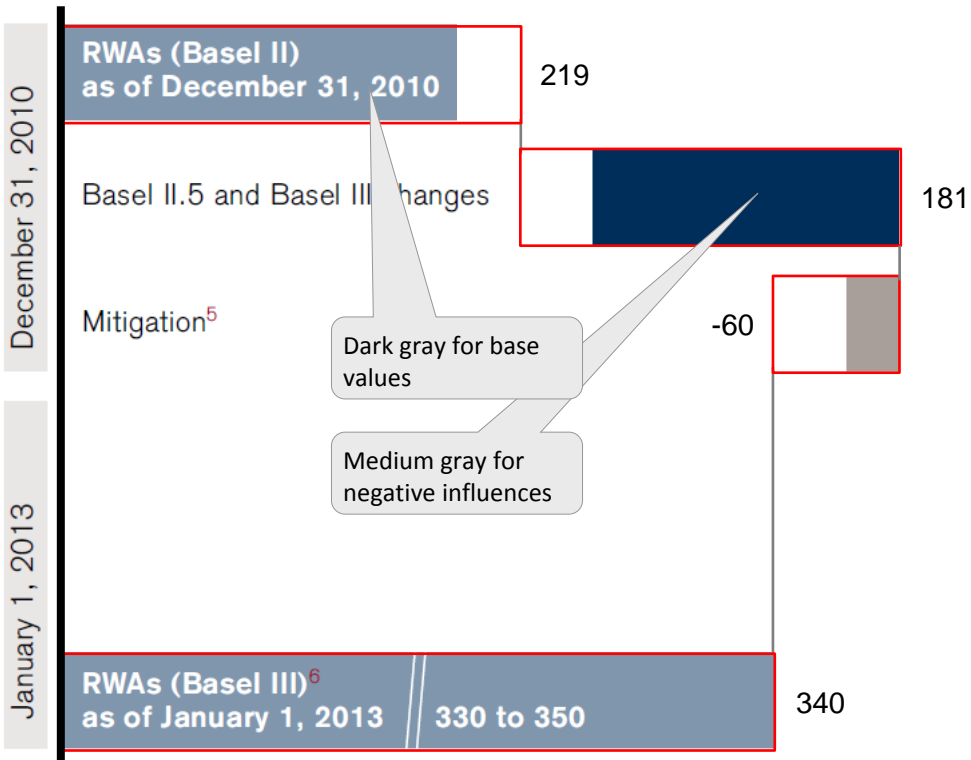
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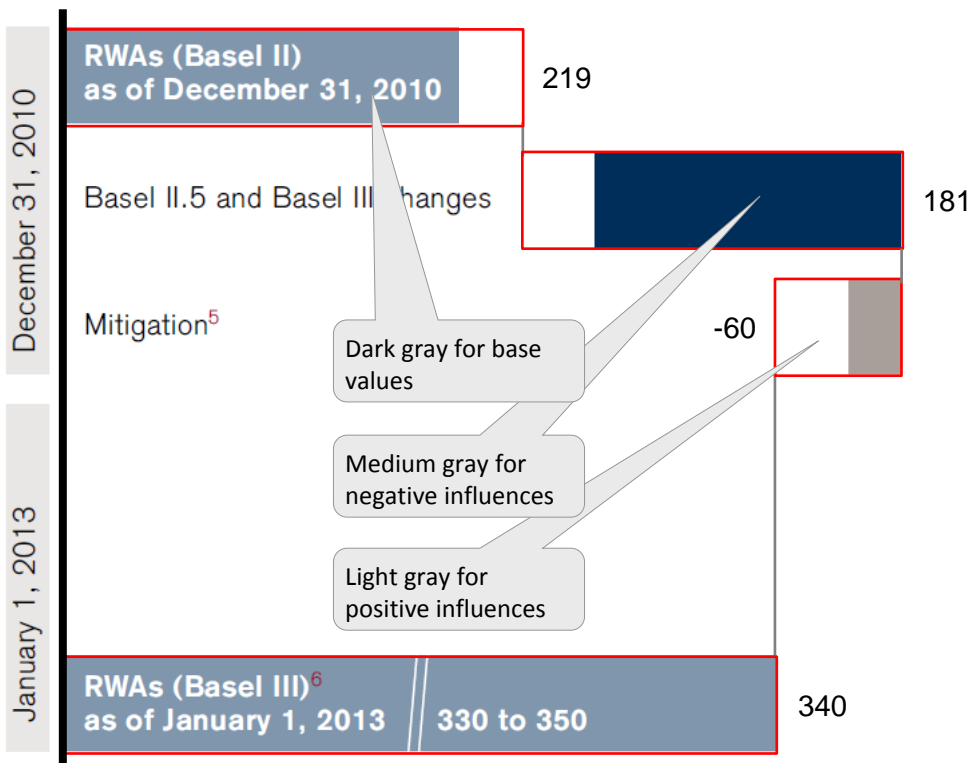


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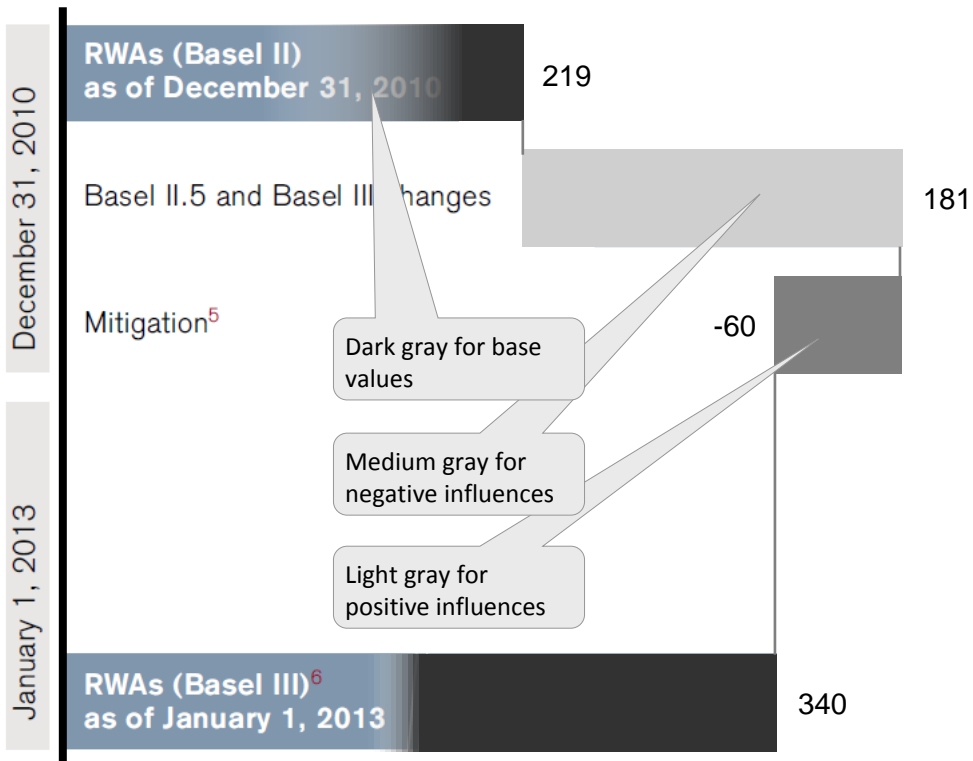
Risk-weighted assets (RWAs) development in CHF billion



Risk-weighted assets (RWAs) development in CHF billion

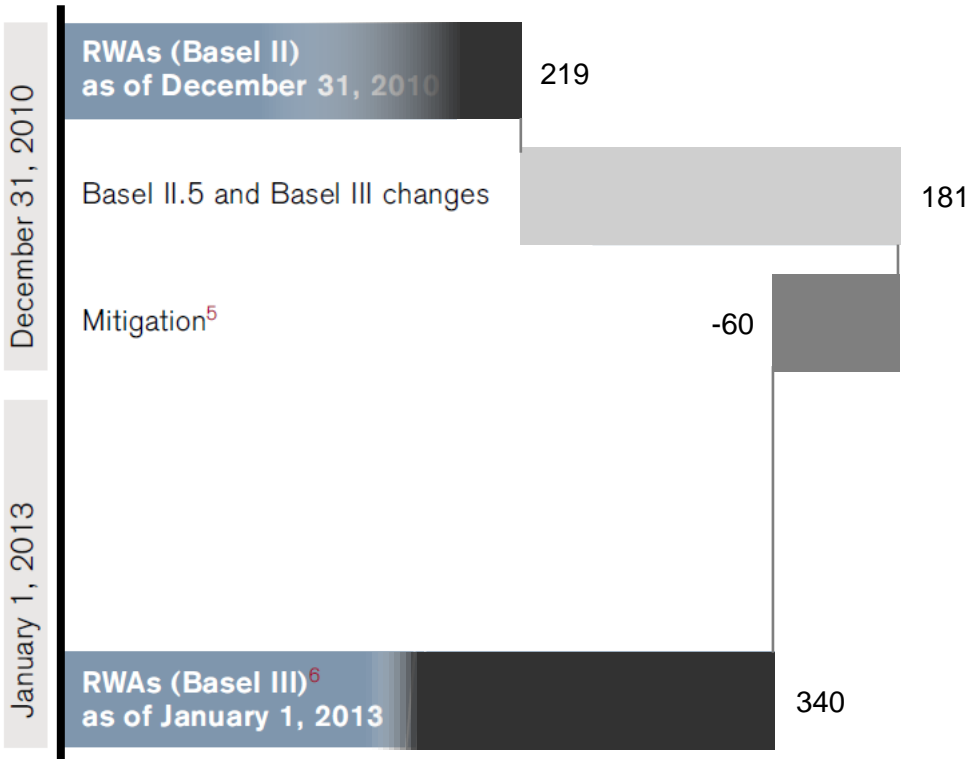


Risk-weighted assets (RWAs) development in CHF billion



Common equity tier 1 ratio simulation as of January 1, 2013 (Basel III)

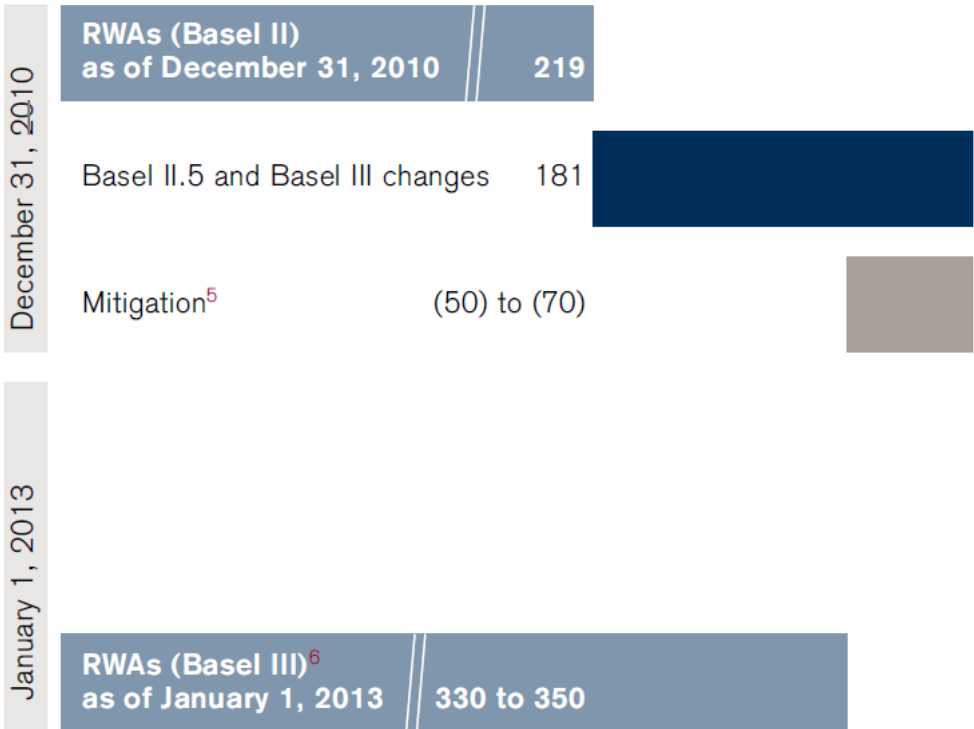
Risk-weighted assets (RWAs) development in CHF billion



Compare to original

Common equity tier 1 ratio simulation as of January 1, 2013 (Basel III)

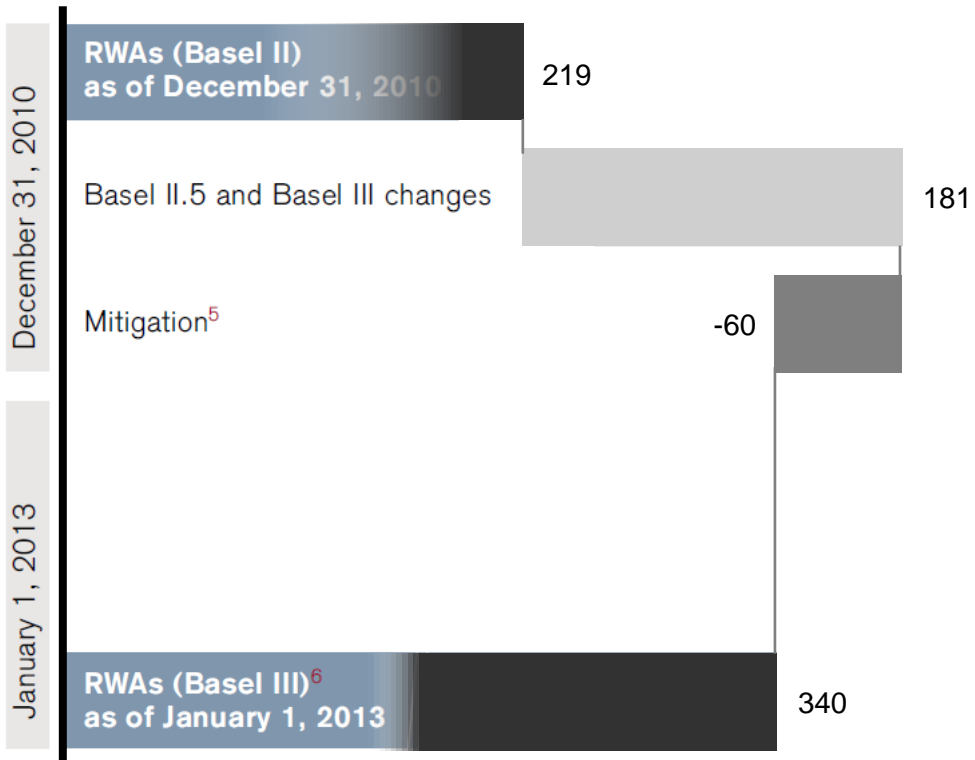
Risk-weighted assets (RWAs) development in CHF billion



Compare to original

Common equity tier 1 ratio simulation as of January 1, 2013 (Basel III)

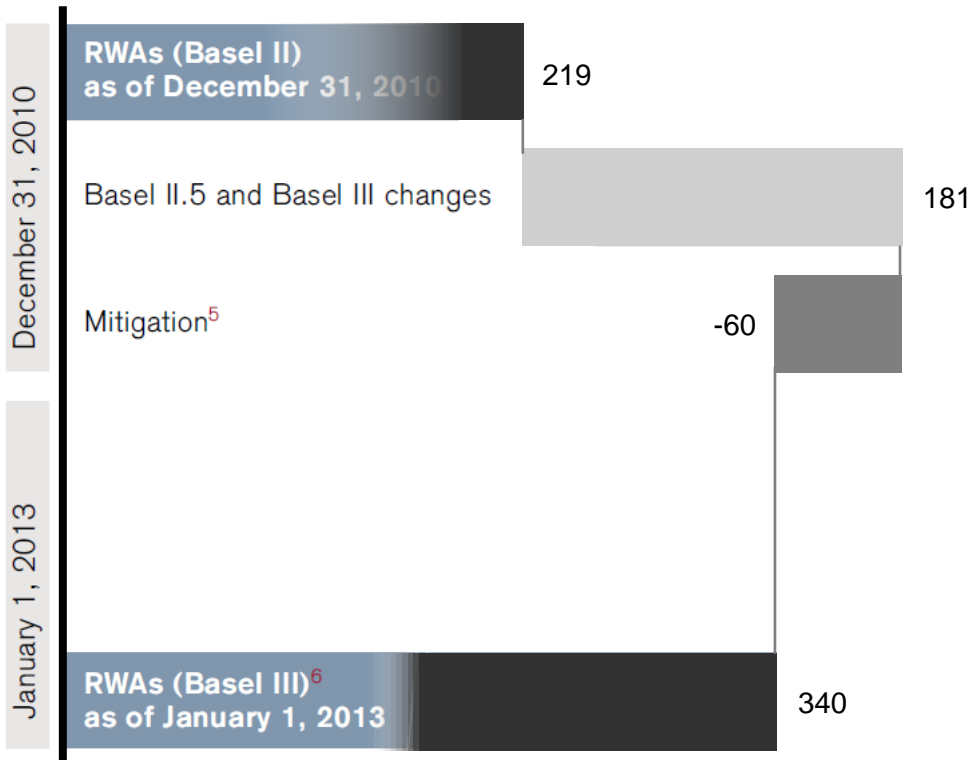
Risk-weighted assets (RWAs) development in CHF billion



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Risk-weighted assets (RWAs) development in CHF billion

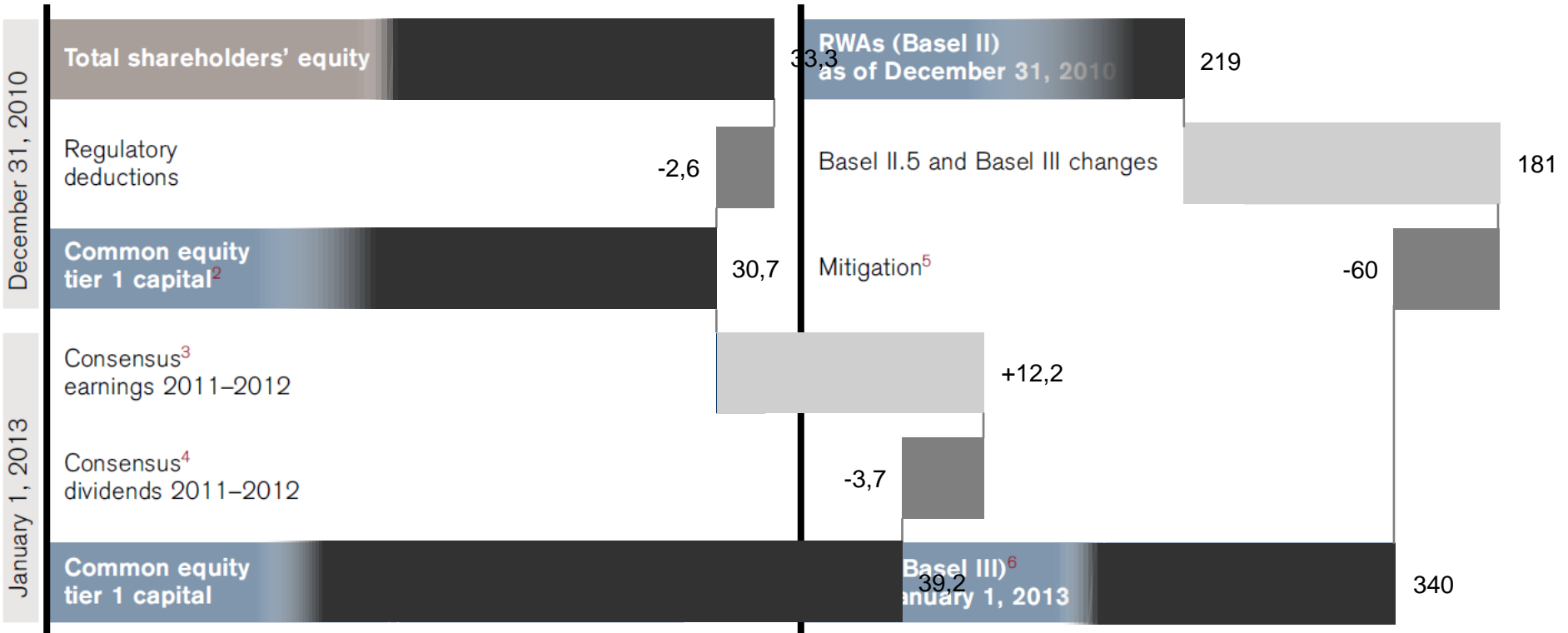


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Common equity tier 1 ratio simulation as of January 1, 2013 (Basel III)

Capital development in CHF billion

Risk-weighted assets (RWAs) development in CHF billion

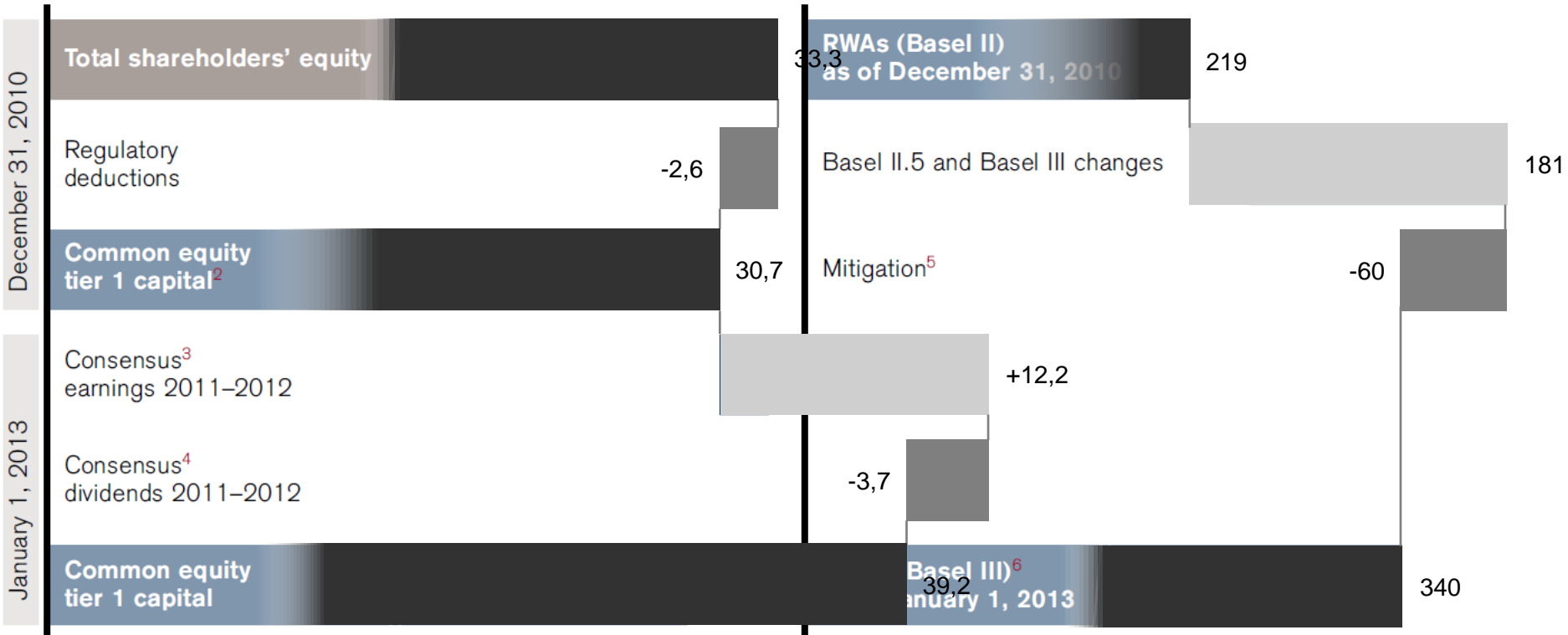


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Common equity tier 1 ratio simulation as of January 1, 2013 (Basel III)

Capital development in CHF billion

Risk-weighted assets (RWAs) development in CHF billion



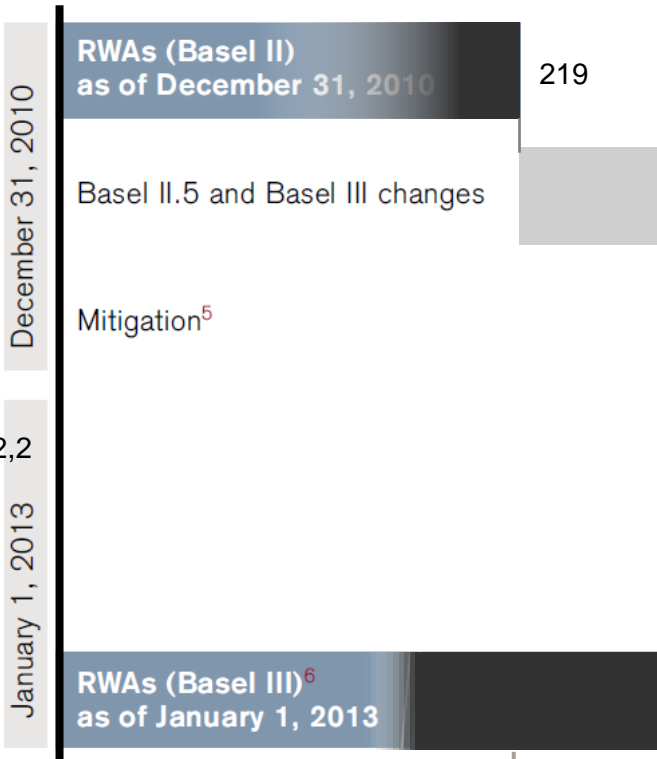
Push to the side

Common equity tier 1 ratio simulation as of January 1, 2013 (Basel III)

Capital development in CHF billion



Risk-weighted assets (RWAs) development in CHF billion



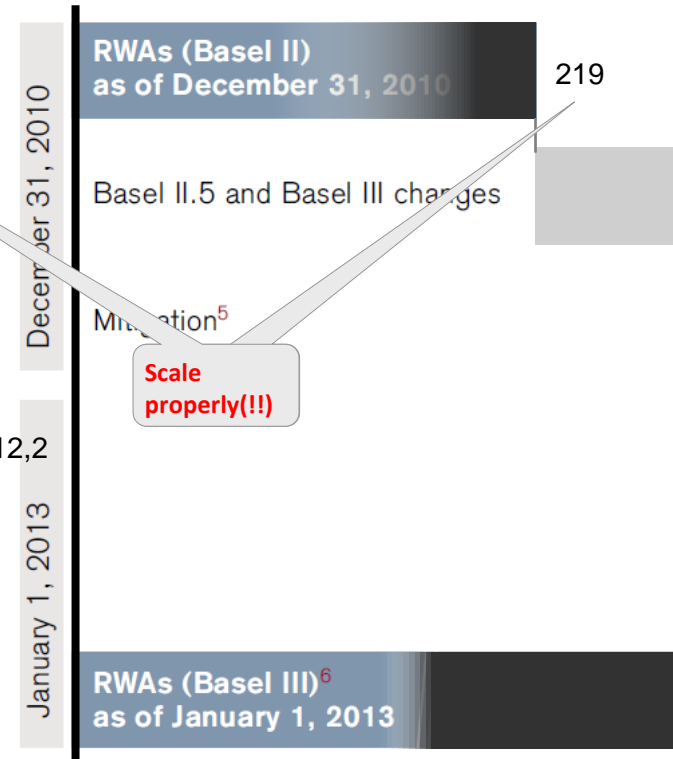
Push to the side

Common equity tier 1 ratio simulation as of January 1, 2013 (Basel III)

Capital development in CHF billion

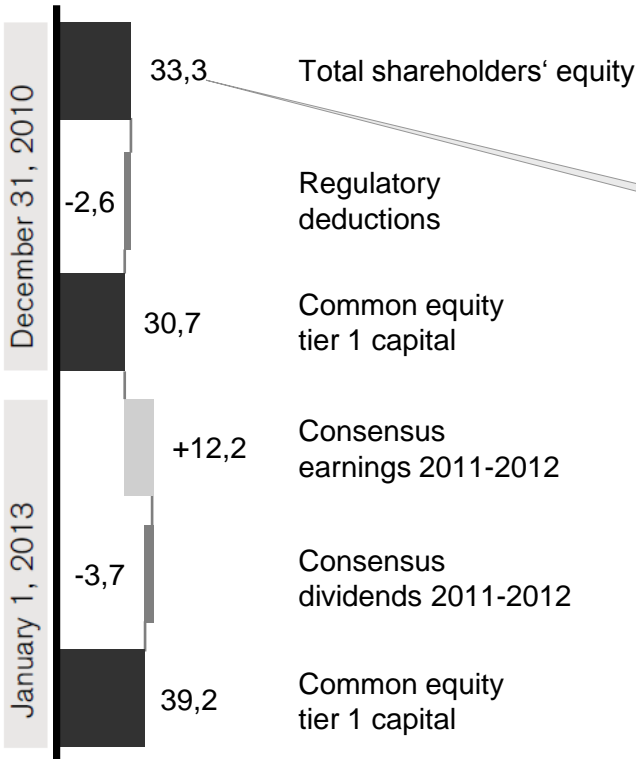


Risk-weighted assets (RWAs) development in CHF billion

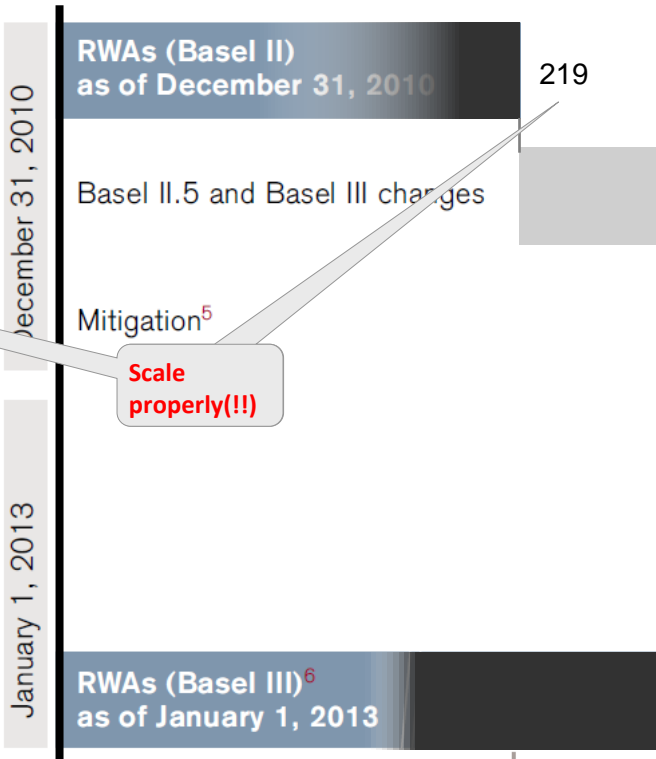


Common equity tier 1 ratio simulation as of January 1, 2013 (Basel III)

Capital development in CHF billion

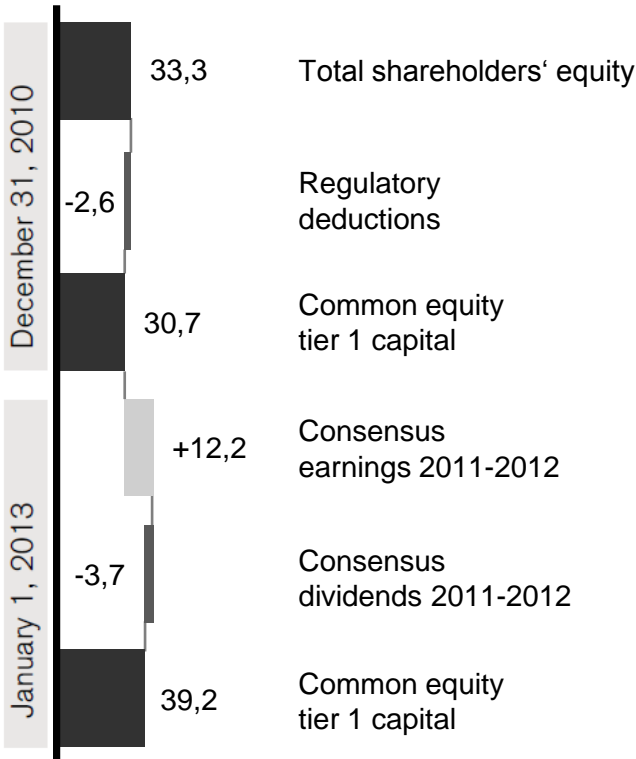


Risk-weighted assets (RWAs) development in CHF billion

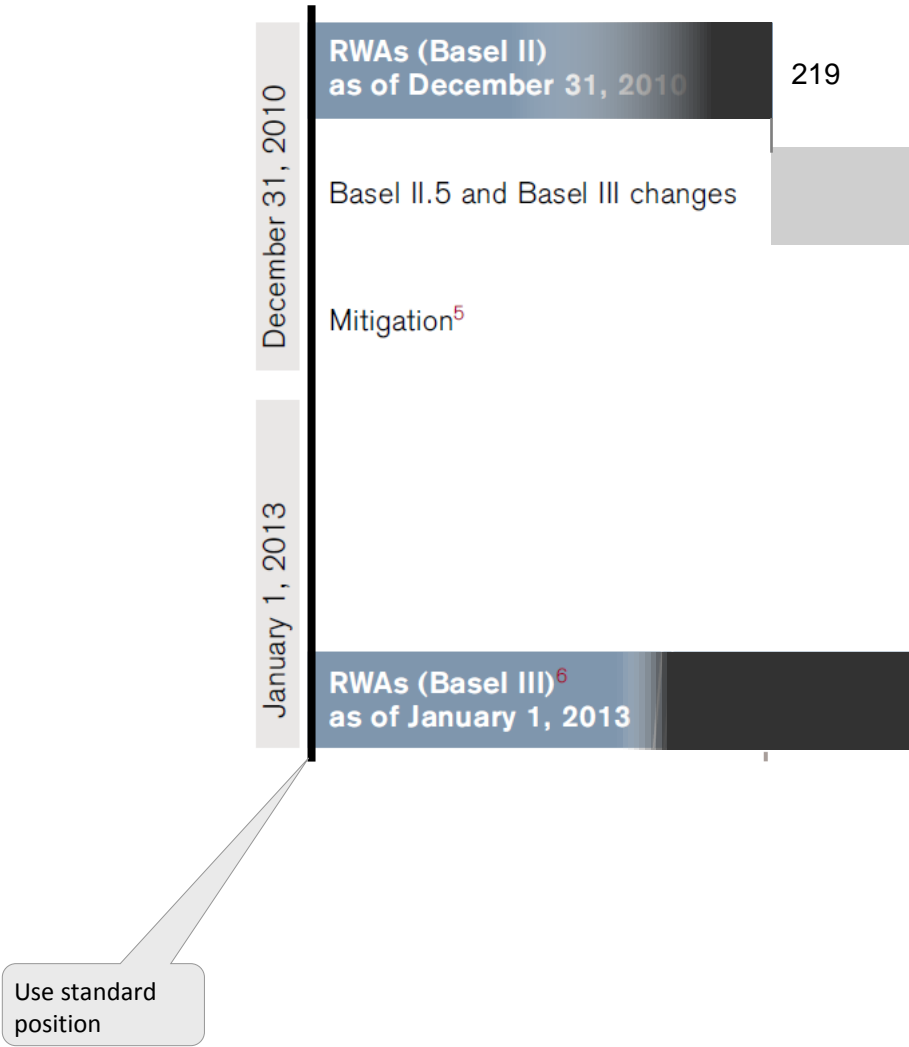


Common equity tier 1 ratio simulation as of January 1, 2013 (Basel III)

Capital development in CHF billion

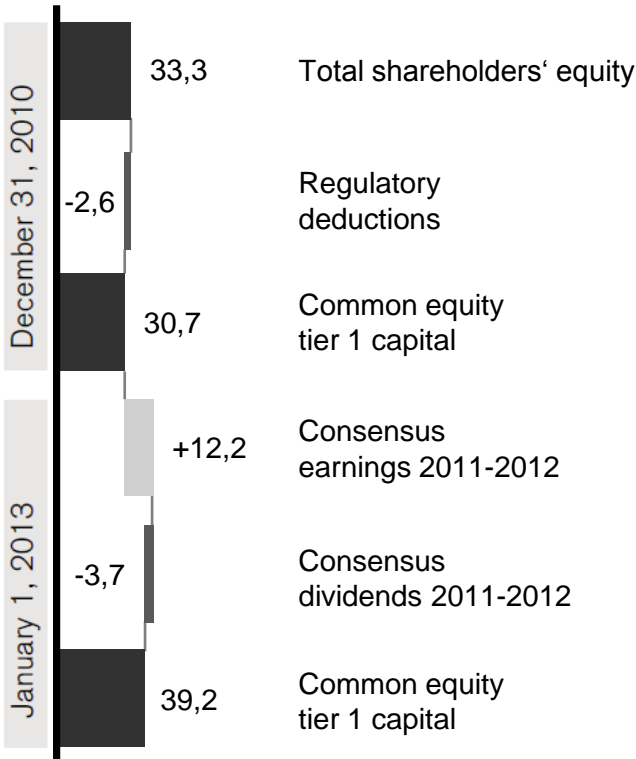


Risk-weighted assets (RWAs) development in CHF billion

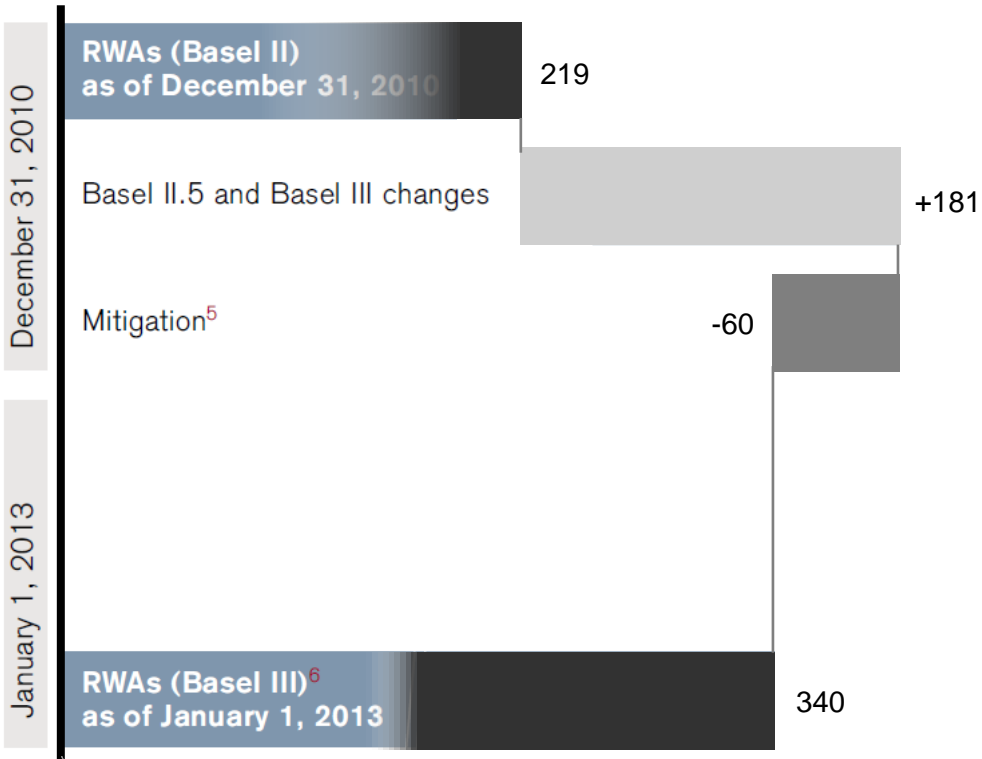


Common equity tier 1 ratio simulation as of January 1, 2013 (Basel III)

Capital development in CHF billion

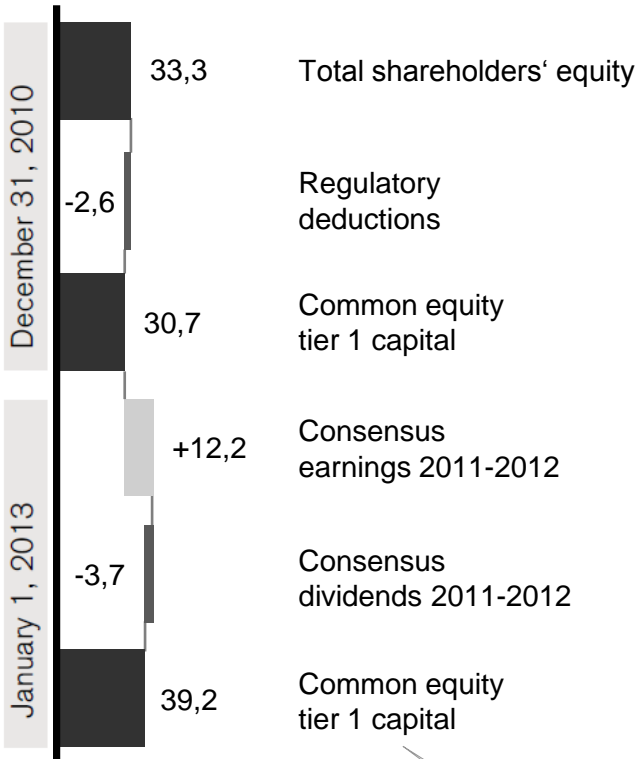


Risk-weighted assets (RWAs) development in CHF billion

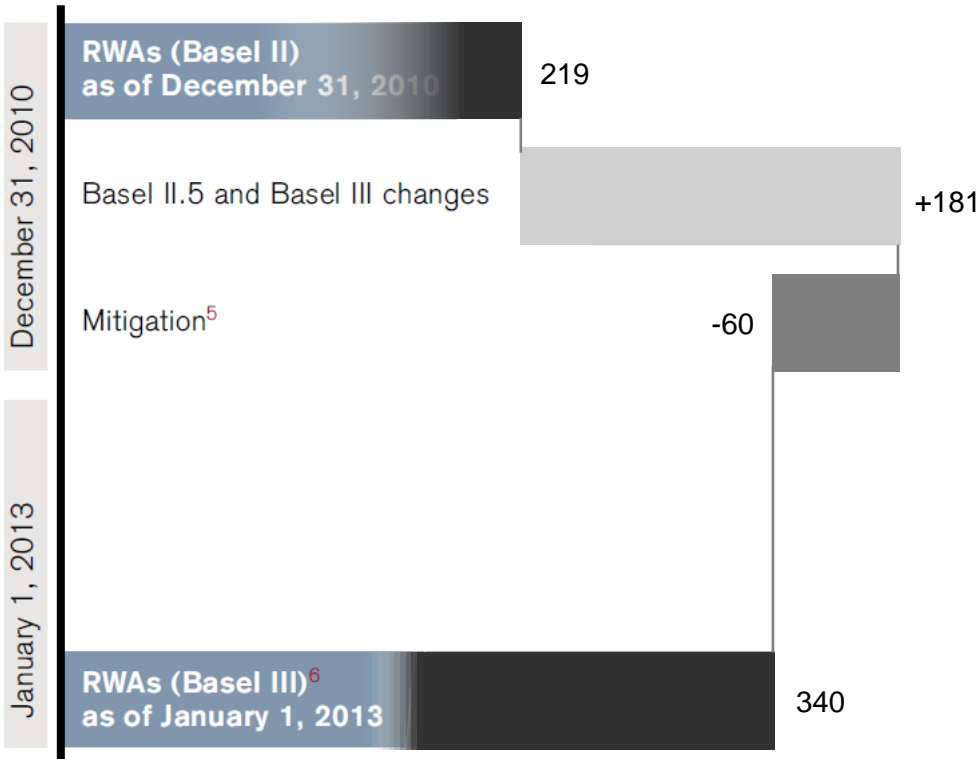


Common equity tier 1 ratio simulation as of January 1, 2013 (Basel III)

Capital development in CHF billion



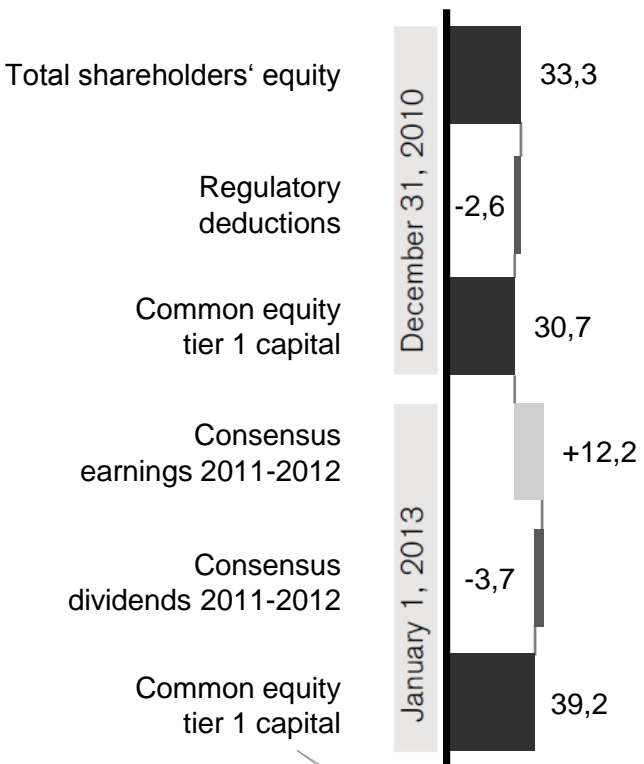
Risk-weighted assets (RWAs) development in CHF billion



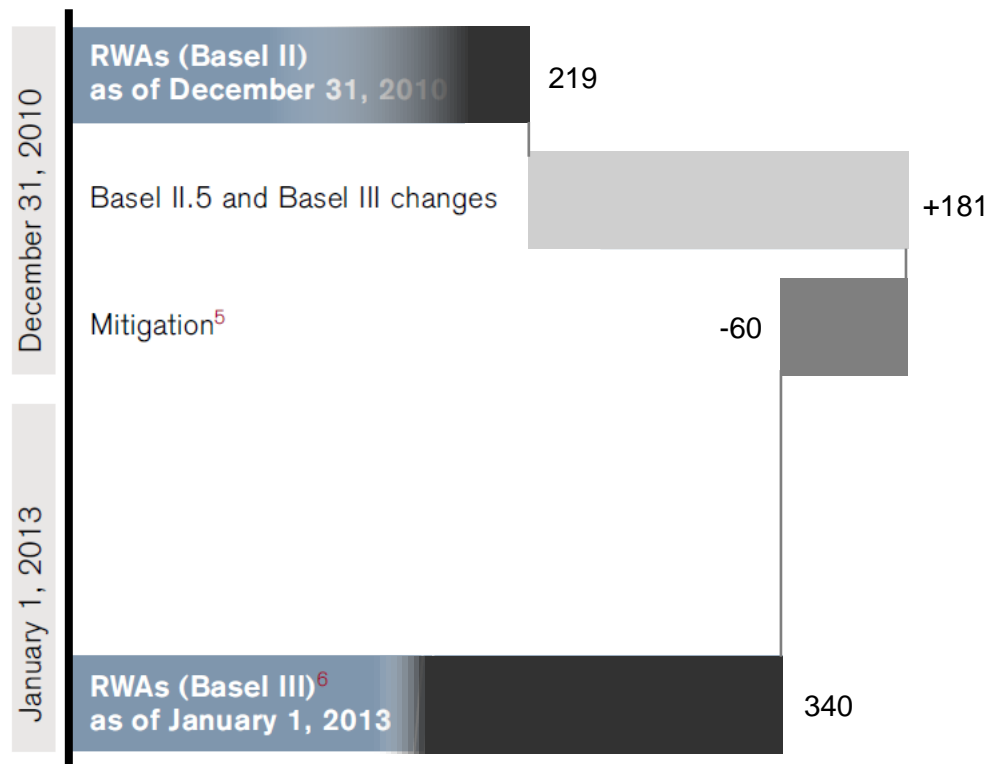
Use standard labeling

Common equity tier 1 ratio simulation as of January 1, 2013 (Basel III)

Capital development in CHF billion



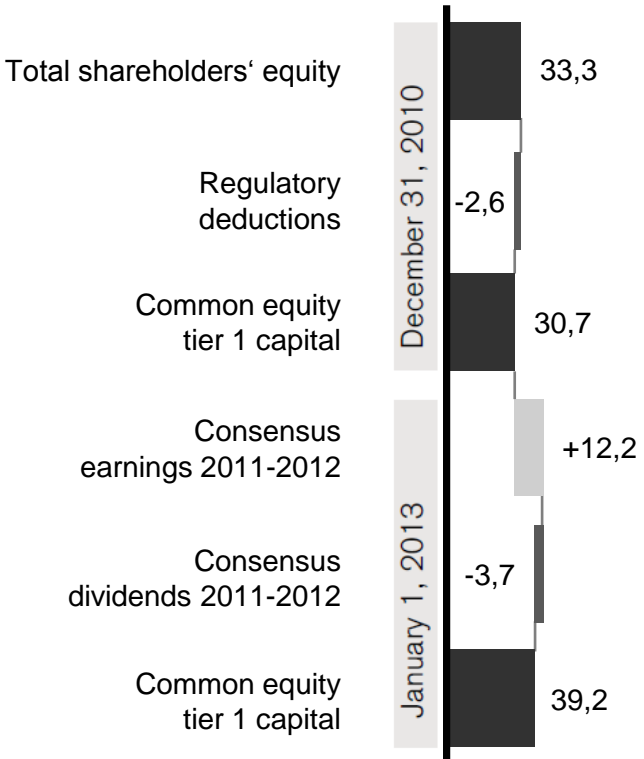
Risk-weighted assets (RWAs) development in CHF billion



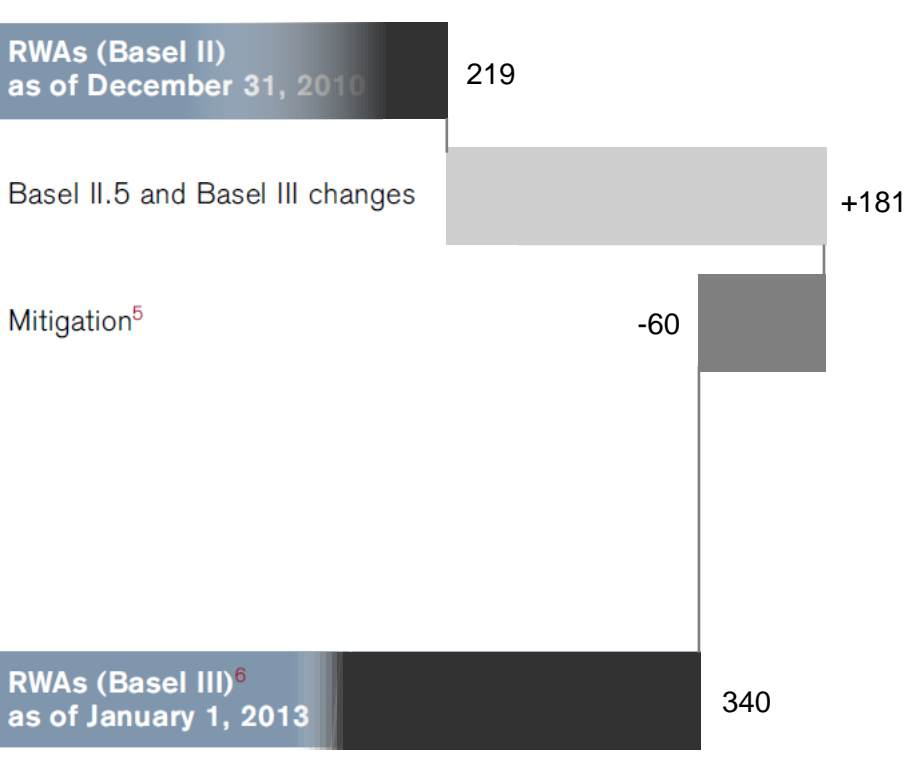
Use standard labeling

Common equity tier 1 ratio simulation as of January 1, 2013 (Basel III)

Capital development in CHF billion



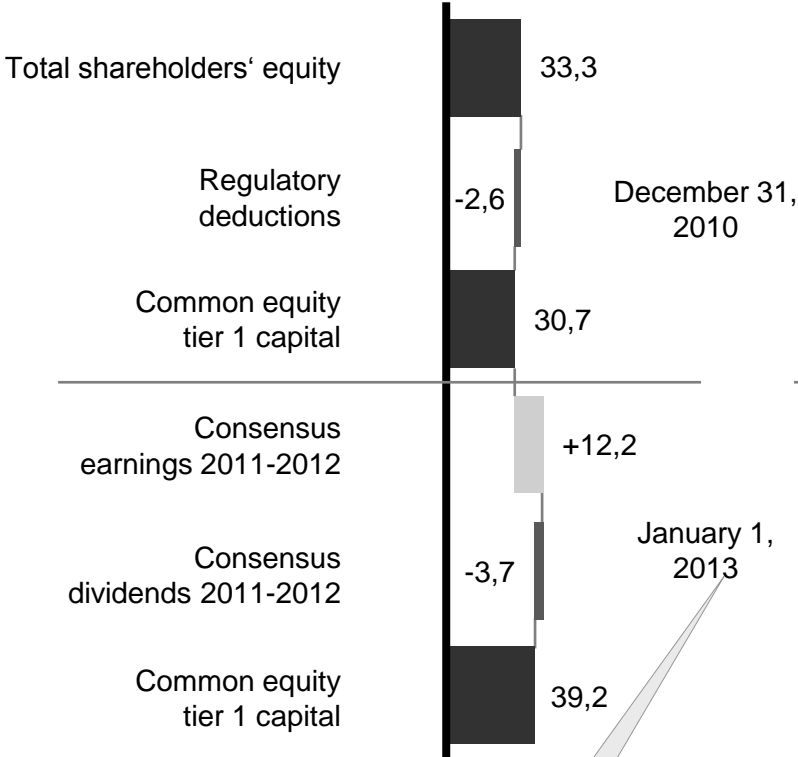
Risk-weighted assets (RWAs) development in CHF billion



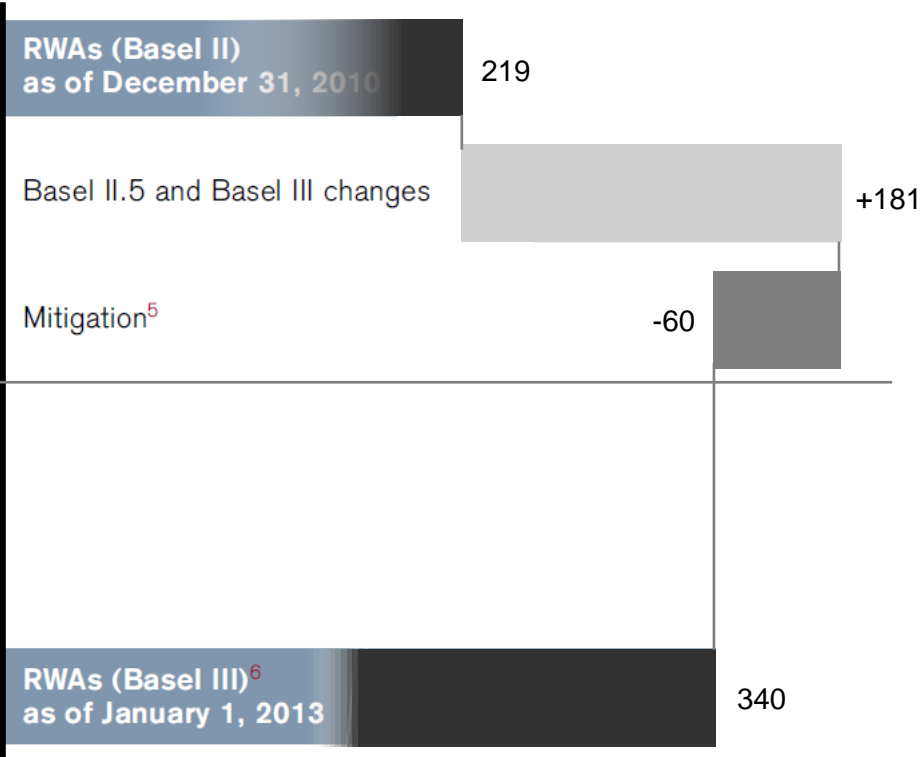
Always label horizontally

Common equity tier 1 ratio simulation as of January 1, 2013 (Basel III)

Capital development in CHF billion



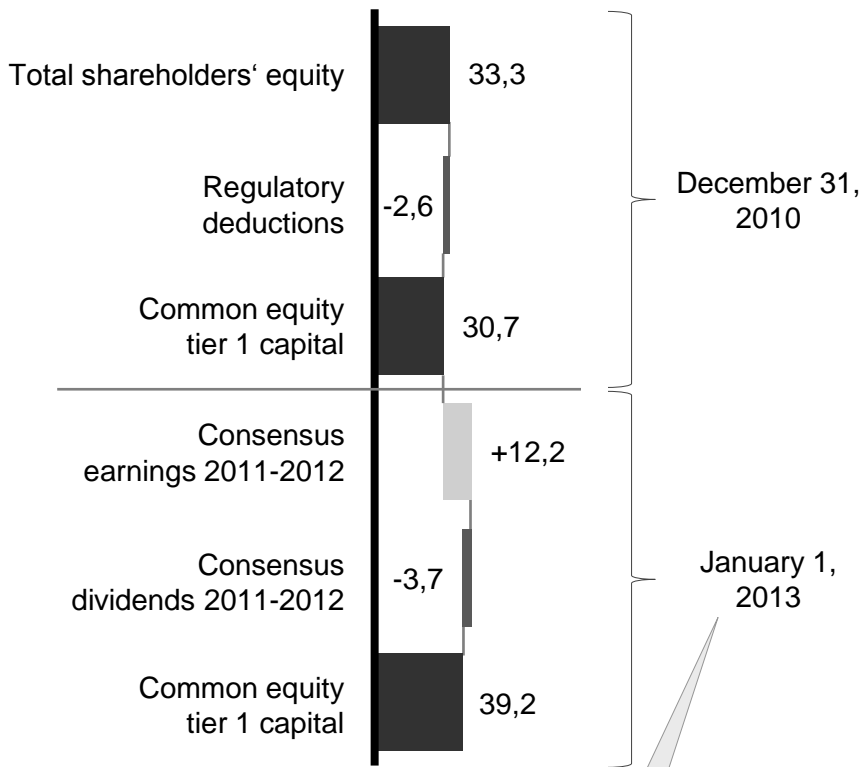
Risk-weighted assets (RWAs) development in CHF billion



Always label horizontally

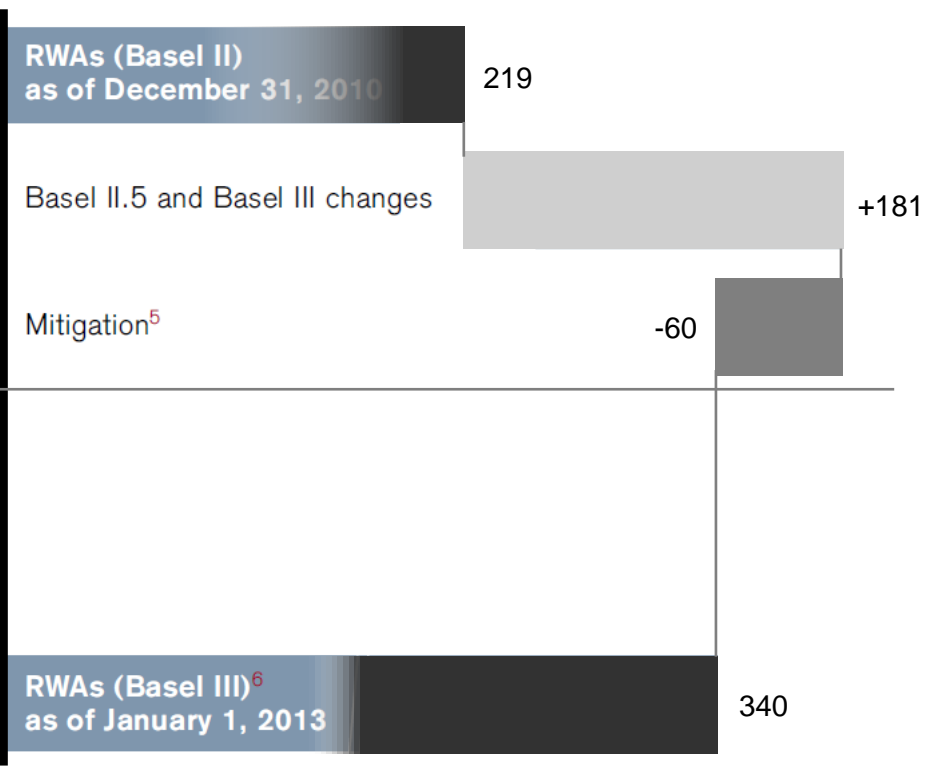
Common equity tier 1 ratio simulation as of January 1, 2013 (Basel III)

Capital development in CHF billion



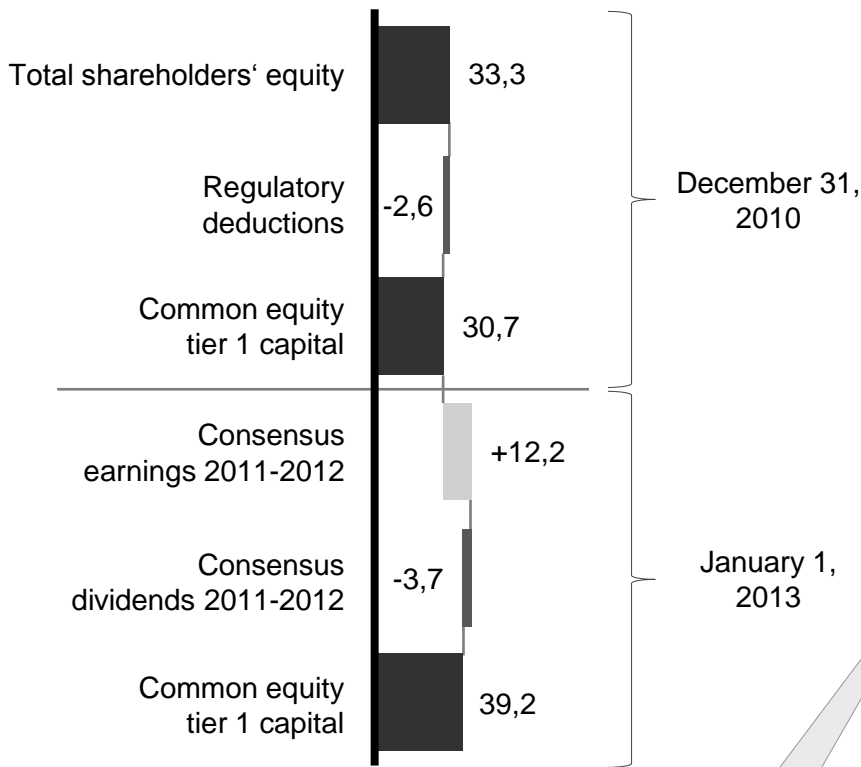
Always label horizontally

Risk-weighted assets (RWAs) development in CHF billion

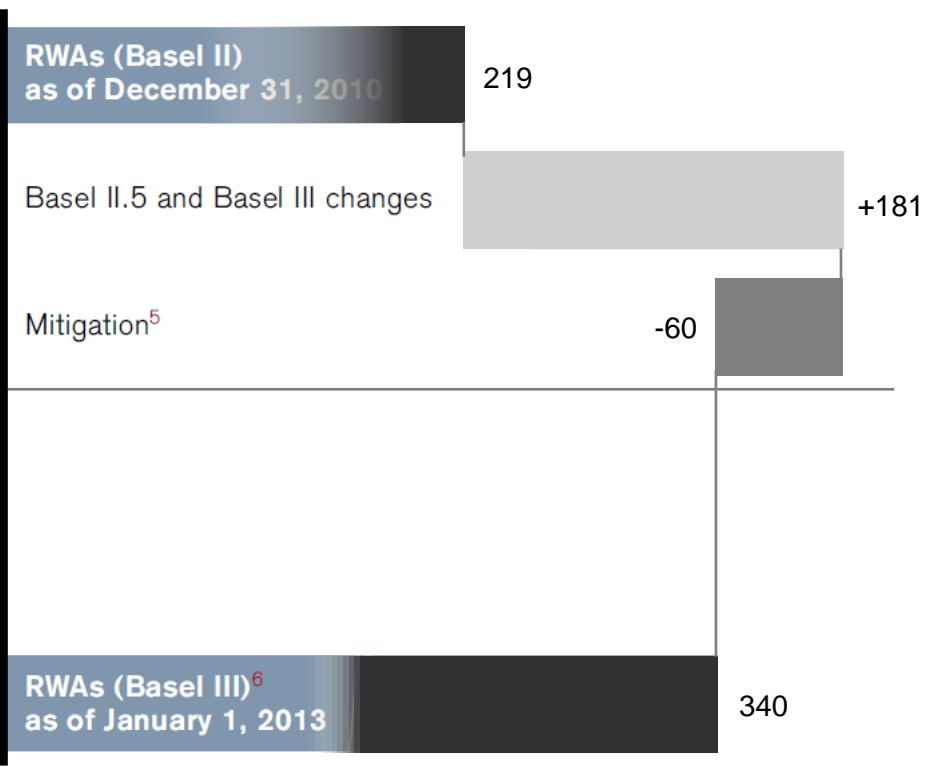


Common equity tier 1 ratio simulation as of January 1, 2013 (Basel III)

Capital development in CHF billion



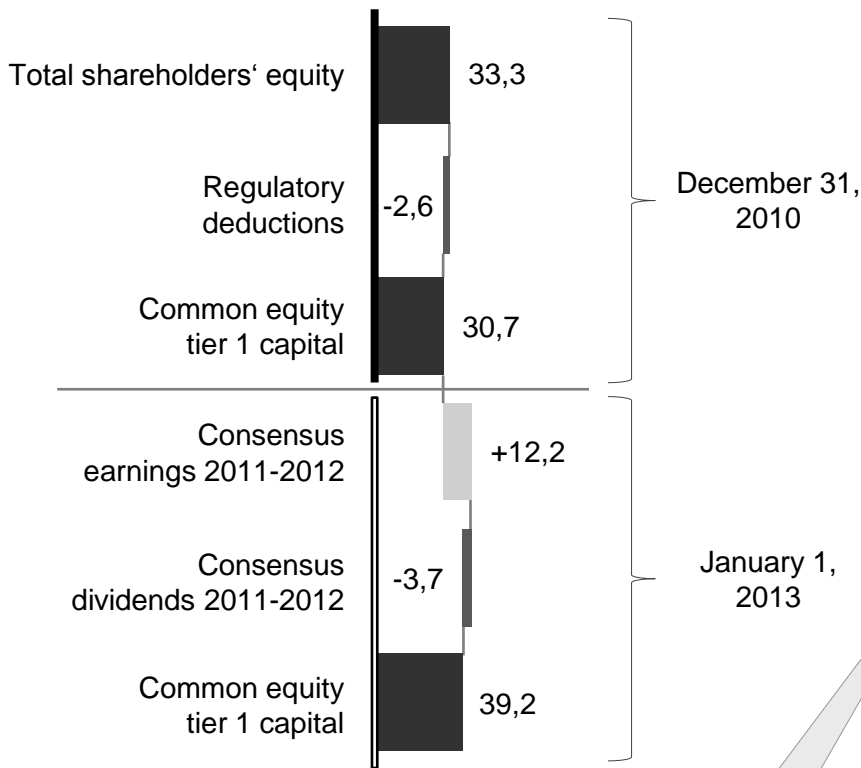
Risk-weighted assets (RWAs) development in CHF billion



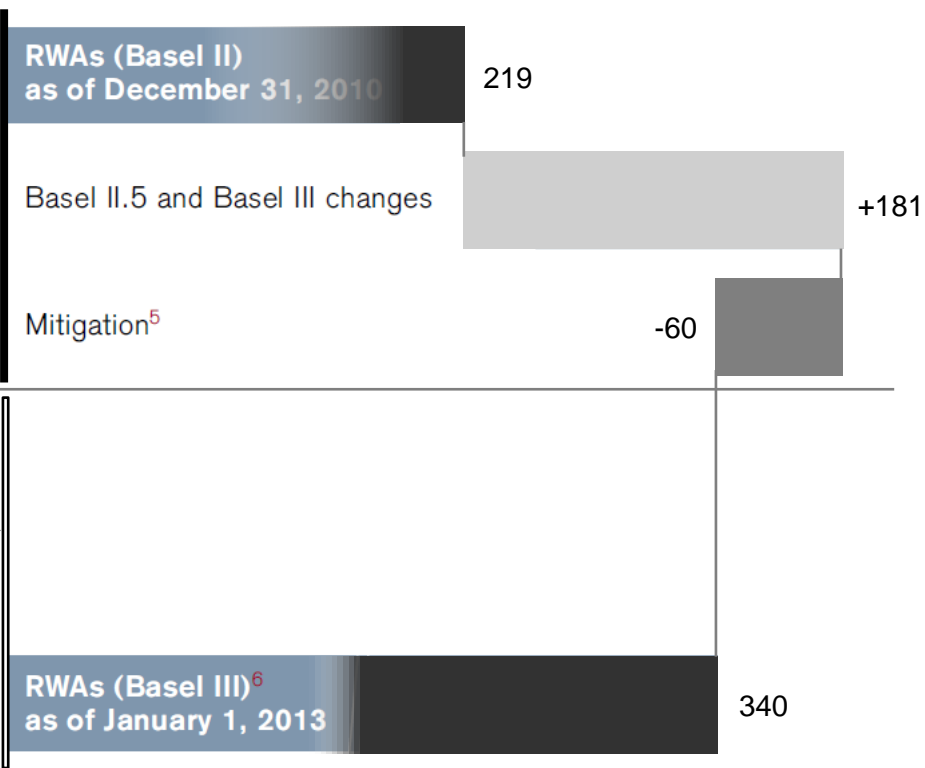
Black for actuals,
outline for plans

Common equity tier 1 ratio simulation as of January 1, 2013 (Basel III)

Capital development in CHF billion



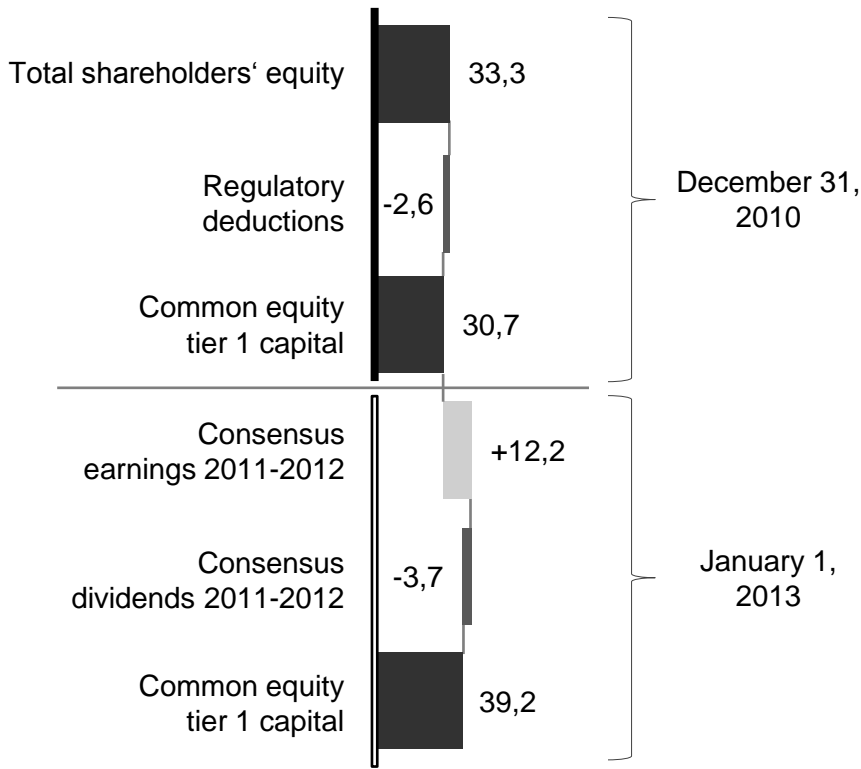
Risk-weighted assets (RWAs) development in CHF billion



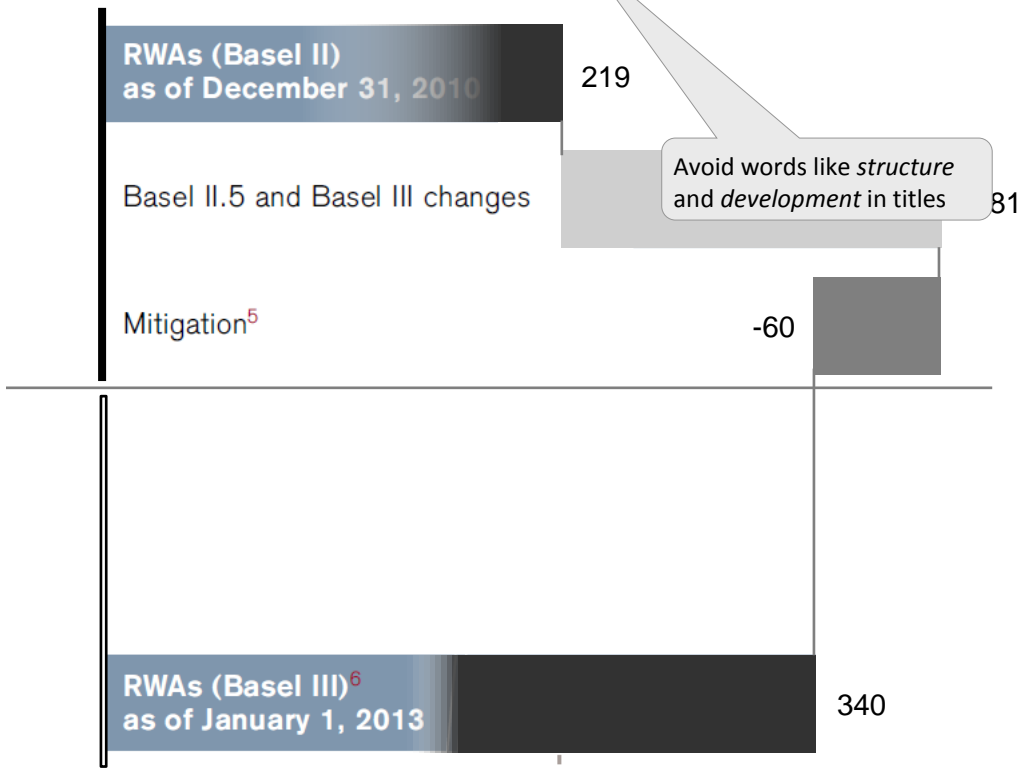
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Common equity tier 1 ratio simulation as of January 1, 2013 (Basel III)

Capital development in CHF billion

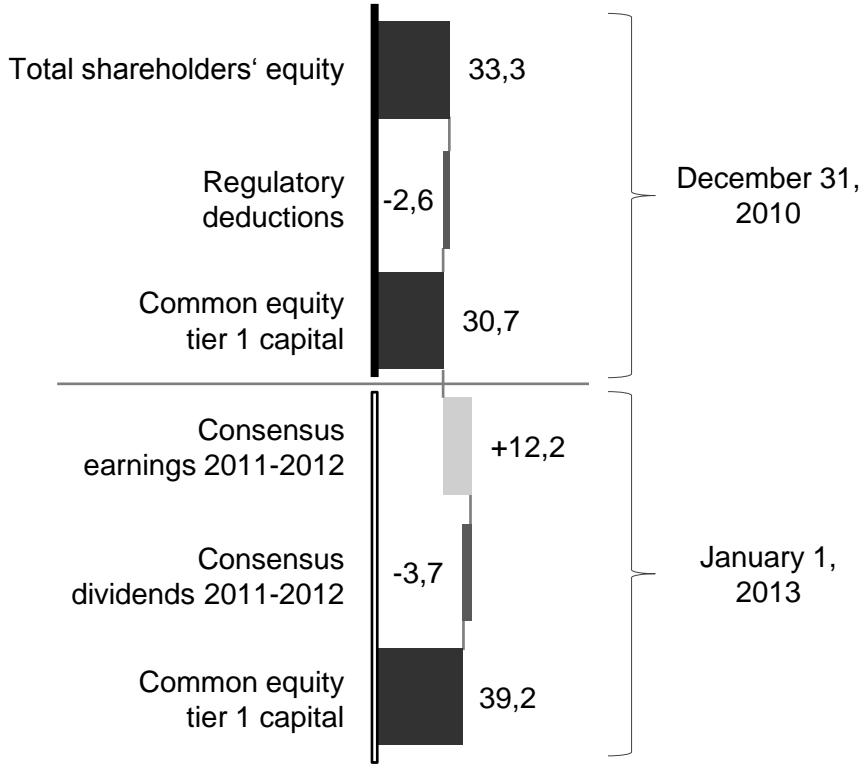


Risk-weighted assets (RWAs) development in CHF billion

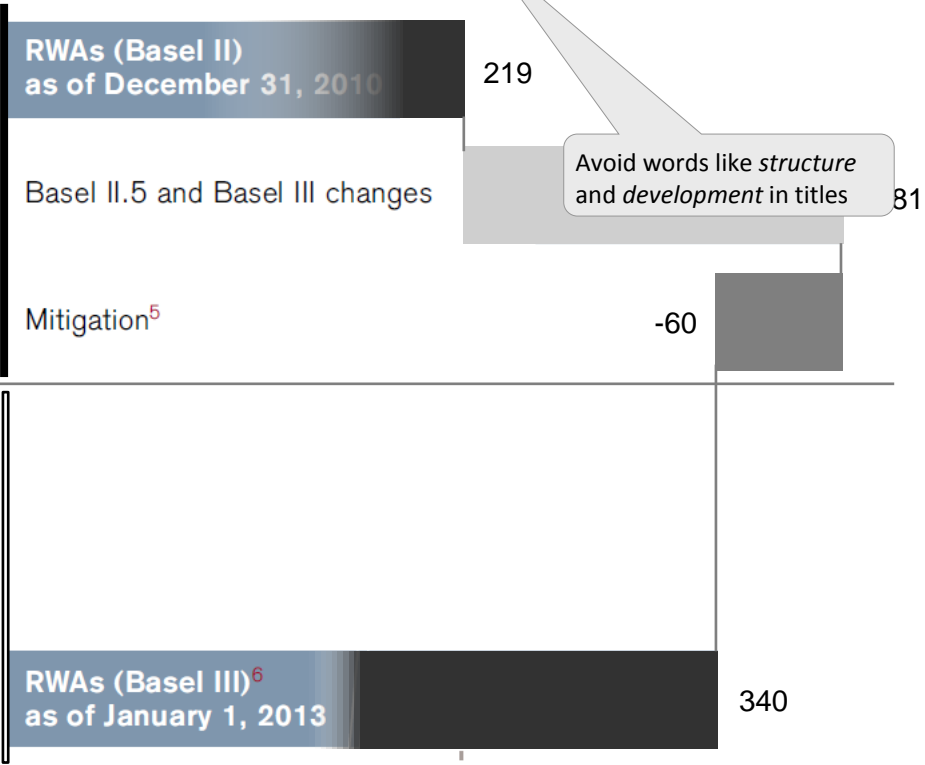


Common equity tier 1 ratio simulation as of January 1, 2013 (Basel III)

~~Capital development~~ in CHF billion



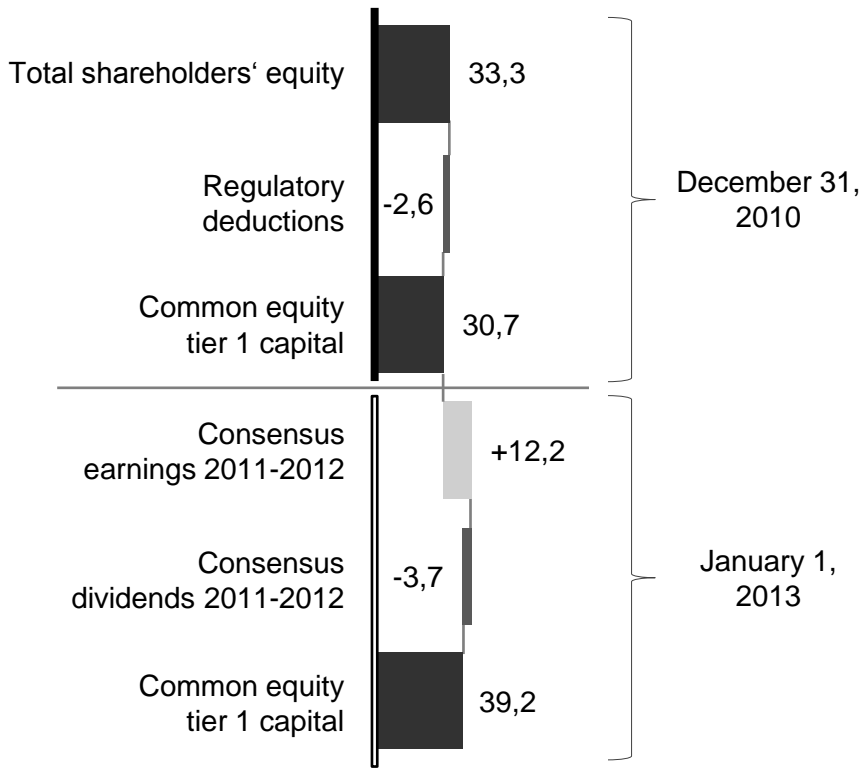
~~Risk-weighted assets (RWAs) development~~ in CHF billion



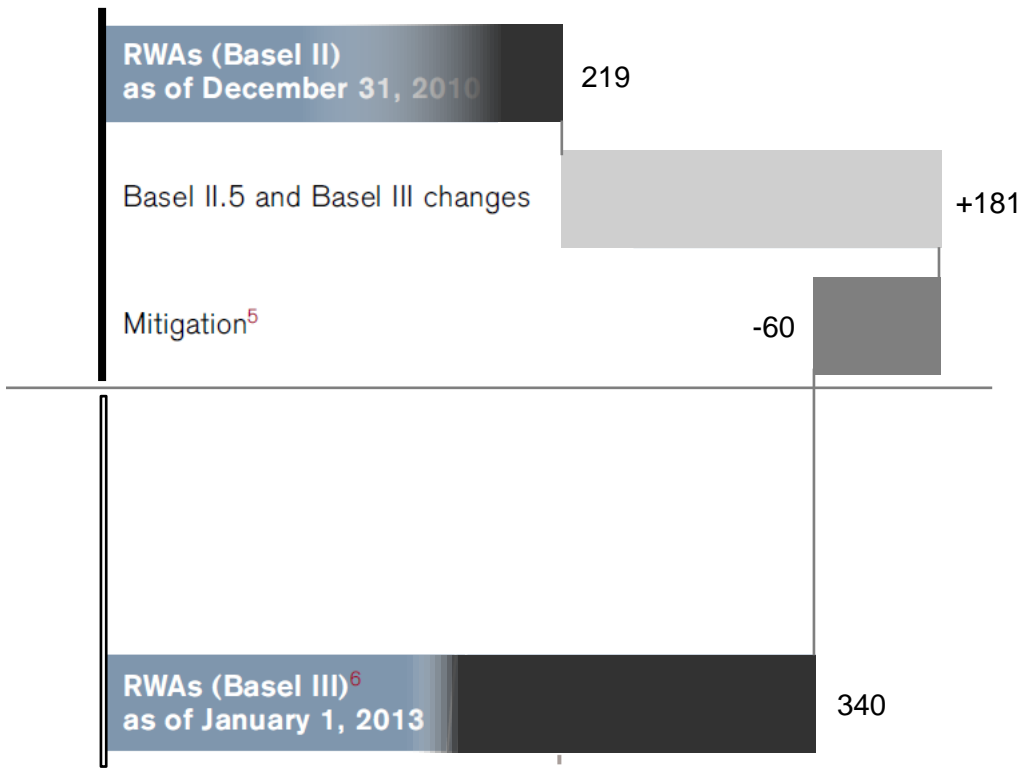
Common equity tier 1 ratio simulation as of January 1, 2013 (Basel III)

~~Capital development~~ in CHF billion

Use uniform
title concept

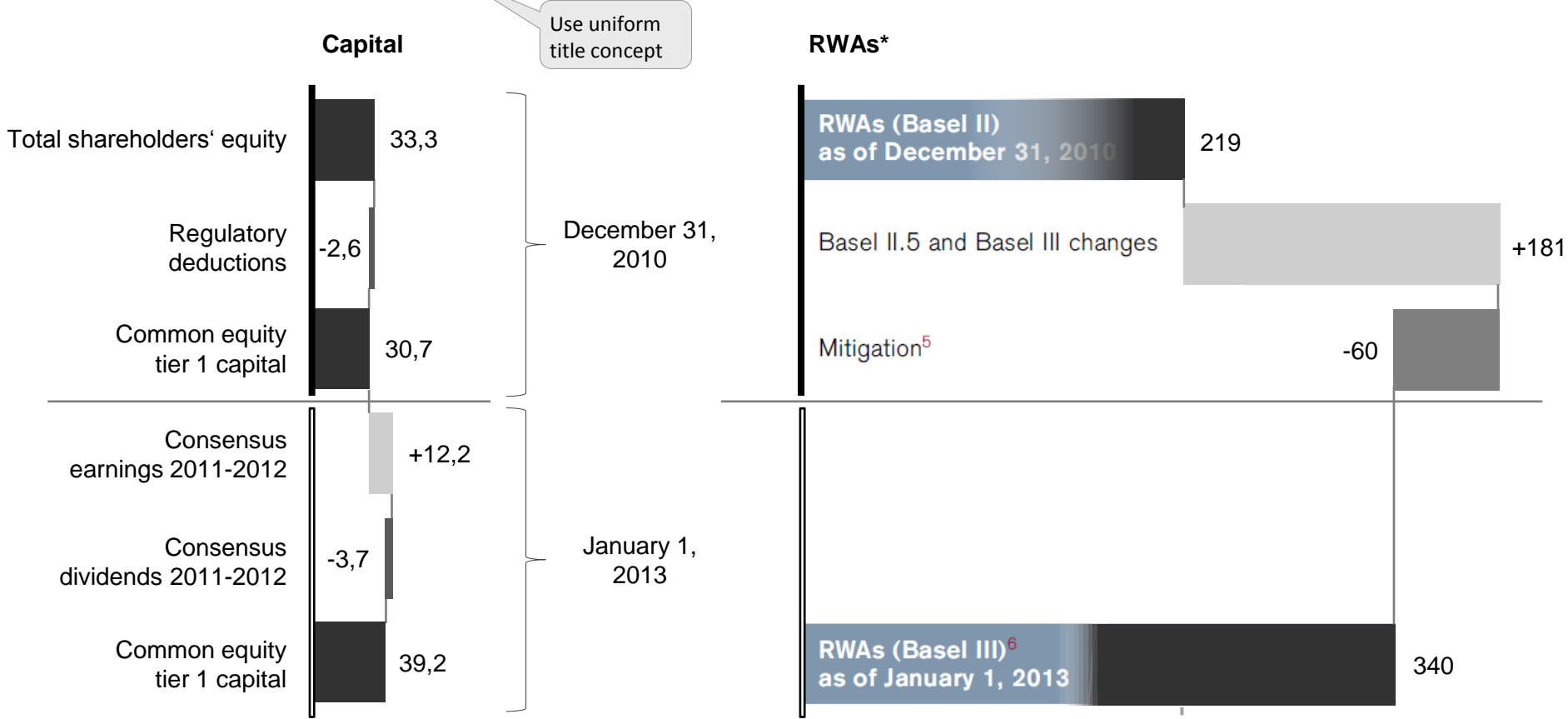


~~Risk-weighted assets (RWAs) development~~ in CHF billion



Common equity tier 1 ratio simulation as of January 1, 2013 (Basel III)

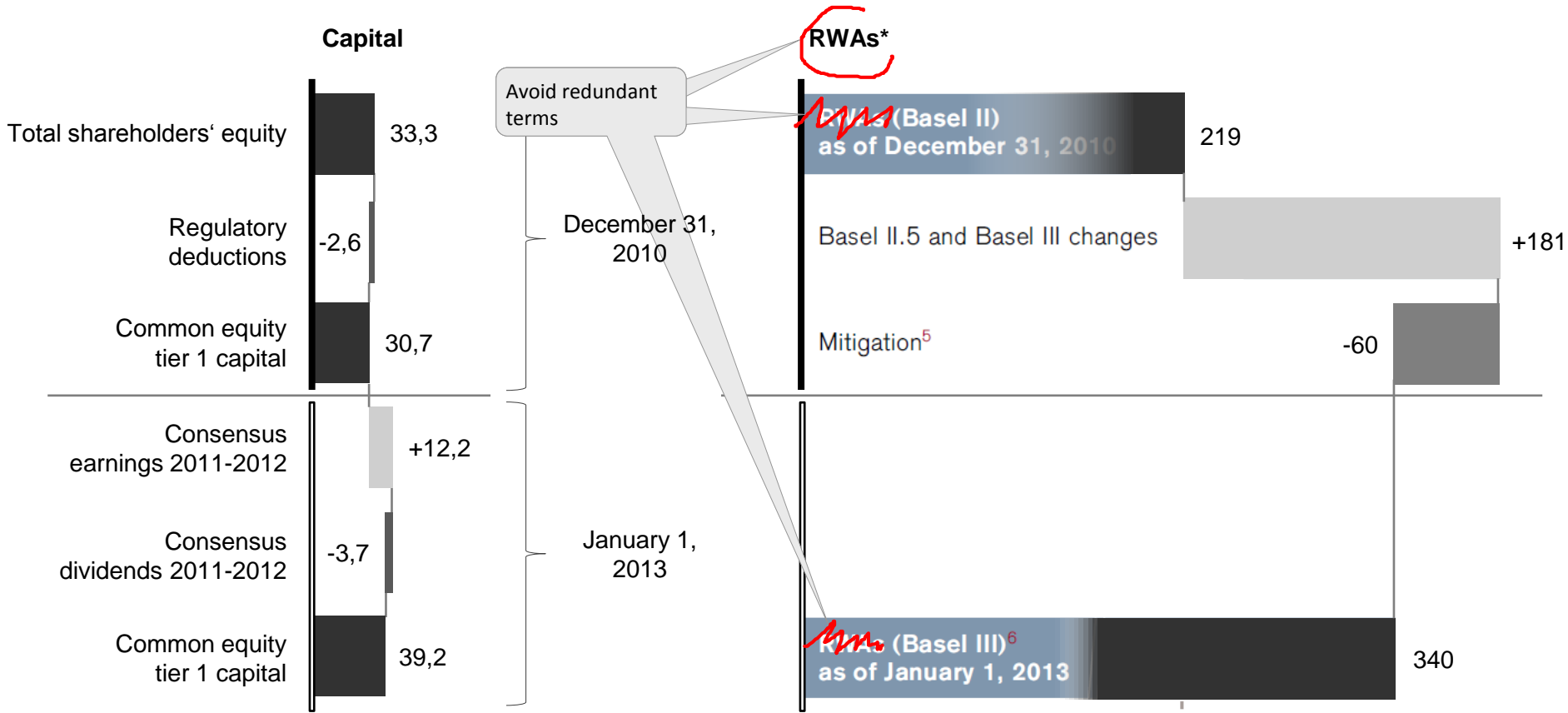
Credit Suisse Group
Capital and RWAs* in bn CHF
December 31, 2010 and January 1, 2013



*Risk-weighted assets

Common equity tier 1 ratio simulation as of January 1, 2013 (Basel III)

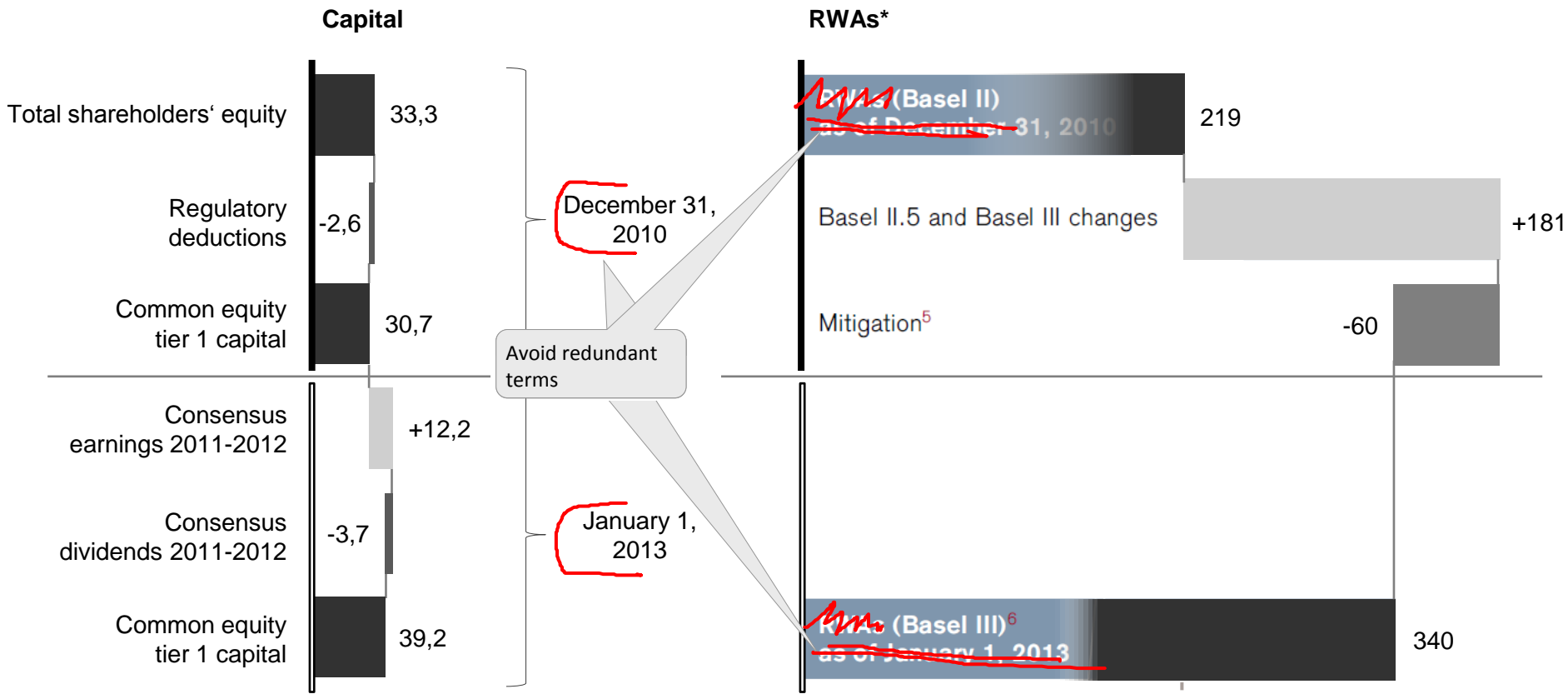
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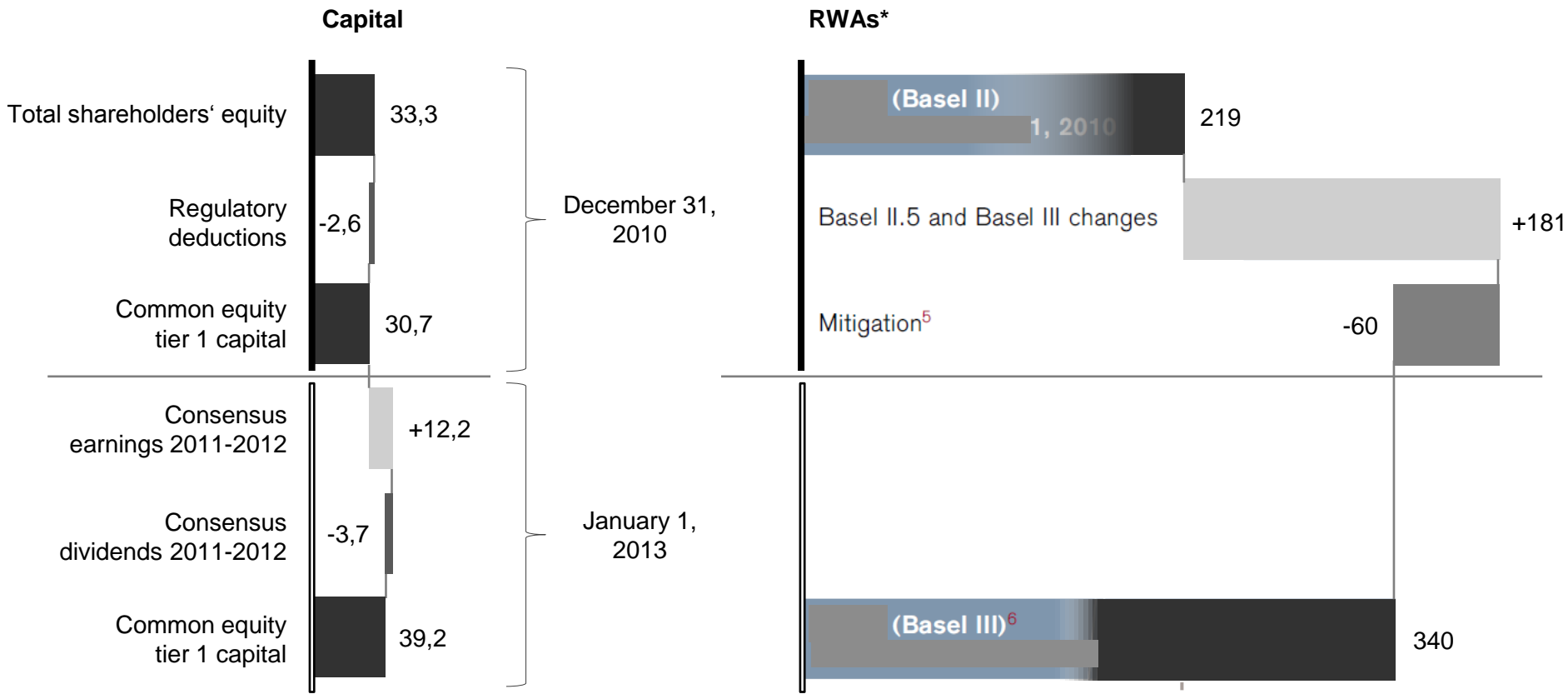
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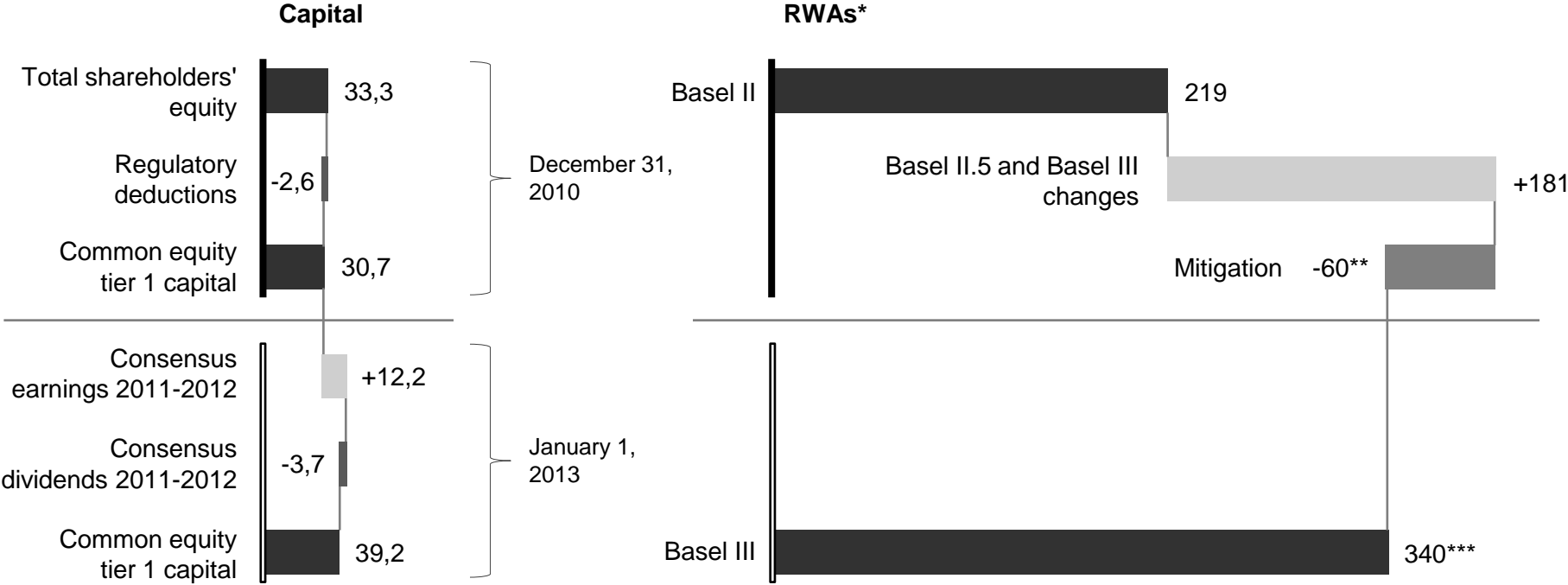


*Risk-weighted assets

Use standard layout

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*Risk-weighted assets

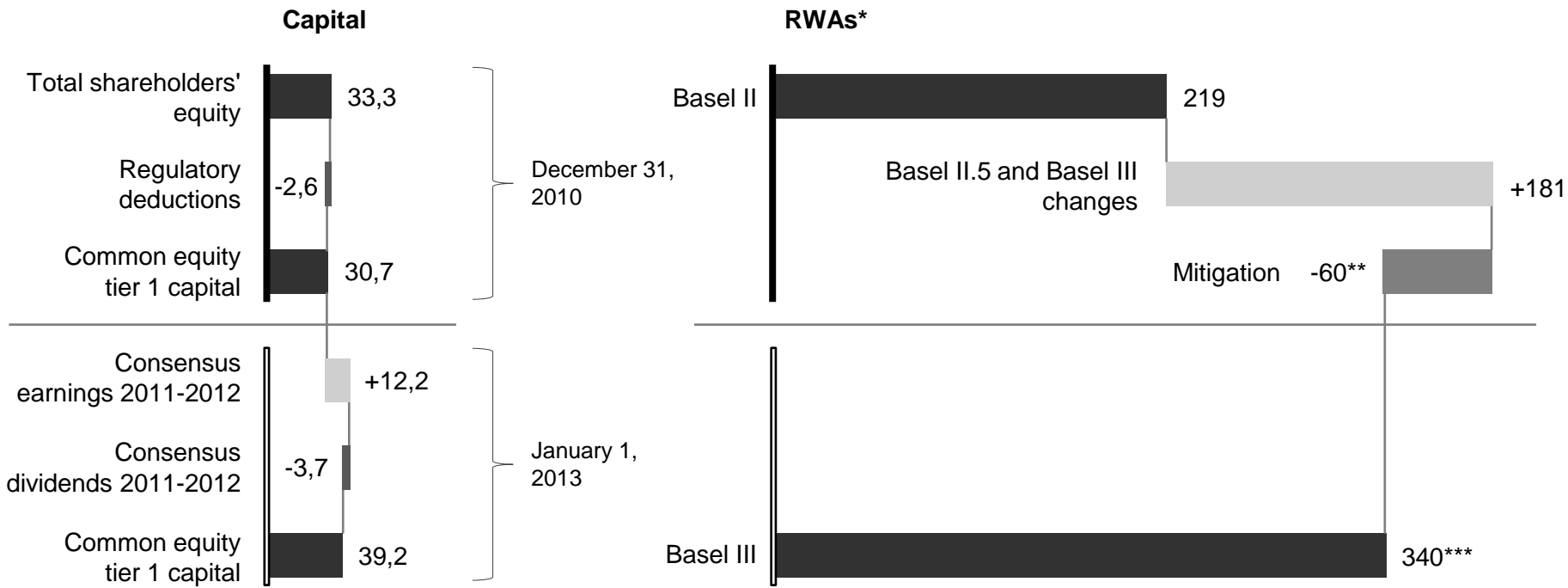
** -50 to -70)
*** -330 to -350

Use standard layout

Common equity tier 1 ratio simulation as of January 1, 2013 (Basel III)

Credit Suisse Group
Capital and RWAs* in bn CHF
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Use standard
message concept



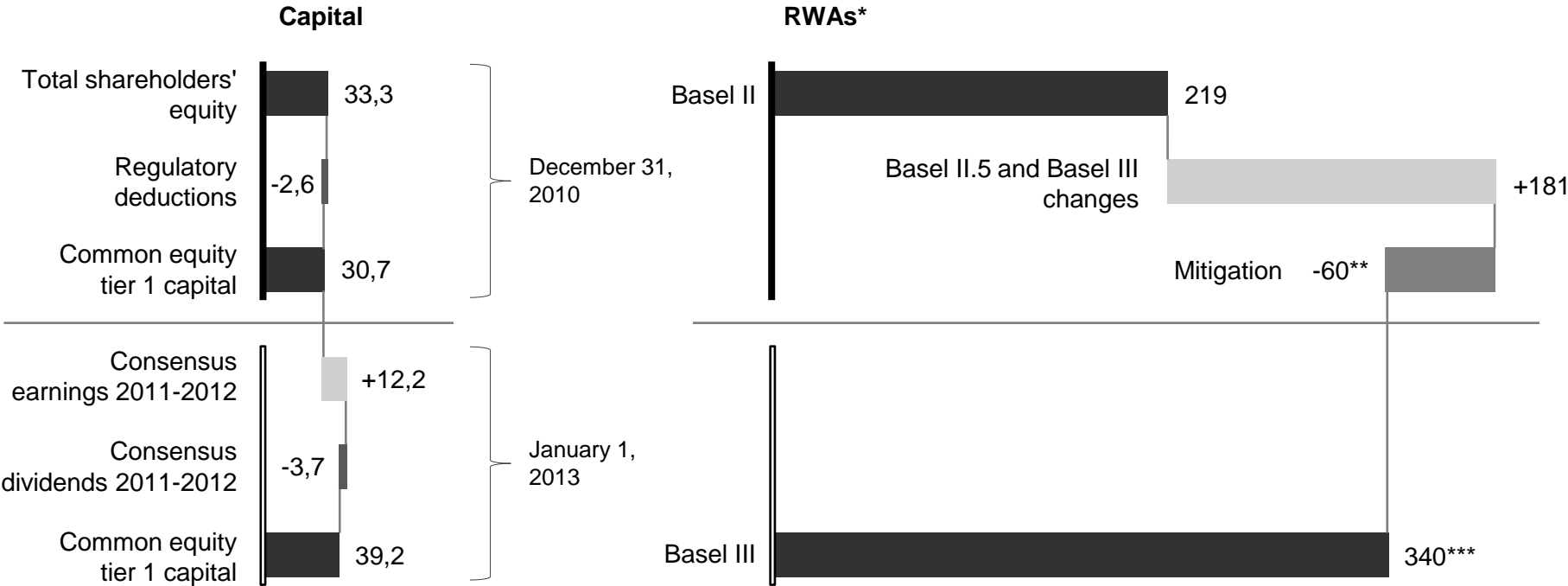
*Risk-weighted assets

** -50 to -70)
*** -330 to -350

The common equity tier 1 ratio (CET1) simulation as of January 1, 2013 is expected to be 11.5%

Credit Suisse Group
Capital and RWAs* in bn CHF
 December 31, 2010 and January 1, 2013

Use standard message concept



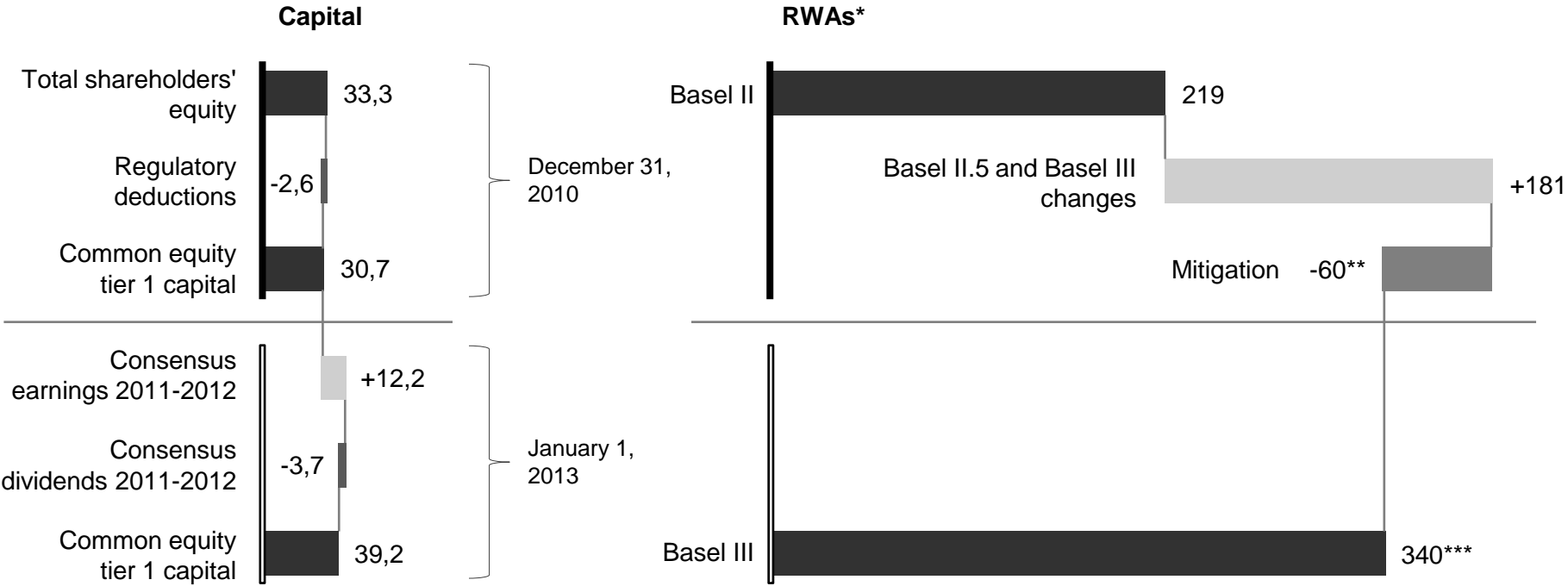
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Credit Suisse Group
Capital and RWAs* in bn CHF
December 31, 2010 and January 1, 2013

Highlight
message clearly



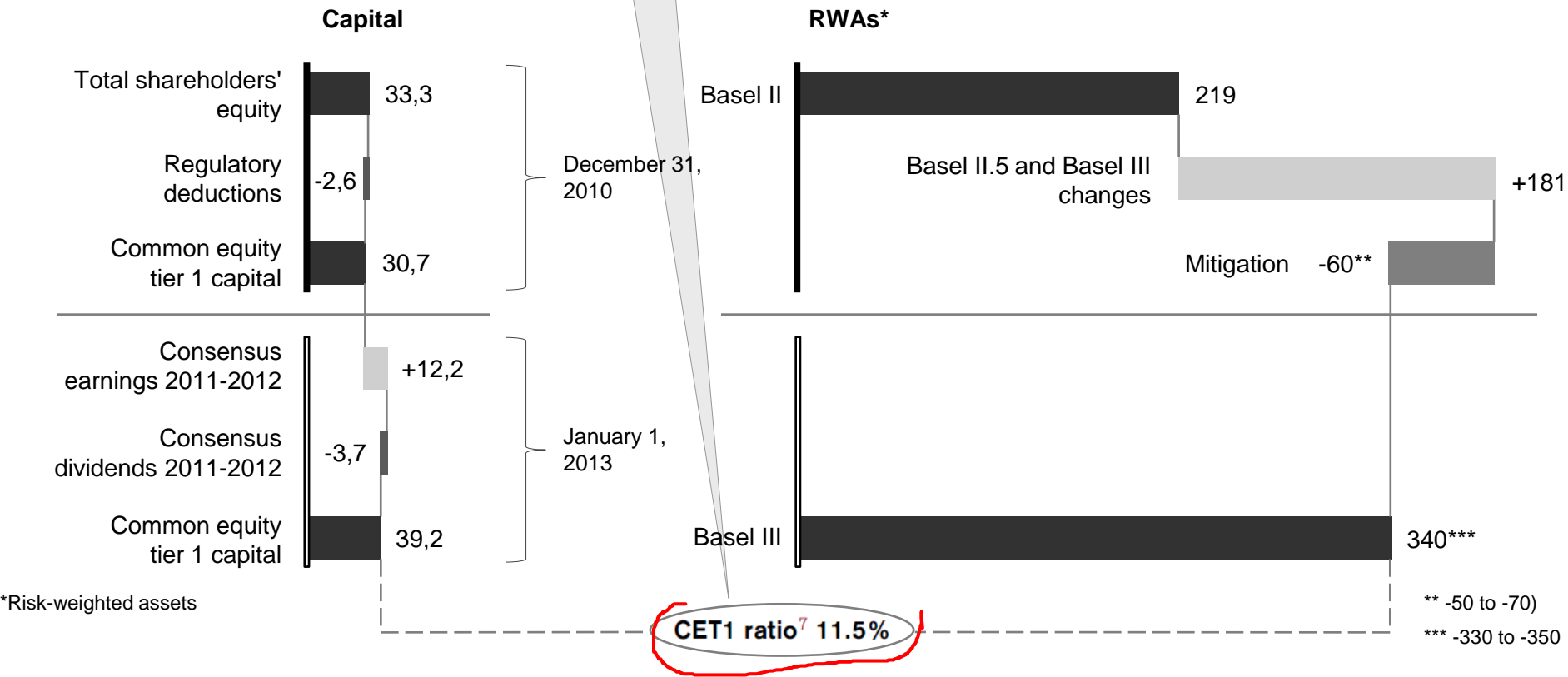
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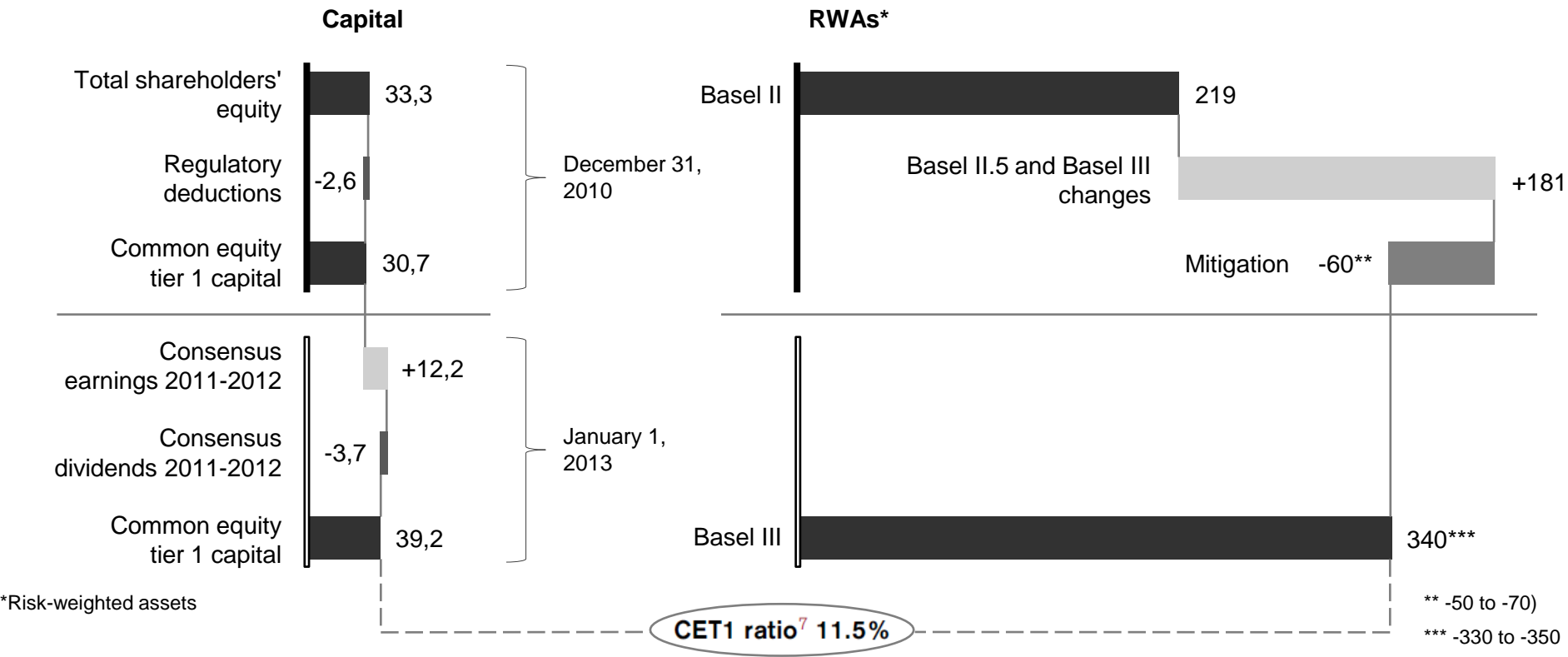
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Highlight
message clearly



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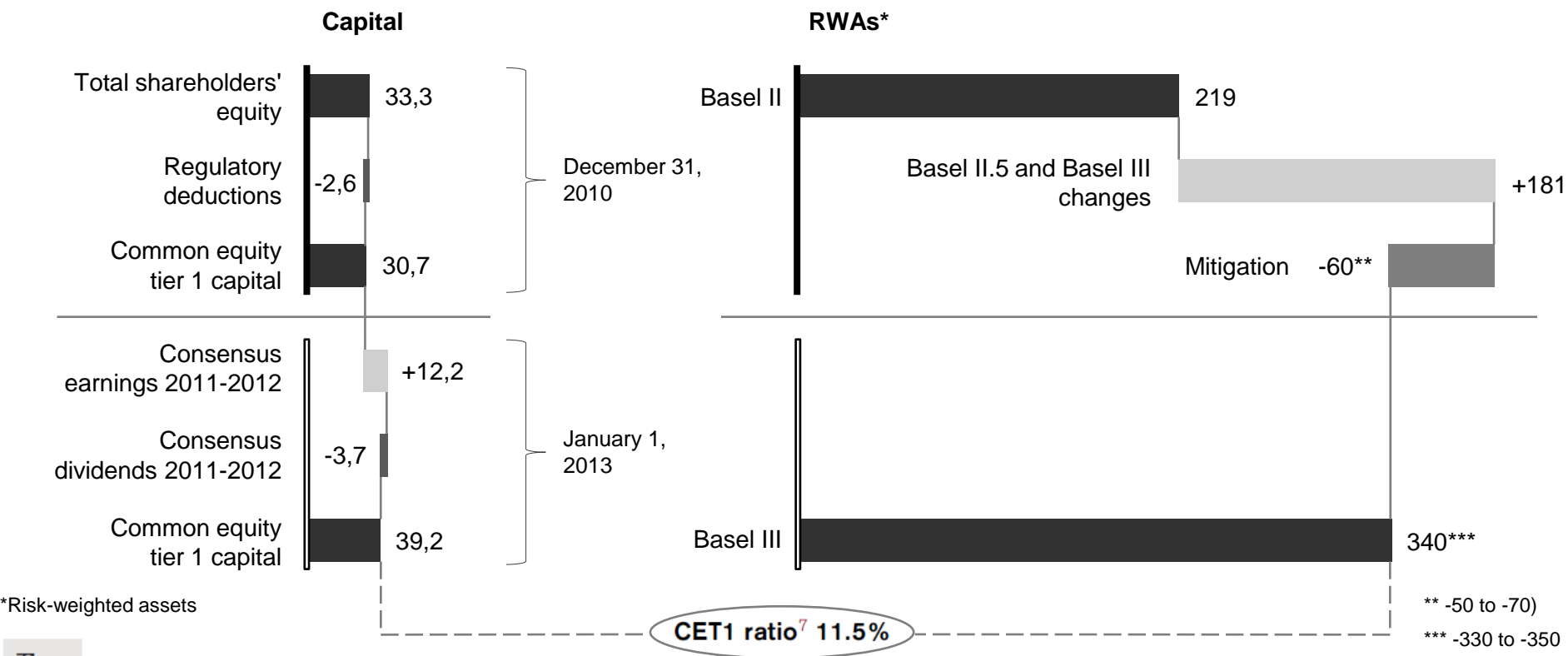
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Capital and RWAs* in bn CHF
 December 31, 2010 and January 1, 2013



Add comments
and footnotes

The common equity tier 1 ratio (CET1) simulation as of January 1, 2013 is expected to be 11.5%

Credit Suisse Group
Capital and RWAs* in bn CHF
 December 31, 2010 and January 1, 2013



2014 and beyond

For the years 2014 – 2018, there is a five-year (20% per annum) phase-in of CHF 9.3 billion goodwill and other Basel III capital deductions⁸ (e.g., deferred tax assets and participations in financial institutions).

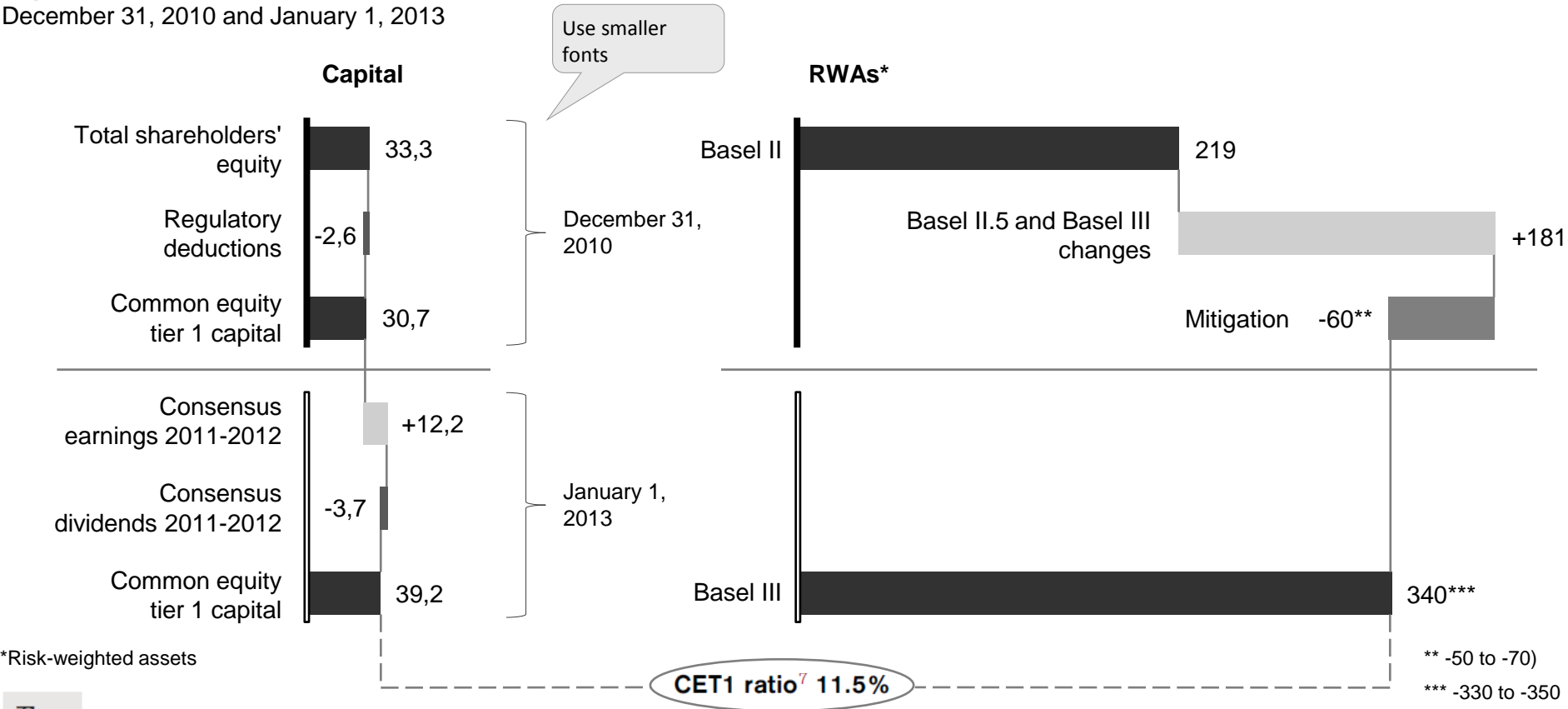
Add comments and footnotes

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¹ Fair value own debt (FVOD) represents the fair value changes from movements in spreads on own debt. ² Applying January 1, 2013 Basel III rules. ³ Bloomberg consensus net income estimate for 2011-2012. Net income shown was not endorsed or verified and is used solely for illustrative purposes. Actual net income may differ significantly. ⁴ Bloomberg consensus dividend estimate for 2011-2012 based on 1.2 billion outstanding Group shares. ⁵ The Group expects to mitigate the increase in risk-weighted assets by reducing them in exit businesses, structured products, emerging markets and derivatives. ⁶ Assumes no gross increase in risk-weighted assets from business growth. Our strategic business plan does assume growth. ⁷ Based on mid-point risk-weighted asset range. ⁸ Other Basel III capital deductions are expected to be substantially reduced to CHF 6.0 billion by December 31, 2012.

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Credit Suisse Group
Capital and RWAs* in bn CHF
 December 31, 2010 and January 1, 2013



2014 and beyond

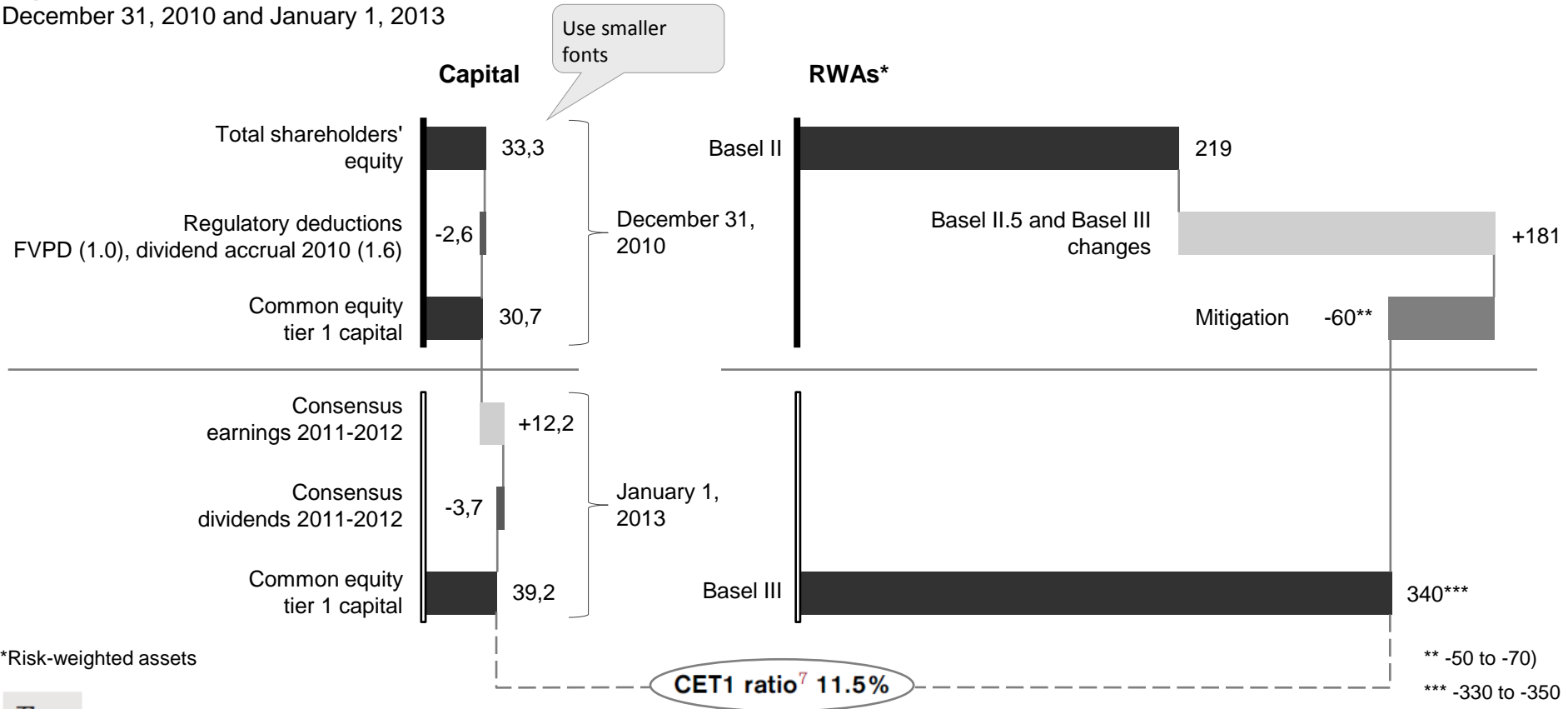
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2014 and beyond

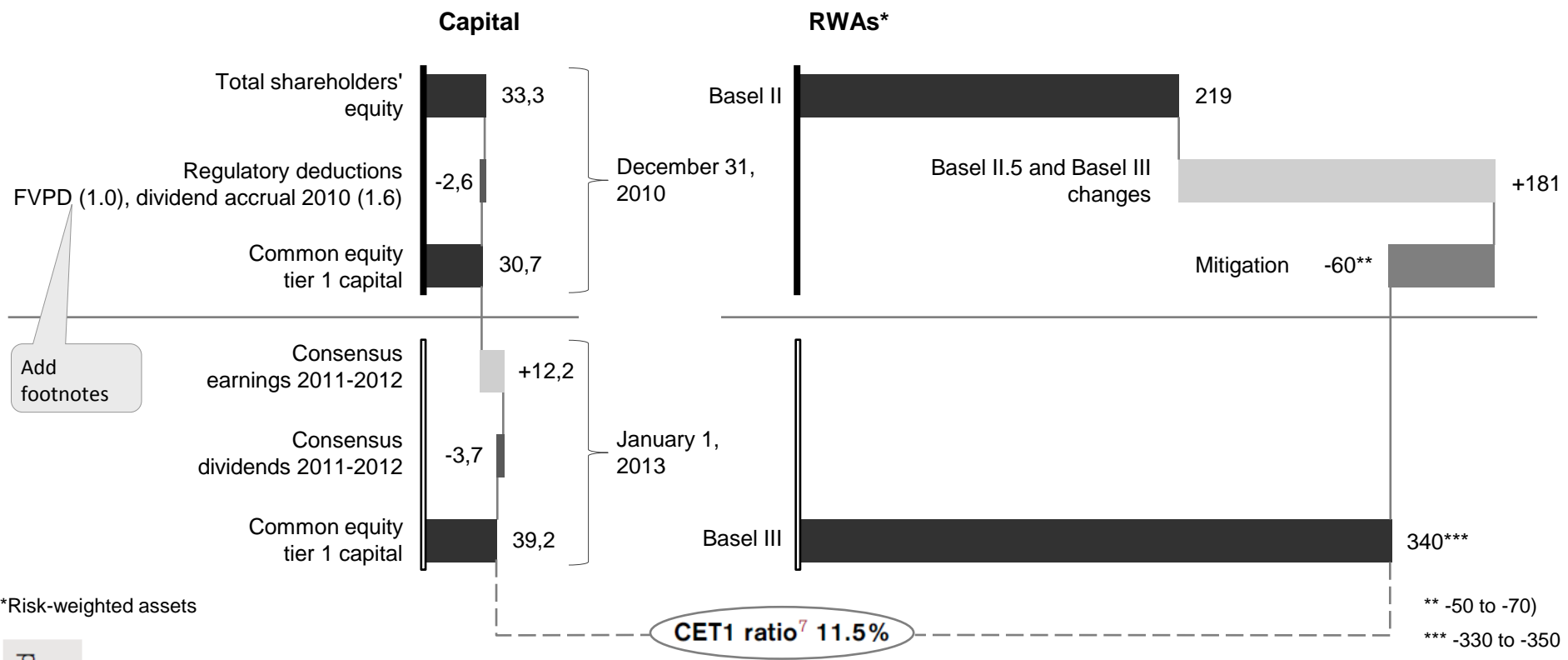
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 December 31, 2010 and January 1, 2013



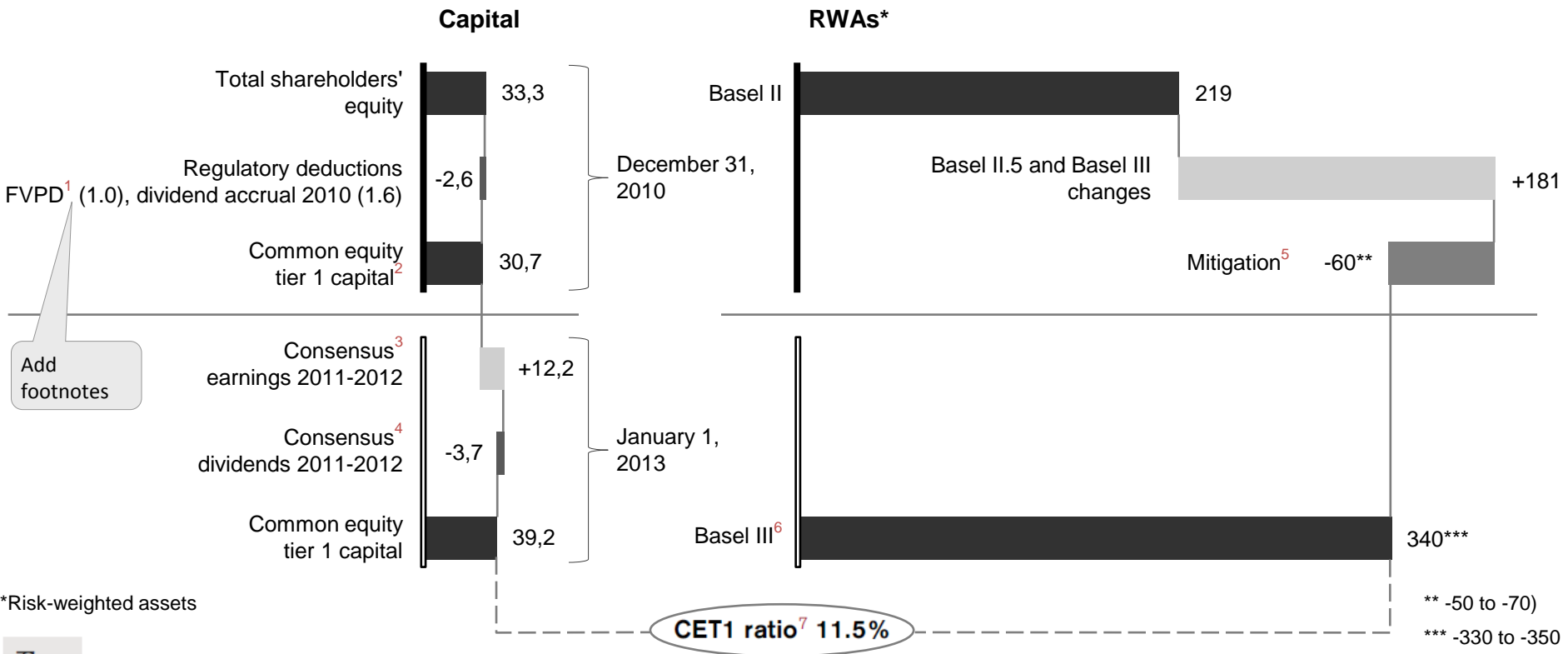
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2014 and beyond

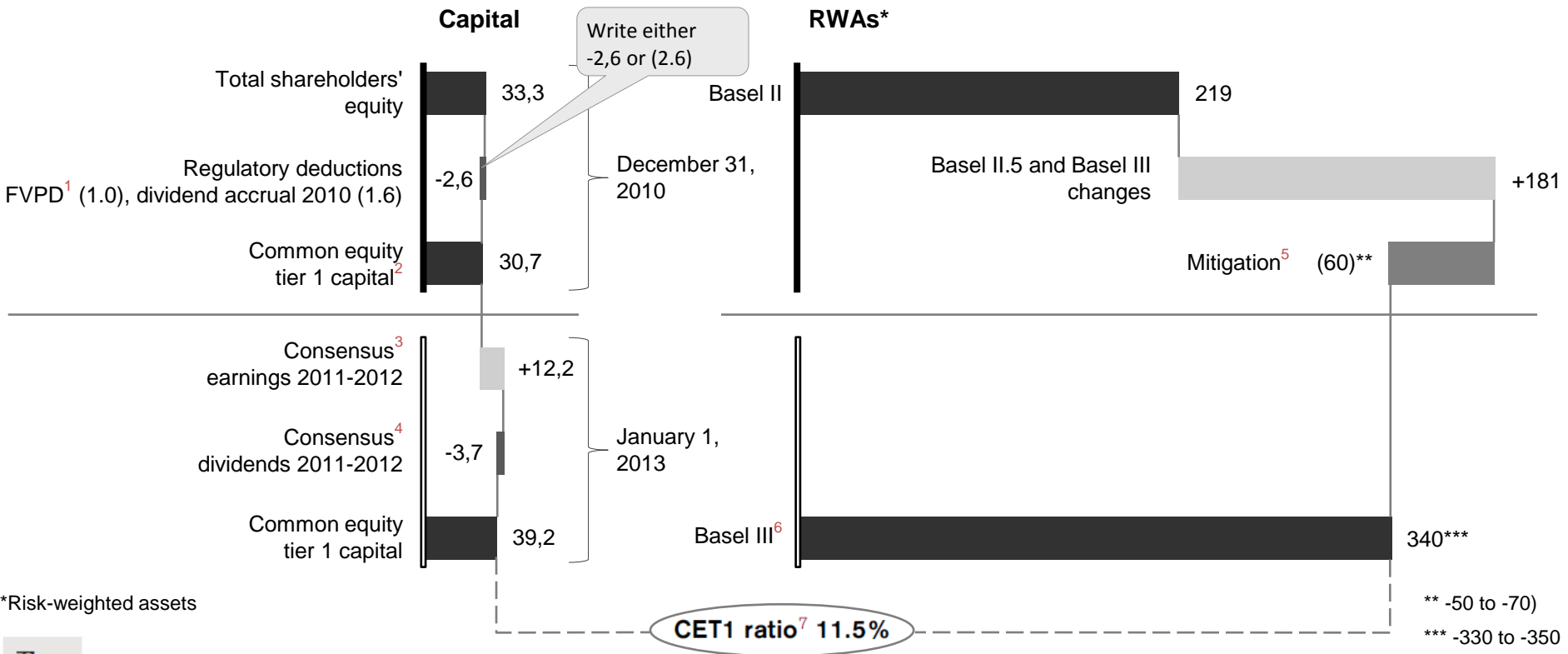
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Capital and RWAs* in bn CHF
 December 31, 2010 and January 1, 2013



2014 and beyond

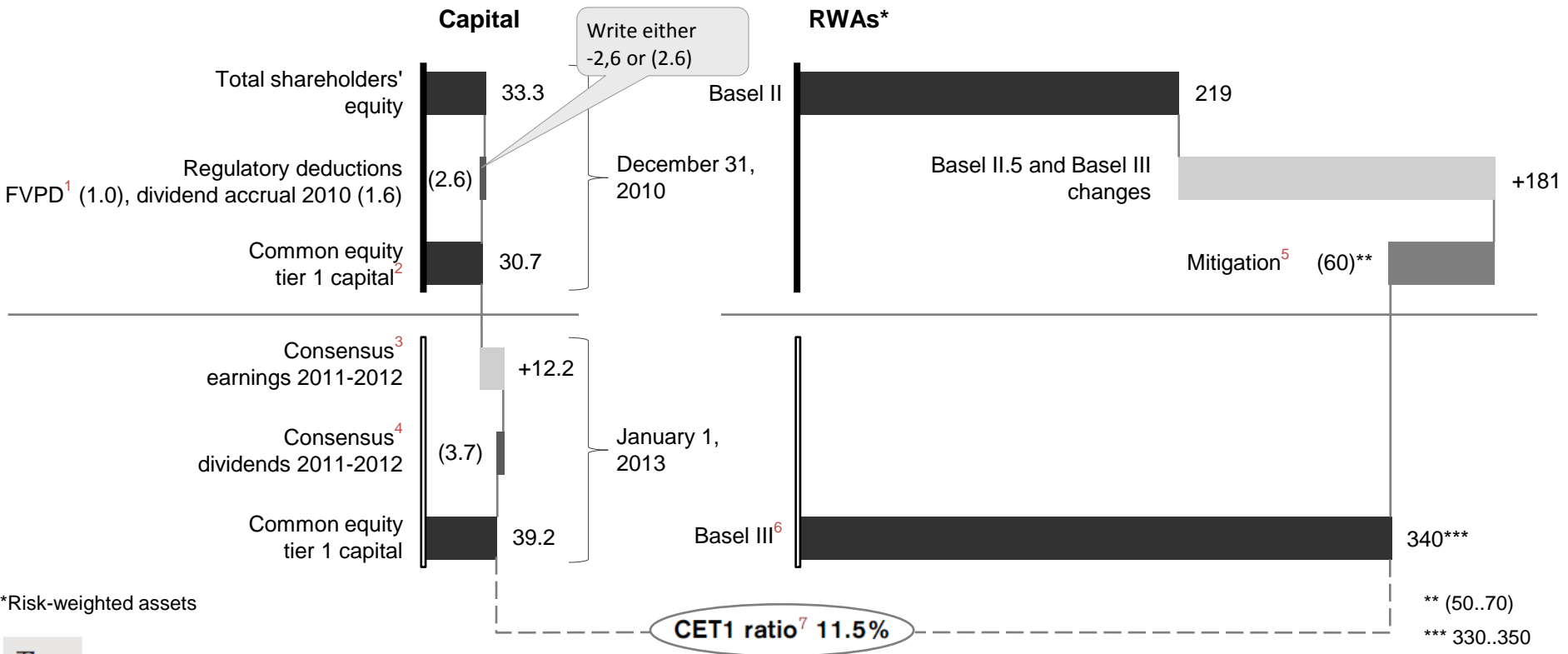
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 December 31, 2010 and January 1, 2013



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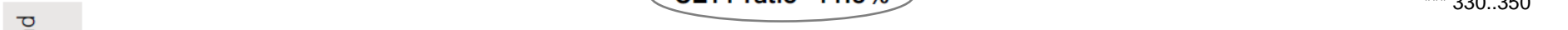
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Capital and RWAs* in bn CHF	Better to compare the
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December 31, 2010 and January 1, 2013

Capital  **RWAs***



and

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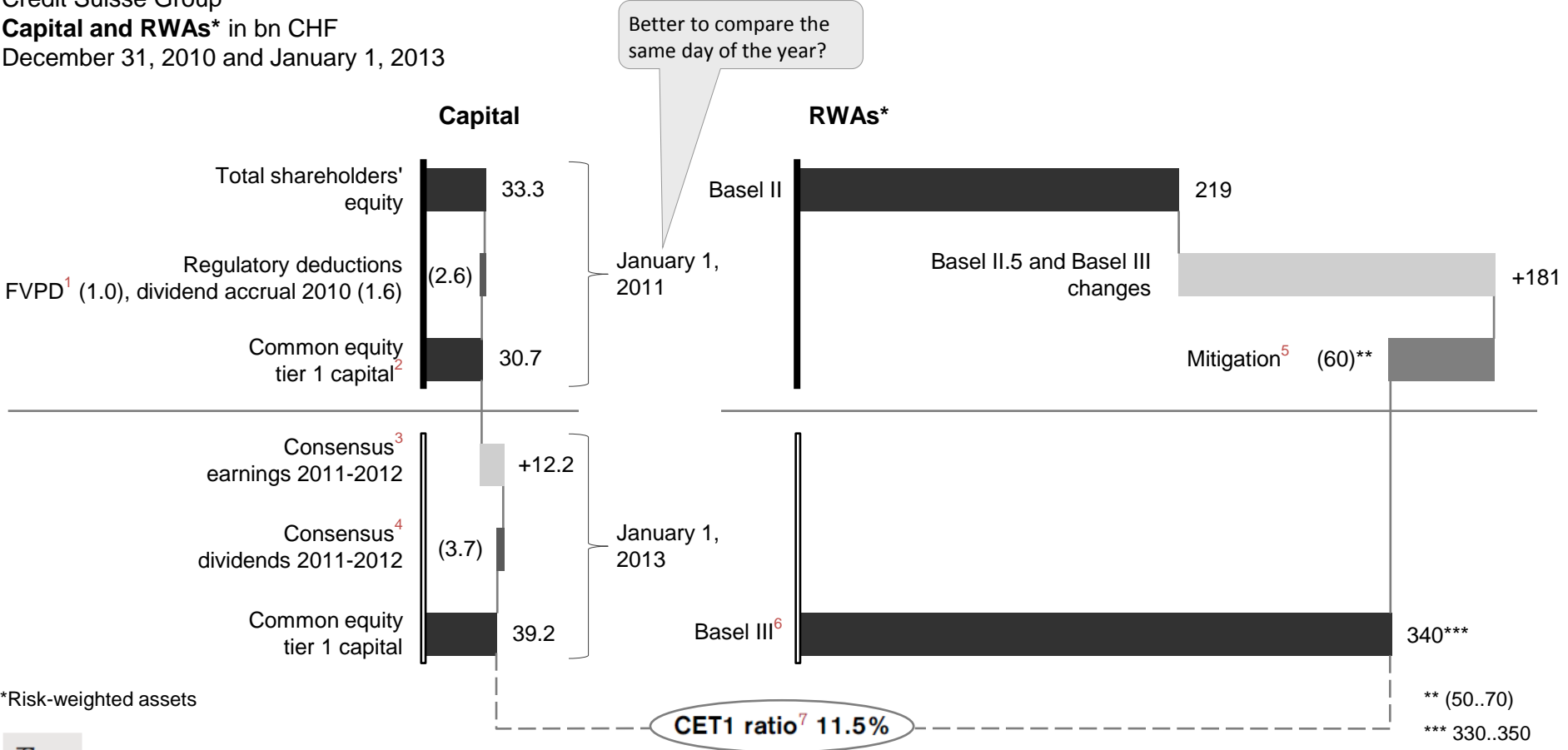
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point risk-weighted asset range. Other Basel III capital deductions are expected to be substantially reduced to €11.0 billion by December 31, 2012.

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The common equity tier 1 ratio (CET1) simulation as of January 1, 2013 is expected to be 11.5%

Credit Suisse Group
Capital and RWAs* in bn CHF
 December 31, 2010 and January 1, 2013



2014 and beyond

For the years 2014 – 2018, there is a five-year (20% per annum) phase-in of CHF 9.3 billion goodwill and other Basel III capital deductions⁸ (e.g., deferred tax assets and participations in financial institutions).

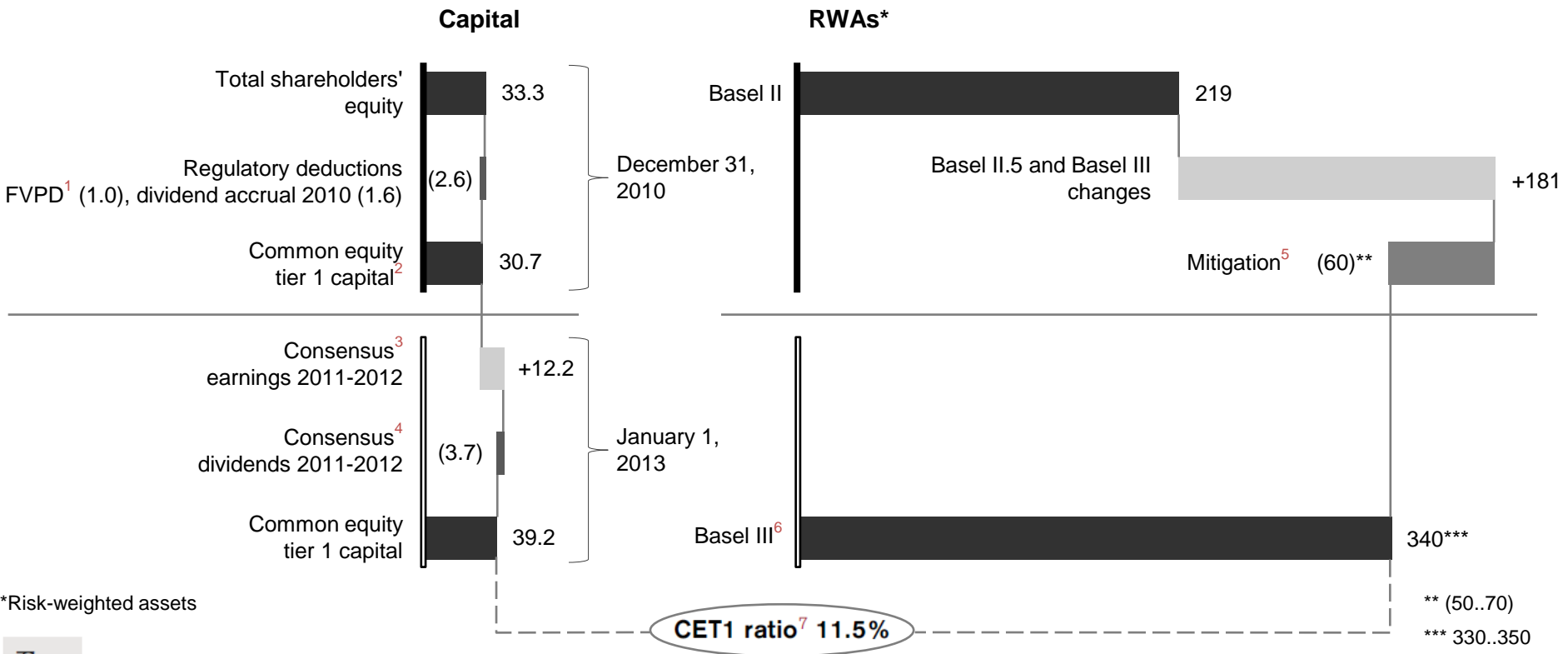
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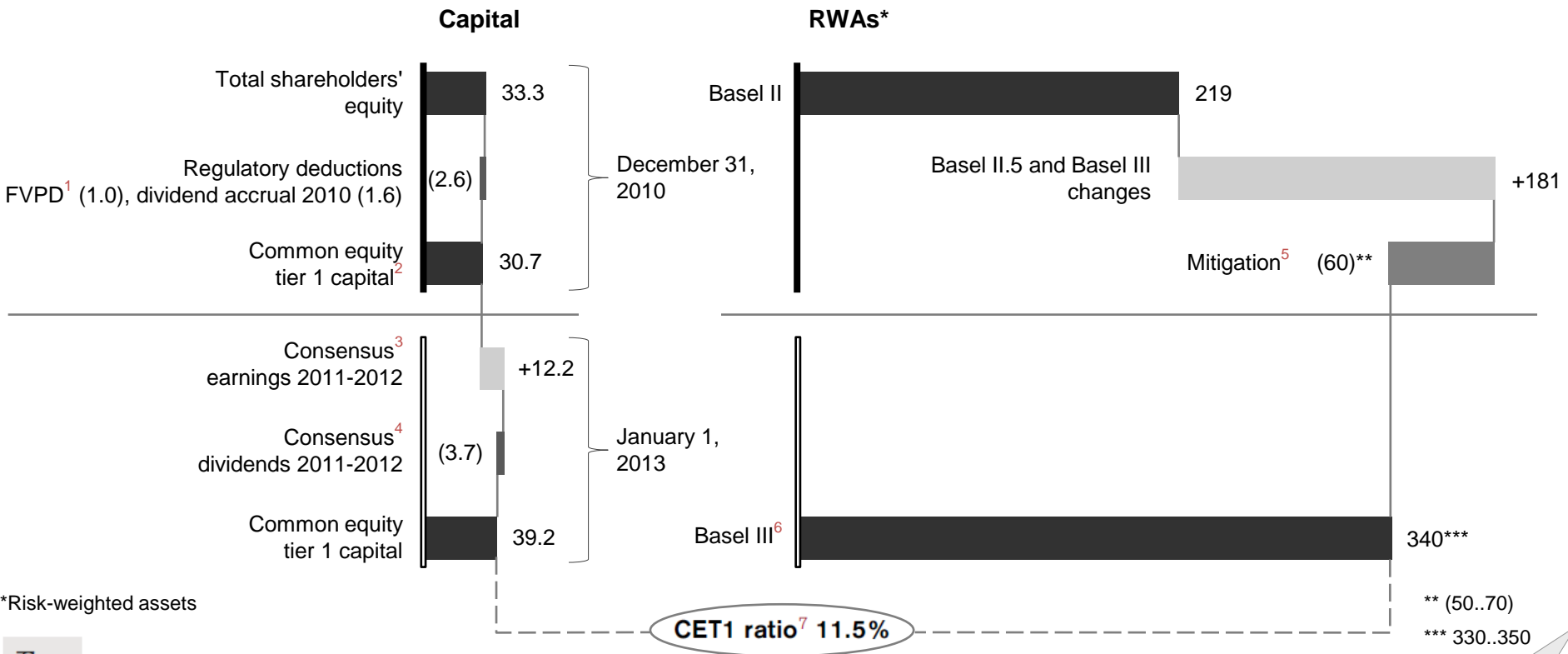
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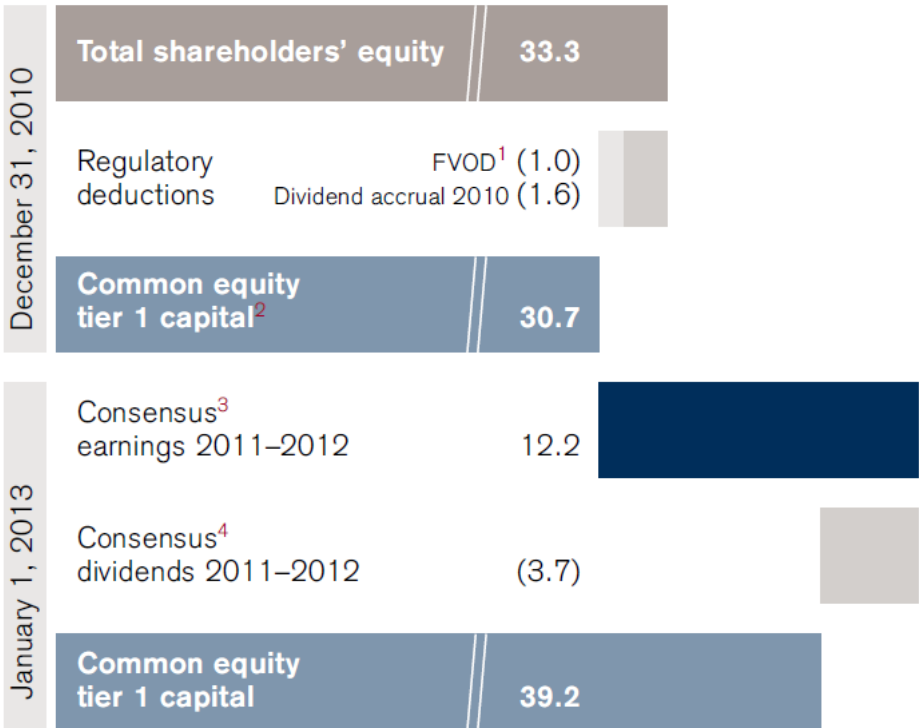
Compare to original

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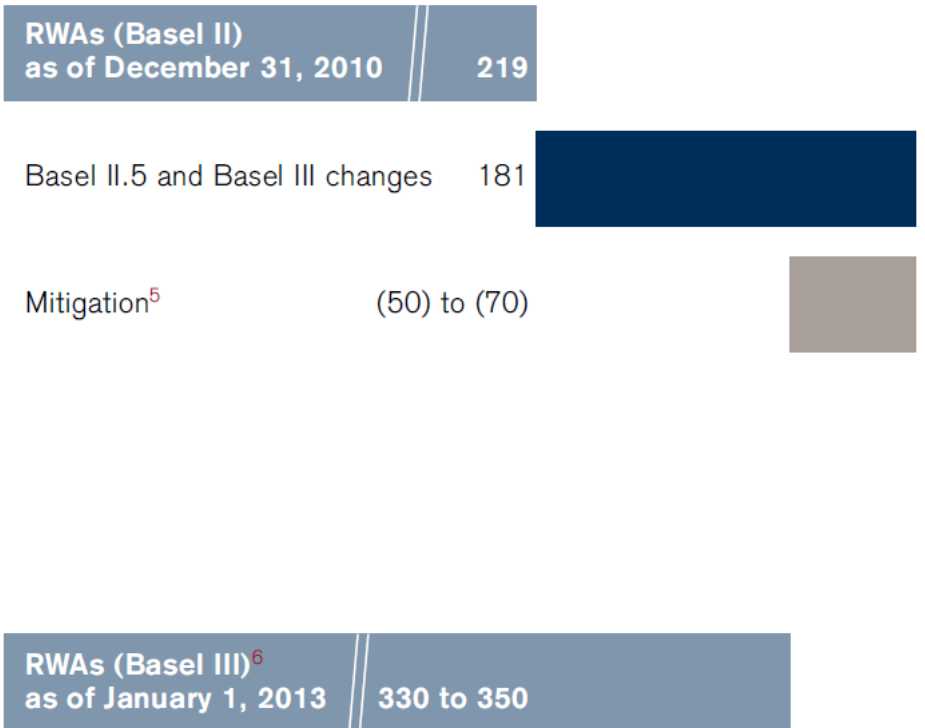
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Common equity tier 1 ratio simulation as of January 1, 2013 (Basel III)

Capital development in CHF billion



Risk-weighted assets (RWAs) development in CHF billion



CET1 ratio⁷ 11.5%

For the years 2014 – 2018, there is a five-year (20% per annum) phase-in of CHF 9.3 billion goodwill and other Basel III capital deductions⁸ (e.g., deferred tax assets and participations in financial institutions).

Compare to original

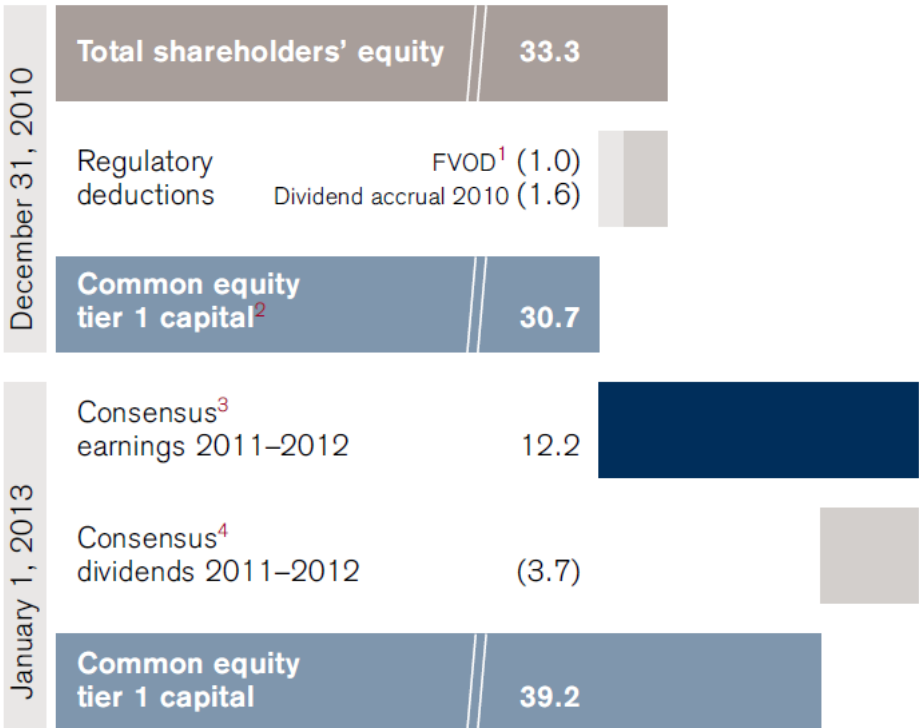
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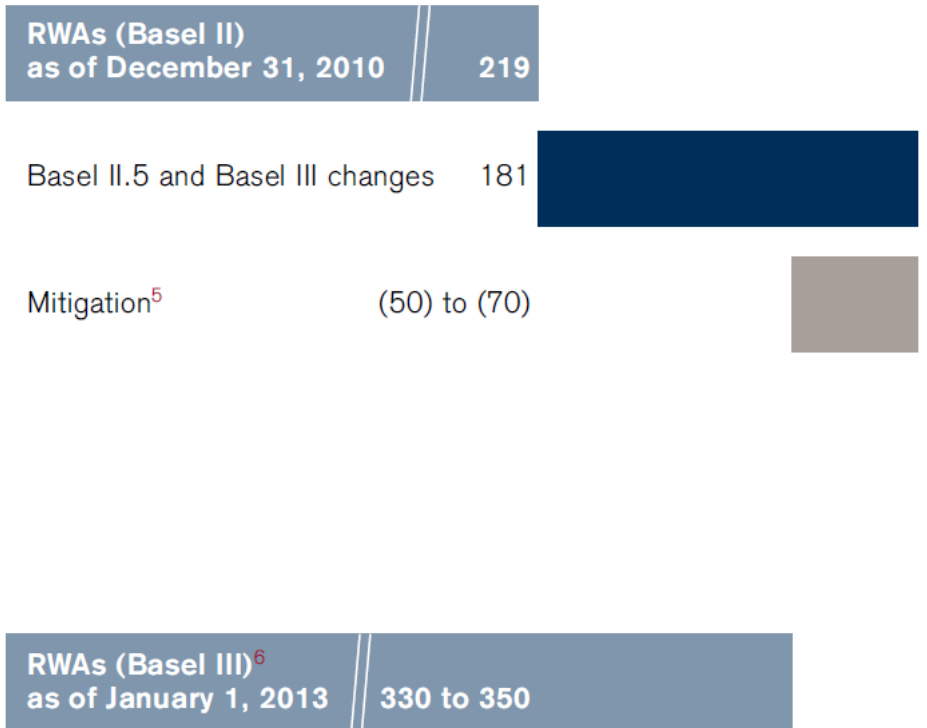
Common equity tier 1 ratio simulation as of January 1, 2013 (Basel III)



Capital development in CHF billion



Risk-weighted assets (RWAs) development in CHF billion



2014 and beyond

CET1 ratio⁷ 11.5%

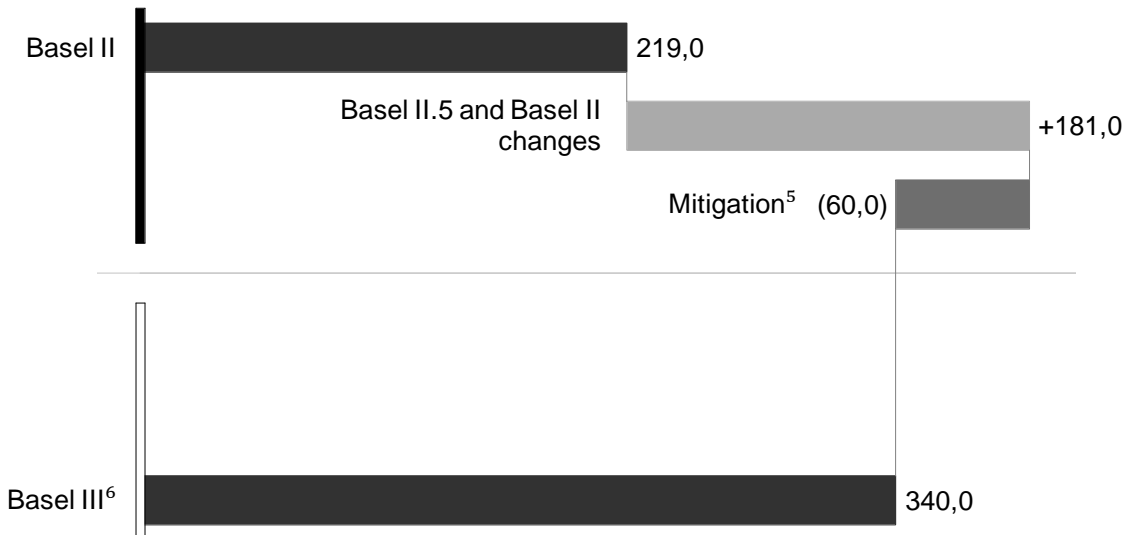
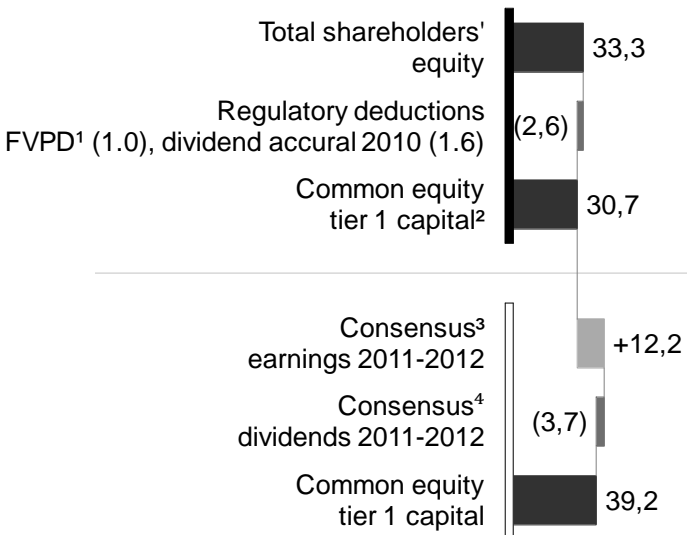
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Capital

RWAs*

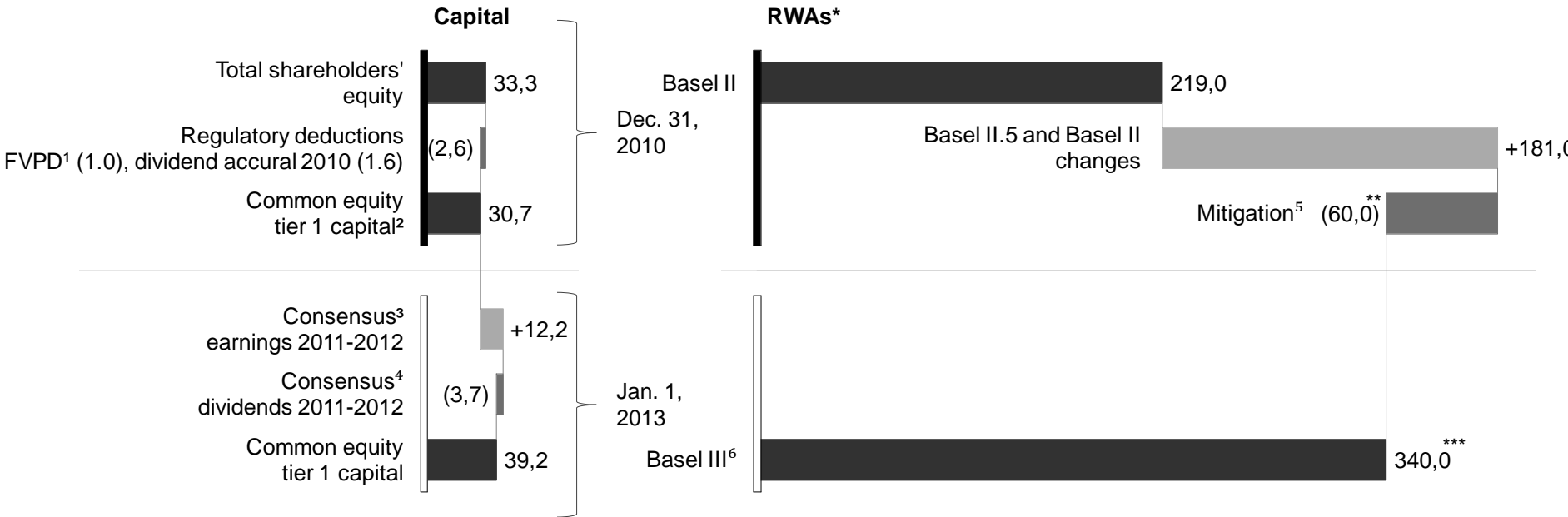


The common equity tier 1 ratio (CET1) simulation as of January 1, 2013 is expected to be 11,5%

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This is the Excel template used here

The rest is added in PowerPoint...

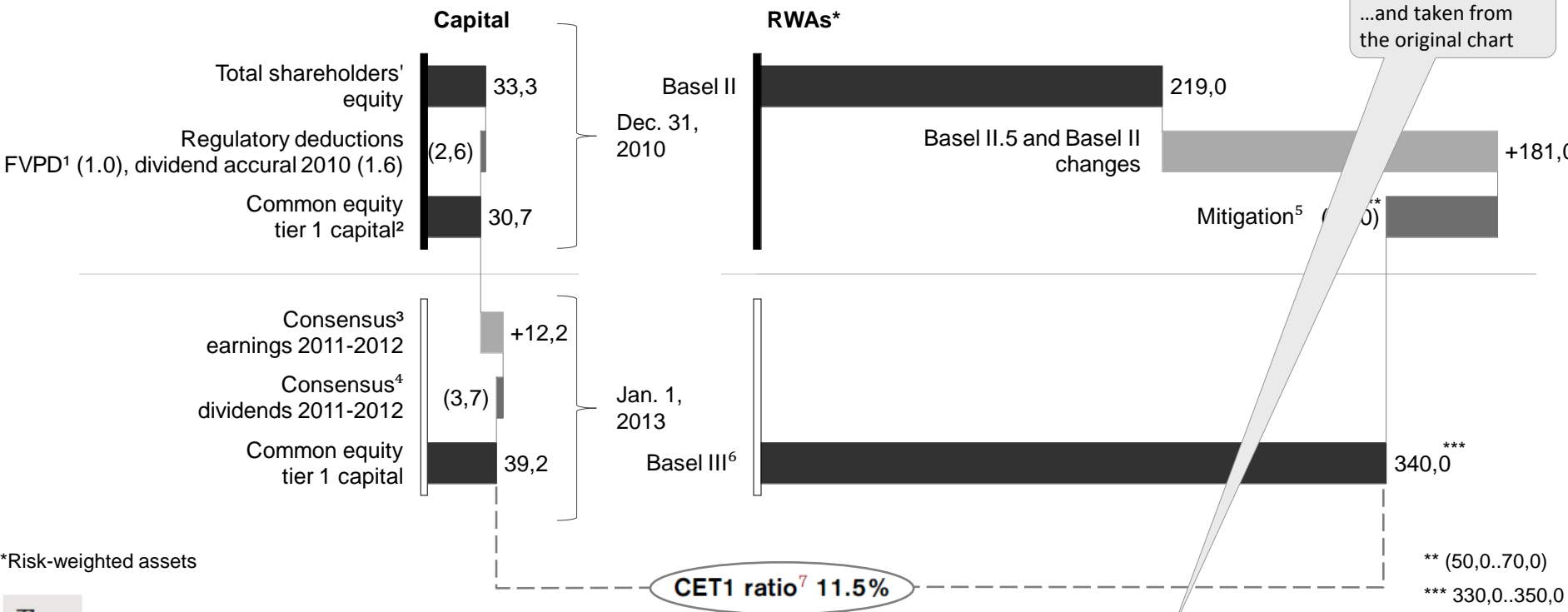


*Risk-weighted assets

** (50,0..70,0)
 *** 330,0..350,0

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...and taken from the original chart

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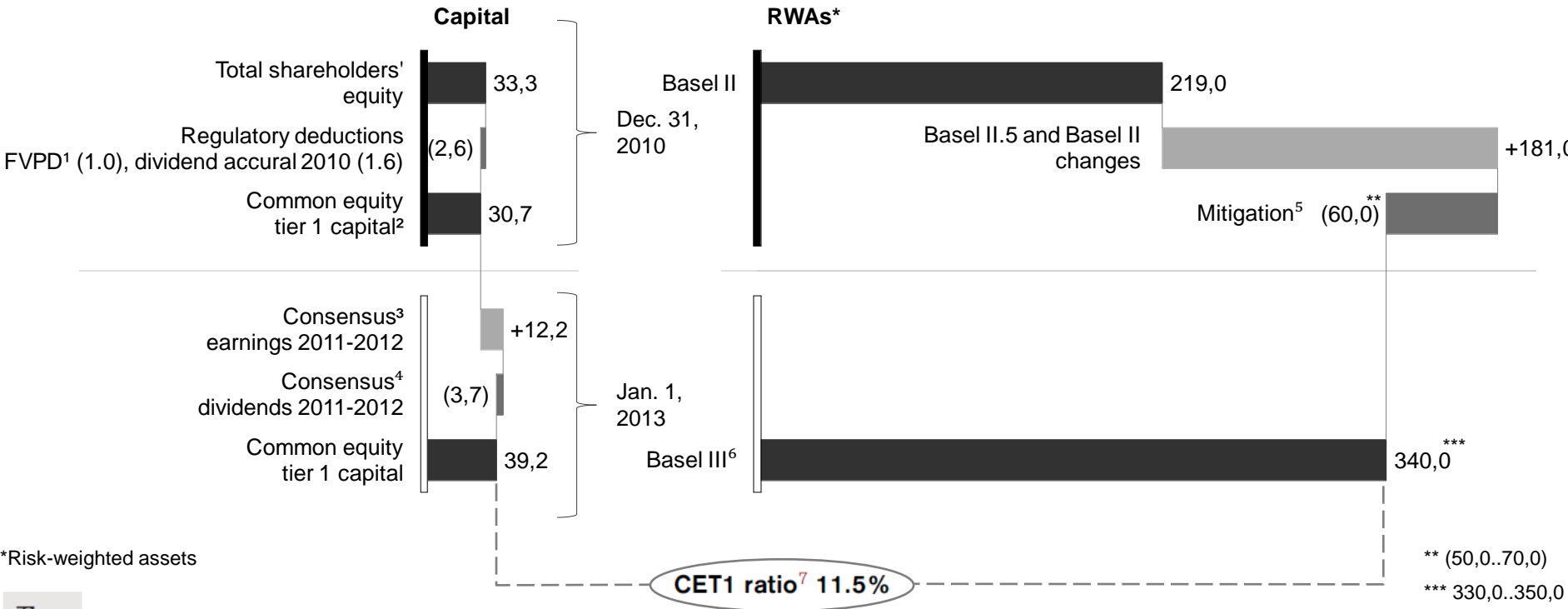
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Credit Suisse Group

Capital and RWAs* in bn CHF

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2014 and beyond

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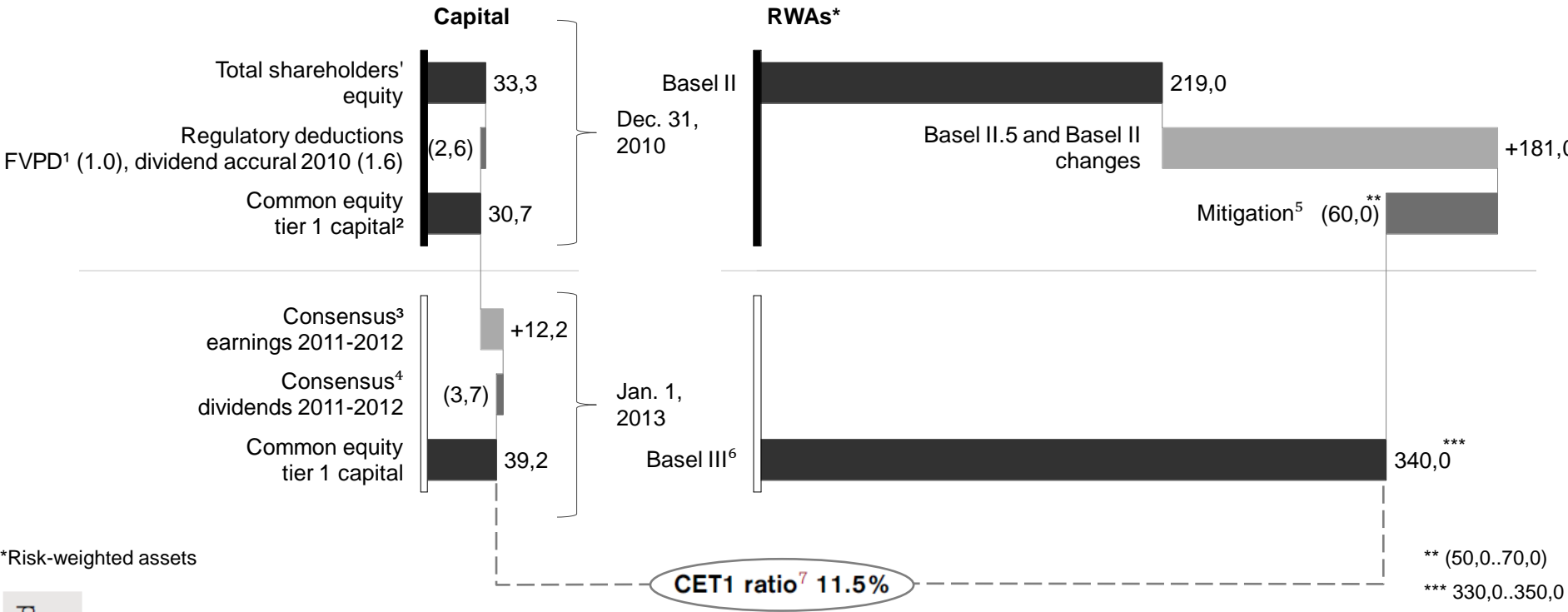
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This chart takes the same data as the original. Further improvements would increase the information density: Show more details, give more explanations – and compare to other companies in this industry.



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